

THE Molsons Bank

Incorporated by Act of Parliament 1855.

Paid-up Capital - \$4,000,000
Reserve Fund - \$4,800,000

Head Office - Montreal

BOARD OF DIRECTORS

Wm. Molson MacPherson - President
S. H. Ewing - Vice-President
Geo. E. Drummond F. W. Molson
W. A. Black Wm. M. Birks
E. J. Chamberlin

Edward C. Pratt, General Manager

THE Royal Bank of Canada

Incorporated 1869

Capital Authorized - \$25,000,000
Capital Paid up - \$12,911,700
Reserve Funds - \$14,324,000
Total Assets - \$300,000,000

HEAD OFFICE: MONTREAL

SIP HERBERT S. HOLT, President
F. L. PEASE, Vice-President and Managing Director
C. E. NEILL, General Manager

365 Branches in CANADA and NEWFOUNDLAND; 53 Branches in CUBA, PORTO RICO, DOMINICAN REPUBLIC, COSTA RICA, VENEZUELA and BRITISH WEST INDIES.

LONDON, Eng. NEW YORK
Princes Street, E. C. Cor. William and Cedar Street

SAVINGS DEPARTMENTS at all Branches

THE Dominion Savings AND Investment Society

Capital - \$1,000,000.00
Reserve - 250,000.00

Interest on Deposits, 3 1-2%
Interest on Debentures, 5%,
payable half-yearly.

T. H. Purdom, K. C. Nathaniel Mills
President Managing Director

THE Home Bank of Canada



Head Office
TORONTO

Branches and Connections
Throughout Canada.

Montreal Offices:
Transportation Bldg. St. James Street.

Hochelaga Branch:
Cor. Davidson and Ontario Streets.

Verdun Branch:
1318 Wellington Street.

Head Office and Nine
Branches in Toronto.

WEEKLY BANK CLEARINGS.

Canadian Bank clearings at 24 cities for the week ended September 27 aggregated \$238,936,469, an increase over those for the corresponding week a year ago of \$35,633,090. Only two decreases were shown this week, one of \$401,771 by Ottawa, and one of \$239,979 by Moose Jaw. Although the total clearings for the eastern part of Canada nearly double those in the west, the increase in the western clearings exceeded that in the eastern by over \$7,000,000. Winnipeg's increase of over \$12,000,000 led the list. Following are the returns for the week, with those of the same week of the preceding year:

	1917	1916
Montreal	\$ 75,328,374	\$ 72,711,118
Toronto	56,829,091	48,339,996
Winnipeg	48,667,674	36,503,409
Vancouver	10,416,934	7,410,833
Calgary	6,853,266	3,689,992
Ottawa	5,329,025	5,730,796
Hamilton	4,704,872	4,057,060
Quebec	4,173,325	3,440,991
Regina	3,717,547	2,926,597
Halifax	2,676,927	2,015,022
St. John	1,907,189	1,734,564
Saskatoon	1,889,038	1,322,531
Victoria	1,827,475	1,526,926
London	1,822,625	1,667,598
Moose Jaw	1,294,543	1,163,542
Lethbridge	1,040,071	656,652
Brantford	750,655	643,639
Medicine Hat	708,421	487,152
Peterboro	702,595	555,600
Sherbrooke	691,650	519,654
Fort William	635,262	546,310
Brandon	581,500	482,894
Total	\$238,936,469	\$203,303,379

"They say the soprano and contralto are bitter enemies."

"Bitter? Why, they won't even write testimonials for the same brand of face powder.—Philadelphia Ledger.

STEEL PRICES FIXED BY THE UNITED STATES GOVERNMENT.

Large reductions from current prices.

WASHINGTON, Sept. 24.

Steel prices agreed upon between the Government and producers were announced as follows:

Steel bars at Pittsburg and Chicago, \$2.90 per hundredweight. The recent price was \$5.50.

Other prices agreed upon, all subject to revision January 1, 1918, but to become effective immediately, follow:

Iron ore, basis, lower lake ports, price agreed upon, \$5.05 gross ton. No change.

Coke—Conneleville, price agreed upon \$6 net ton; recent price \$16 a ton; a reduction of 62.5 per cent.

Steel plates, basis Chicago and Pittsburg, price agreed upon, \$3.25 hundredweight; recent price \$11, a hundredweight; a reduction of 70.5 per cent.

Pig iron—Price agreed upon, \$33 gross ton; recent price \$58, net ton, a reduction of 43.1 per cent.

Steel bars—Pittsburg and Chicago basis, price agreed upon, \$2.90 per hundredweight; recent price, \$5.50 a hundredweight. A reduction of 47.3 per cent.

Steel shapes—Basis Chicago and Pittsburg, price agreed upon, \$3 per hundredweight; recent price, \$6 a hundredweight; a reduction of 50 per cent.

This announcement of prices, agreed upon after many months of investigation, was accompanied by the following statement:

NO WAGE REDUCTION.

"It was stipulated, first, that there should be no reduction in the present rate of wages; second, that the prices above named should be made to the public and to the Allies as well as to the Government, and third, that the steel men pledge themselves to exert every effort necessary to keep up the production to the maximum of the past so long as the war lasts."

Wife—"Can you let me have a little money, John?"

Hub—"Certainly, my dear. About how little?"—Boston Transcript.

AUGUST BANK STATEMENT.

The August bank statement just issued shows that the public are getting ready for the forthcoming war loan. At any rate there is a marked gain in the savings deposits, amounting to over \$23,000,000. On the other hand there is a decrease of \$10,000,000 in the demand deposits. The other striking change

during the month was in connection with call loans outside Canada, which increased over \$26,000,000. As compared with a year ago notice deposits have gained over \$145,000,000, and total assets \$225,000,000.

The following statement shows the principal items of the August bank report, the changes which occurred during August and during the year ending August, 1917, and the changes which occurred during August, 1916:

	August, 1917.	Change during Aug. 1917.	Change during year end'g Aug., '17.	Change during Aug., 1916.
Reserve fund	\$ 113,515,103	+\$ 15,900	+\$ 492,170	No change
Note circulation	156,450,659	+ 1,758,391	+ 33,845,576	—\$ 924,368
Demand deposits	439,995,259	— 10,854,097	— 3,322,016	+ 11,359,087
Notice deposits	952,591,821	+ 23,149,481	+ 145,817,134	+ 17,410,768
Total deposits in Canada	1,392,587,080	+ 12,295,384	+ 142,495,118	+ 30,769,855
Deposits outside Canada	186,651,653	+ 2,804,935	+ 45,862,553	— 30,378,515
Current coin	71,223,228	— 1,019,615	+ 5,261,149	+ 267,274
Dominion notes	120,508,217	— 2,235,447	— 17,405,090	— 2,661,176
Deposits, gold reserve	53,320,000	+ 3,100,000	+ 32,460,000	+ 1,850,000
Call loans in Canada	71,204,351	— 172,437	— 15,146,865	— 1,004,432
Call loans outside	178,610,625	+ 26,734,949	+ 7,230,272	— 5,741,380
Current loans in Canada	836,429,670	+ 6,868,970	+ 96,491,157	— 102,228
Current loans outside	87,082,849	— 8,171,033	+ 20,526,478	+ 4,200,112
Total liabilities	1,848,214,876	+ 20,941,707	+ 251,688,403	+ 2,593,226
Total assets	2,096,390,662	+ 23,704,468	+ 255,494,863	— 369,790

LLOYDS BANK LIMITED.



HEAD OFFICE: 71, LOMBARD ST., LONDON, E.C. 3.

CAPITAL SUBSCRIBED . . . £31,304,200
CAPITAL PAID UP 5,008,672
RESERVE FUND 3,600,000
DEPOSITS, &c. (June, 1917) 141,053,601
ADVANCES, &c. do. 67,573,903

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND & WALES.
Colonial and Foreign Department: 17, CORNHILL, LONDON, E.C. 3. London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

French Auxiliary: LLOYDS BANK (FRANCE) LIMITED,
with Offices at PARIS, BIARRITZ, BORDEAUX, HAVRE and NICE.