

The Ontario Loan and Debenture Company

The 44th annual meeting of the shareholders of this company was held on Wednesday afternoon at the company's offices, and was attended by Messrs. John McClary, Thomas H. Smallman, Lieut.-Col. William M. Gartshore, John M. Dillon, M. Masurel, Thomas P. McCormick, C. R. Somerville, Dr. A. O. Jeffery, K.C., Richard A. Bayly, Prof. James H. Bowman, J. F. Kern, A. B. Greer and others.

The chair having been taken by the president, Mr. John McClary, the manager, Mr. A. M. Smart, who acted as secretary, read the notice calling the meeting and the minutes of the last annual meeting, which, upon motion, were confirmed.

The annual report was then presented, as follows:
London, Canada, 26th January, 1915.

To the Shareholders:

The directors, in submitting their annual report of the 44th year of the company's operation, take pardonable pride in the favorable results obtained.

The influence of the deplorable war, in which Great Britain and her dominions are now engaged, has been felt in all lines of Canadian business activity. Fortunately, it seems likely to affect mortgage loan companies to a lesser degree than almost any other class, the underlying security being of the most stable, namely, productive real estate. As is shown by the balance sheet, 95 per cent of your company's assets are first mortgages and cash in bank.

In some localities field crops have been disappointing, but this has been made up in the aggregate to a considerable extent by the better prices prevailing. Under the conditions obtaining, payments have been well met, and there is no property, which has been brought to sale and unsold, left on the hands of the company.

As set forth in some detail in the revenue account appended, after payment of all taxes, interest, expenses and charges, and after provision for any shrinkage of assets that may be anticipated, the

Net earnings for the year 1914 are \$257,787.82
Balance brought forward from previous year 45,559.36

From this total available \$303,347.18
Dividends (quarterly) at the rate of 9 per cent per annum \$157,500.00
have been paid 100,000.00
Transferred to Reserve Fund \$257,500.00

Balance \$46,147.18
Contribution to London and Middlesex Patriotic Fund 3,000.00
Balance carried forward \$43,147.18

With deep regret your directors record the loss sustained by the death of their esteemed colleague, Major Thomas Beattie, M.P.

Under the care of your able representatives in Edinburgh your company's Sterling Debentures held in Great Britain, notwithstanding the enormous burdens now being carried by the Home Land, show a gratifying increase in amount.

Your auditors have conducted a continuous audit of all transactions throughout the year, and their report accompanies the Financial Statement.

An amendment to the present bylaw will be submitted at the annual meeting, reducing the number of directors to eight and abolishing the office of 2nd vice-president.

Your approval will also be asked of a resolution granting \$3,000 in aid of the relief of dependents of soldiers leaving Canada on war service.

Your directors record with pleasure their complete satisfaction with the manner in which the officials of the company have discharged their duties.

All of which is respectfully submitted.

JOHN MCCLARY, President.

Financial Statement

DR.	REVENUE ACCOUNT.	CR.
Interest in Sterling Debentures	\$ 9,812.54	Balance from last year 45,559.36
Interest on Currency Debentures	54,333.55	Interest earned on Mortgages, Bonds, Etc. 508,662.09
Interest on Deposits	34,285.76	
Taxes, Provincial and Municipal	6,635.27	
Expenses connected with Debentures	6,492.30	
Commissions and Expenses in connection with Loans	22,375.51	
Expenses of Management	35,375.34	
Dividends to Shareholders (9 per cent per annum)	157,500.00	
Transferred to Reserve Fund	100,000.00	
Contribution to Patriotic Fund	3,000.00	
Balance carried forward	\$ 43,147.18	
	<u>\$ 554,521.45</u>	<u>\$ 554,521.45</u>

LIABILITIES.	ASSETS.
To the Public:	Mortgages, etc.
Sterling Debentures	on Real Estate \$7,251,557.50
Currency Debentures	Less amount retained to pay prior mortgages
Interest accrued on Debentures	6,730.67
Deposits	
<u>\$ 43,422,105.59</u>	
To the Shareholders:	
Capital Stock (subscribed, \$2,500,000) paid up \$1,750,000.00	Municipal Debentures and Stocks owned
Dividend No. 110 (since paid)	Loans secured by Stocks and Debentures
Reserve Fund	Loans secured by this Company's Stock
Balance at Credit of Revenue Account	Office premises (freehold)
	Cash with Banks in Great Britain
	Cash with Banks in Canada

A. M. SMART, Manager.

To the Shareholders of The Ontario Loan and Debenture Company:

We hereby certify that we have audited the books and accounts of The Ontario Loan and Debenture Company for the year 1914, including a monthly cash audit and the verification of the entries and balances in all the company's books, and we find the whole correct. We have also examined the securities, and find them in order.

All our requirements as auditors have been complied with, and in our opinion the above statements are properly drawn up so as to exhibit a true and correct view of the state of the company's affairs, as shown by its books.

F. G. JEWELL, C.A., } Auditors.
J. F. KERN, }

London, Ontario, 26th January, 1915.

A bylaw fixing the number of directors, and other resolutions were submitted and confirmed.

The scrutineers were then appointed and the election of officers proceeded with. Messrs. John McClary, Alfred M. Smart, Thomas H. Smallman, Lieut.-Col. William M. Gartshore, John M. Dillon, M. Masurel, Thomas P. McCormick and C. R. Somerville being re-elected for the ensuing year.

It was moved by Mr. A. B. Greer, seconded by Prof. James H. Bowman, that Messrs. Frank G. Jewell, C.A., and John F. Kern be and are hereby re-elected auditors of the company. Carried.

The meeting then adjourned, and at a meeting of the board of directors, held subsequently, Mr. John McClary was re-elected president, and Mr. A. M. Smart vice-president of the company.

RUSSIANS DRIVING AUSTRIANS BACK

Enemy's Loss At Dukla Pass About 10,000—Bayonet Battle Resumed.

(Canadian Press.)

Geneva, via Paris, Feb. 12.—The Russians have resumed the battle of Dukla Pass, fighting mostly with the bayonet, according to the latest advices received here. During the struggle the Austrians are reported to have lost 8,500 in killed and wounded, and 1,600 prisoners. They have been driven back as far as Zborov, where the conflict continues. The snow having stopped falling, fighting has resumed on the Donetz, and the Russians have advanced as far as Krasnodar.

CALL REV. JOHN KNIGHT. (Special to The Advertiser.) HENSALE, Feb. 12.—The ladies of Hensale have formed a Patriotic League, with a membership of 50. They will give a social tomorrow evening and a sale of home cooking.

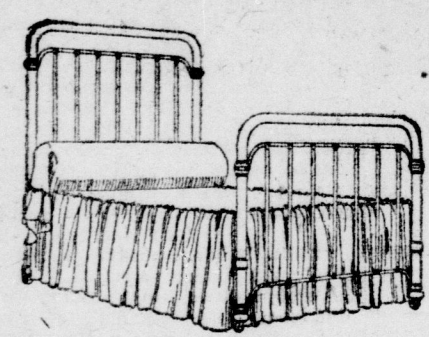
The quarterly board of the Methodist Church has extended a call to Rev. John Knight, B.A., B.D., of Charing Cross, to become their pastor after the next conference.

HAVE A GOOD COMPLEXION! THE FLOWER OF GOOD HEALTH The true secret of complexion lies in the blood. Keep it rich, pure, nutritious, and, above all, keep the system regular. No aid to complexion compares with Dr. Hamilton's Pills. They tone and enrich the blood, clear the system of waste products, promote good digestion, and, in short, establish sound health, which, after all, is the keynote to all happiness and well-being. Don't delay; the charm of a lovely complexion and all the blessings of health are yours, once you employ this old-time family remedy. All dealers sell Hamilton's Pills in 25c boxes.

FURNITURE NEWS

MOVE QUICK IF YOU WISH TO PURCHASE ANY ARTICLE IN STORE AT THESE SMOKE SALE PRICES

Read a Few Money-Saving Values as Evidence of Our Low Prices



Brass Beds

Regular \$11.00, Smoke Sale Price \$7.45
Regular \$17.00, Smoke Sale Price \$9.95
Regular \$18.00, Smoke Sale Price \$13.00
Regular \$20.00, Smoke Sale Price \$14.60



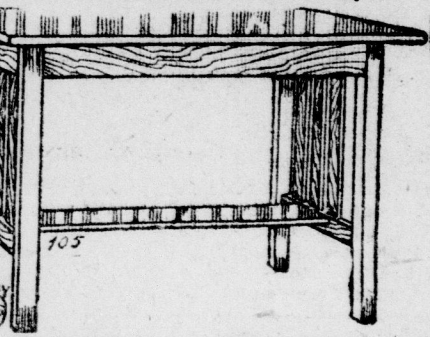
Springs

Regular \$3.00, Smoke Sale Price \$2.10
Regular \$4.75 All Steel Spring, Smoke Sale Price \$3.35
Regular \$5.00 Coil Spring, Smoke Sale Price \$3.50



Mattresses

Regular \$4.00, Smoke Sale Price \$2.80
Regular \$6.00, Smoke Sale Price \$4.20
Regular \$9.00 Laver Felt Mattress, Smoke Sale Price \$5.40



Library Tables

Finished in fumed or golden oak: Regular \$11.00, Smoke Sale Price \$7.75
Regular \$13.75, Smoke Sale Price \$9.60
Regular \$15.00, Smoke Sale Price \$9.95
Regular \$23.00, Smoke Sale Price \$16.50



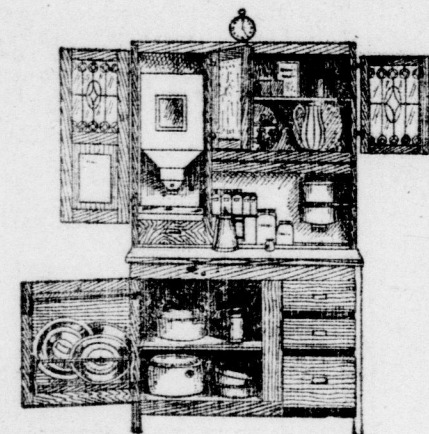
Chiffoniers

1 only, White Enamel Chiffonier, Regular \$15.50, Smoke Sale Price \$10.85
1 only Quarter Oak, Reg. \$25.85, Smoke Sale Price \$18.35
1 only Mahogany, regular \$27.75, Smoke Sale Price \$20.50



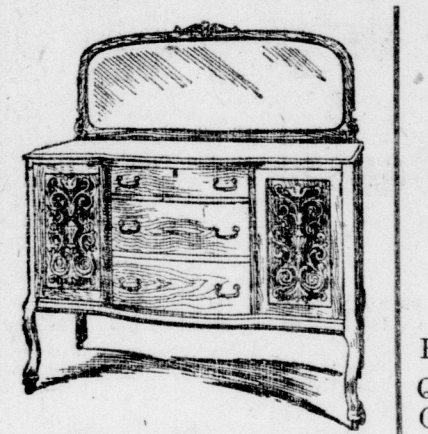
Go-Carts

Twenty-five of these Go-Carts, black finish, rubber tires. Regular \$3.00, Smoke Sale Price, \$1.95



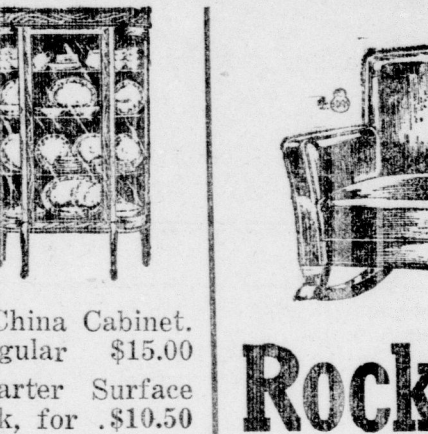
Buffets

Four only of these Kitchen Cabinets, solid oak, absolutely one of the best Cabinets on the market. Regular \$35.00, Smoke Sale Price \$27.00
One only Gum Wood Cabinet, fully equipped. Regular \$23.00, Smoke Sale Price \$17.00
One only Gum Wood Cabinet, Regular \$26.50, Smoke Sale Price \$19.75



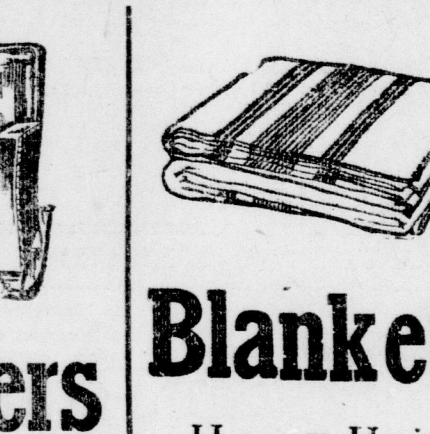
Rockers

Two only Solid Oak Buffets, fumed finish: Regular \$25.00, Smoke Sale Price \$15.00
Regular \$27.00, Smoke Sale Price \$19.00
Regular \$29.00, Smoke Sale Price \$20.30
Regular \$30.00, Smoke Sale Price \$22.00



Blankets

China Cabinet, Regular \$15.00, Quarter Surface Oak, for \$10.50
One only Quarter Oak, Regular \$27.50, for \$20.50
One only Quarter Oak, Regular \$32.00, for \$22.50
One only Quarter Oak, drawer and base, Regular \$44.00, for \$33.50



Rockers

Rocker or Chair, in fumed finish, solid oak, with spring seats or leather cushions: Reg. \$10.00, for \$7.00
Reg. \$12.00, for \$8.35
Reg. \$8.75, for \$6.50
Reg. \$6.50, for \$4.95

Prices on Sundry Other Articles

Brass Jardinieres, Vases, Fern Pots, etc., at Half Price
Bathroom Mirrors; size 10 x 18. Regular 50c, for 23c
Children's Reed Rockers. Regular \$2.75, for \$1.49
Kindergarten Sets, red or oak. Regular \$2.75, for \$1.69
1 only, Mahogany Wardrobe. Regular \$22.50, for \$15.75
1 only, Quartered Surface Oak. Regular \$16.00, for \$12.25
Vacuum Washing Machines. Regular \$12.00, for \$5.00

The Peoples Outfitting Co.

240 Dundas Street

W. D. Thomas

Phone 1755

TWO BRITISH VESSELS EVIDENTLY TORPEDOED

Orion and London Trader Are Missing, and Believed Sunk By Enemy.

(Canadian Press.) Havre, via Paris, Feb. 12.—Shipping circles here now consider it practically certain that the British steamer Orion was torpedoed and sunk by a German submarine. The last time the vessel is known to have been seen was at 2 p.m. January 30, near Duneguen, in company with the London steamer London Trader, which also is missing.

There is equal certainty that the London Trader shared the fate of the Orion. A telegram from Rouen says James Cullen, a survivor of the Trader, was landed there by the steamer Poland, the captain of which stated another ship, whose name he could not give, had saved three other sailors from the Trader.

CONSPIRACY TO KILL

Suspicion of One in Shooting of Butte, Mont., Man.

(Canadian Press.) Butte, Mont., Feb. 12.—Fearing a possible attempt on the part of friends of Thomas Monroe to avenge his shooting here last night by Harry Robinson, vice-president of the Butte Mineworkers' Union, precautions were taken today by the authorities to guard several of the Butte Mineworkers' Union.

Officers were investigating today an alleged conspiracy to kill Monroe, who in what was alleged to be his 63rd statement, said Robinson was a stranger to him and had asked him his name before shooting.

FINED ON HUMANE CHARGE.

HENSALE, Feb. 12.—Arthur Kessell, of Stephen Township, was fined \$25 and costs on charges of ill-treating animals. He acknowledged the charges, and was warned concerning his future treatment of animals. High Constable Whiteside prosecuted the case.

BURNED TO DEATH.

(Special to The Advertiser.) DENFELD, Feb. 12.—Burned to death, as the result of a gasoline explosion, was the fate of the two small sons of Mrs. James G. Isles, of Brown City, Michigan, daughter of the late Mrs. Charles P. Alexander, of this place, according to word received here today.

"TIZ" GLADDENS SORE, TIRED FEET

No Puffed-Up, Burning, Tender, Aching Feet—No Corns or Callouses.



"TIZ" makes sore, burning, tired feet fairly dance with delight. Away go the aches and pains, the corns, callouses, blisters, bunions and chilblains. "TIZ" draws out the acids and poisons that puff up your feet. No matter how hard you work, how long you stand, how far you walk, or how long you remain on your feet, "TIZ" brings restful foot comfort. "TIZ" is magical, wonderful for tired, aching, swollen, smarting feet. Ah! how comfortable, how happy you feel. Your feet seem light for joy; shoes never hurt or seem tight.

ITALY BUYS BLANKETS.

(Canadian Press.) Chicago, Feb. 13.—Contracts for the purchase of 600,000 pairs of blankets for the Italian Government were announced here today. Shipments will begin in ten days, and will consist of 30,000 pairs weekly, for ten weeks, and then 10,000 each week. The contracts total \$1,500,000.

DOCTORS DID NOT HELP HER

But Lydia E. Pinkham's Vegetable Compound Restored Mrs. Bradley's Health—Her Own Statement.

Winnipeg, Canada.—"Eleven years ago I went to the Victoria Hospital, Montreal, suffering with a growth. The doctors said it was a tumor and could not be removed, as it would cause instant death. They found that my organs were affected, and said I could not live more than six months in the condition I was in."

"After I came home I saw your advertisement in the paper, and commenced taking Lydia E. Pinkham's Vegetable Compound. I took it constantly for two years, and still take it at times, and both my husband and myself claim that it was the means of saving my life. I highly recommend it to suffering women."

Mrs. Orilla Bradley, 234 Johnson avenue, Winnipeg, Manitoba, Can.

Why will women take chances or drag out a sickly, half-hearted existence, missing three-fourths of the joy of living, when they can find health in Lydia E. Pinkham's Vegetable Compound?

CHRISTMAS SHIP RETURNS.

(Canadian Press.) Montreal, via Paris, Feb. 12.—The collier Jason, which brought to Europe a cargo of toys as Christmas gifts for our orphans, sailed today for San Francisco with the French exhibit for the Panama-Pacific Exposition.

RUSSIAN COUNCIL OF EMPIRE PROROGUED

(Canadian Press.) Petrograd, via London, Feb. 12.—The council of the Empire has been prorogued by imperial ukase until November, unless extraordinary events should make necessary an earlier sitting. The session of the duma already had been suspended by a similar ukase.

Don't Burn and Ruin the Hair With Hot Iron

Straight, lank hair is becoming to but few women, and there's no excuse now for anyone looking homely and unkempt on that account. Those who have forewarned the curling iron because of the damage it does by drying and breaking the hair, will be glad to hear the plain liquid salinizer will produce a far better and more lasting effect, without any injurious result whatever. If just a small quantity be applied to the hair at night with a clean toothbrush, a curly curliness and natural wave will be in evidence in the morning, and there is nothing streaky, sticky or greasy about it.

A few ounces of liquid salinizer, obtainable at any drug store, will prove a welcome addition to many a dressing table. It is best applied by dividing the hair into strands and moistening each of them separately from root to tip. The beautiful wavy effect will last for a considerable time.

NO MORE FAT PEOPLE

Valuable Flesh-Reducing Elements Found in Sea Plant.

FITS CURED

By French's Remedy

The Famous Home Treatment for Epilepsy and Fits. Recommended by clergymen of all denominations. Twenty-five years' success. Over 1,000 unsolicited testimonials in one year.

CONVINCING TESTIMONY

has been given by people in every walk of life. Those interested should write at once, Pamphlet containing positive post free.

TRENCH'S REMEDIES, Limited

413 St. James Chambers, TORONTO. Sole proprietors: French's Remedies, Limited, Dublin, Ireland.

SAVE HALF YOUR FENCE MONEY

Buy the "PAGE" Way—From Factory to Farm—At Lowest Prices—FREIGHT PAID.

A PAGE fence will outlast two ordinary fences. It sells for very little (if any) more than the cheapest ordinary fence. It costs no more—lasts twice as long—saves you at least half on fence. Mail your next order to the nearest PAGE branch or to the London address below, and get fence that will last a lifetime, at the following low prices:

No. of bars.	Stays Height, inches apart.	Spacing of horizontal.	Price in Old Ontario.
6	40	6 1/2, 7, 8 1/2, 9, 9 1/2	\$0.22
7	40	5, 5 1/2, 7, 7 1/2, 8, 8 1/2	.24
7	48	5, 6 1/2, 7 1/2, 9, 10, 10 1/2	.25
8	42	6, 6 1/2, 6 3/4, 6 5/8, 6 3/4	.27
8	42	16 1/2, 6, 6 1/2, 6 3/4, 6 5/8, 6 3/4	.28
8	47	22, 4, 5 1/2, 7, 8 1/2, 9, 9 1/2	.29
8	47	16 1/2, 4, 5 1/2, 7, 8 1/2, 9, 9 1/2	.30
9	48	22, 6, 6 1/2, 6 3/4, 6 5/8, 6 3/4	.31
9	48	16 1/2, 6, 6 1/2, 6 3/4, 6 5/8, 6 3/4	.33
9	52	22, 4, 4 1/2, 5 1/2, 7, 8 1/2, 9, 9 1/2	.33
9	52	16 1/2, 4, 4 1/2, 5 1/2, 7, 8 1/2, 9, 9 1/2	.35
10	48	16 1/2, 3, 3 1/2, 4 1/2, 7, 7 1/2, 8	.35
10	52	16 1/2, 3, 3 1/2, 4 1/2, 7, 8 1/2, 9, 9 1/2	.35
11	55	16 1/2, 3, 3 1/2, 4 1/2, 5 1/2, 7, 8 1/2, 9, 9 1/2	.38

SPECIAL FENCE.

No. 9 top and bottom. Balance No. 13. Uprights 8 inches apart.	Price.
18-bar, 48-inch	\$0.43
20-bar, 60-inch	.48
Set Tools	8.00
3-ft. Gate	2.25
12-ft. Gate	4.20
13-ft. Gate	4.45
14-ft. Gate	4.70
25 lbs. Staples	.75
25 lbs. Wire	.70

FREIGHT PAID ON ORDERS OF \$10.00 OR OVER.

THE PAGE WIRE FENCE COMPANY, LIMITED

DEPARTMENT 40, 87 CHURCH STREET, WALKERVILLE. Write for the big PAGE general catalogue, listing hundreds of useful Farm and Home articles at lowest cash prices. We have arranged with the Love Hardware Company, 111 Dundas street, London, to act as distributors of Page Fence for London and vicinity, and orders can be given them if preferred.