

MOVEMENT OF THE CANADIAN CROPS

(Week ended January 8th, 1915.)

The following figures indicate how the grades of wheat, oats, barley and flax in store at terminal elevators, interior terminal elevators, and at public elevators in the East and grain afloat have graded for the week:—

GRADES	Totals
Wheat—	Busheis
No. 1 Hard.....	111,745
No. 1 Northern.....	12,269,778
No. 2.....	5,568,343
No. 3.....	4,385,646
No. 4 Wheat.....	1,862,133
No. 5.....	202,760
No. 6.....	3,605
Other.....	4,199,125
Totals, Wheat.....	28,608,185
Grain afloat.....	1,477,386
	30,085,571
Oats—	Busheis
No. 1 C.W.....	147,917
No. 2.....	6,075,544
No. 3.....	3,124,373
Ex. No. 1 Feed.....	611,649
No. 1 Feed.....	196,163
No. 2.....	357,387
Other.....	2,398,096
Totals, Oats.....	12,911,129
Grain afloat.....	824,060
	13,735,188
Barley—	Busheis
No. 3 Extra C.W.....	815,444
No. 3 C.W.....	366,342
No. 4 C.W.....	69,766
Feed.....	106,953
Rejected.....	206,351
Other.....	1,561,856
Totals, Barley.....	1,561,856
Flax—	Busheis
No. 1 N.W.C.....	728,364
No. 2 C.W.....	75,112
No. 3 C.W.....	32,241
Rejected.....	37
Other.....	37,676
Totals, Flax.....	873,430
Corn.....	1,086
Total quantity in store.....	46,259,135

CANADIAN GRAIN STATISTICS

The following figures show the quantity of grain in store at terminal elevators, interior terminal elevators, and at public elevators in the east.

	Wheat	Oats	Barley	Flax	Totals
	Busheis	Busheis	Busheis	Busheis	Busheis
Total terminal elevators.....	30,782,670	7,916,478	1,272,328	840,375	30,811,849
Total interior term'l elevators.....	1,230,996	154,174	9,311	24,135	1,418,616
Total public elevators.....	8,071,905	5,664,537	280,219	*1,089	14,025,670
Total quantity in store.....	30,085,571	13,735,189	1,561,856	873,430	46,257,135

* Corn.

DOMINION BANK'S ANNUAL REPORT

The Dominion Bank's annual meeting is being held on Wednesday next. The statement to be presented to the shareholders then is one showing great strength. The profits for the year were \$870,966. The bank has assets totalling \$87,475,126, of which \$32,660,400 are liquid assets. Gold and silver coin total \$1,626,964 and Dominion notes are \$11,041,905. Of \$73,949,637 liabilities to the public \$65,965,597 are deposits.

Mr. H. Stikeman, for some years general manager of the Bank of British North America, died on Thursday, at his residence 216 Drummond Street, Montreal. The late Mr. Stikeman was born at Blackheath England, in 1852. He joined the Bank of British North America in London, and in 1871 came to Canada. He was sent as the first agent of the bank in New York, and in 1894 left that post to go to Montreal to take the position of general manager of the bank.

MONEY MARKETS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, Toronto, report exchange rates as follows:—

	Buyers.	Sellers.	Counter.
N.Y. funds.....	9-32 pm	5-16 pm	½ pm
Mont. funds.....	par	par	¾ to ¼
Sterling—			
Demand.....	\$4.77½	\$4.77½	\$4.80
Cable transfers.....	\$4.78½	\$4.78½	\$4.81
Rates in New York—Sterling, demand, \$4.76½.			
Bank of England rate, 5 per cent.			

BANK CLEARING HOUSE RETURNS

The following are the bank clearing house returns for weeks ended January 13th, 1916, and January 14th, 1915, with changes:—

	Week ended Jan. 13, '16.	Week ended Jan. 14, '15.	Changes.
Montreal.....	\$ 70,582,999	\$ 43,810,979	+ \$26,772,020
Toronto.....	46,100,863	36,059,891	+ 10,040,972
Winnipeg.....	35,153,945	24,345,052	+ 10,808,893
Vancouver.....	5,160,562	5,220,839	— 60,277
Ottawa.....	3,848,144	3,479,512	+ 368,632
Calgary.....	3,792,288	2,867,873	+ 924,415
Quebec.....	3,470,810	2,944,488	+ 526,322
Edmonton.....	2,153,449	2,033,903	+ 119,546
Hamilton.....	3,239,425	2,347,289	+ 892,136
Victoria.....	1,363,857	1,645,013	— 281,156
Halifax.....	2,797,282	1,969,815	+ 827,467
Regina.....	2,325,165	1,284,251	+ 1,040,914
London.....	2,001,325	1,616,963	+ 384,362
St. John.....	1,592,485	1,628,817	— 36,332
Saskatoon.....	1,134,518	753,060	+ 381,458
Moose Jaw.....	931,648	672,518	+ 259,130
Fort William.....	403,227	347,412	+ 55,815
Brantford.....	608,773	484,515	+ 124,258
Brandon.....	552,806	399,238	+ 153,568
Lethbridge.....	437,903	334,613	+ 103,290
New Westminster.....	217,666	262,636	— 44,970
Medicine Hat.....	293,025	219,668	+ 73,357
Peterboro.....	502,267	407,935	+ 94,332
Totals.....	\$188,664,432	\$135,136,280	+ \$53,528,152

BANK OF NOVA SCOTIA

Eighty-four years of successful banking practice has brought the Bank of Nova Scotia to a very strong financial position, while at the same time Canadian business interests have benefited materially from the bank's operations. Despite the conditions arising from economic readjustment and from war, the latest annual report of the bank shows exceptional strength. The total assets exceed \$104,000,000, a gain of \$9,000,000 during the year. Immediately available assets amount to nearly \$60,000,000. Cash, exclusive of deposits in the central gold reserves, represents 20 per cent. of the liabilities to the public—a good record. The Bank of Nova Scotia is also one of the few banking institutions able to increase profits during the past year. The net profits in 1915 were \$1,220,057, compared with \$1,196,116 in the previous year. To these substantial profits, obtained under a properly conservative banking policy, was added the balance of \$201,057 brought forward from last year, making a total of \$1,421,114 for distribution. Of that sum, the war tax on circulation absorbed \$65,000 and the officers' pension fund \$50,000. Dividends for the year accounted for \$910,000, leaving a balance of \$396,114 to be carried forward, a balance \$185,000 greater than a year ago.

The bank's reserve fund at \$12,000,000 is almost double its paid-up capital of \$6,500,000. Its current loans in Canada amount to \$34,000,000, an excellent indication of the volume of business which the bank is handling. Undoubtedly considerable credit for these results is due to Mr. H. A. Richardson, the general manager of the bank, who is regarded as a conservative and enterprising banker of the best type. He is assisted by a strong directorate and a capable and loyal staff.