

Ontario, 25 shares having changed hands to-day at 110 1-8, an advance of one point over the previous sales.

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Montreal Gas remains practically at the same figure as a week ago, closing with 200 bid.

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Montreal Cotton is strong with 158 bid, an advance of four points over last week, while Dominion Cotton shows no change from a week ago. 100 shares of the latter sold at 108 1-2 and 100 at 109 at to-day's board. The Montreal Cotton Co. will shortly issue \$350,000 of new stock, making the total capital of the Company \$2,000,000.

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Heat & Light is somewhat weaker, having sold down again to 20 1-2, after having sold last week as high as 26.

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Dominion Coal common has declined 5 points in the bid price, namely, from 55 to 50 in sympathy with the Boston quotation.

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Call money in Montreal	5 p.c.
Call money in London	2 1-2 p.c.
Call money in New York	3 p.c.
Bank of England rate	3 1-2 p.c.
Consols	107 p.c.
Demand sterling	9 7-8 p.c.
60 days' sight sterling	9 1-8 p.c.

MINING MATTERS.

Shipments from the mines of the Rossland Camp for the week ending 15th inst. were as follows:—

Le Roi	1,050 tons.
War Eagle	450 "
Iron Mask	60 "
Evening Star	60 "
Centre Star	210 "

1,839 tons.

The only transactions in mining stocks during the week were 1,000 War Eagle at 366, 1,375 Payne at 135, and 2,362 Montreal-London at 45. The War Eagle quotation remains practically the same as a week ago, while there has been a decline of 3 points each in Payne and Montreal-London. The bid price for Republic has also declined 3 points, but no transactions have taken place in this stock. All these stocks should be pretty close to bottom prices at the present time, and as soon as business revives they will doubtless have satisfactory advances.

At present figures, Montreal-London and Republic pay about 10 per cent., and Payne about 9 per cent., which should render these stocks attractive to investors.

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There has been an advance in Virtue during the week of about 10 points, namely, from 35 to 45, due to satisfactory information having been received with regard to the property.

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Slocan Sovereign also shows an improvement of

about 2 points, closing with 27 bid, and the bid for Morrison has advanced from 10 to 12.

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Golden Star remains about the same, being, if anything, a shade easier.

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The total output of the Cariboo McKinney Mine up to 30th June has been about \$610,000, and the amount paid in dividends is about \$348,000. The main shaft is down to the 350 foot level, and the mill run for the month of June resulted in a clean-up of 1,051 ounces, being the largest in the history of the Company.

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At a meeting of the shareholders of "J. O. 41," held in Toronto on Friday last, it was proposed to take some action towards re-organizing the Company, and a committee was appointed to make arrangements to endeavor to have the present directors resign, and a Canadian directorate elected in their place. It is probable that the capital will be increased from \$500,000 to \$1,000,000, and that the new shares will be offered to present shareholders at half what the outside public will be asked to pay.

The directors of the Republic Mining Company announce that their policy is to conserve the large and rich ore bodies in the various levels of the mine until improved transportation and milling facilities enable them to mine and extract the gold at greatly reduced cost. Changes are now being made with the view to more economical working, and at present only sufficient ore to pay the monthly dividend is being milled. Development work is being vigorously prosecuted, and the Company has a cash reserve on hand equal to six months' dividend.

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The Madison Group of properties, which was recently purchased by the Montreal-London Company, will be turned over to the Slocan Sovereign Company. Reports have been received that two rich strikes of clean ore have been made on the Argenta of this group within the past two weeks, one being a two foot vein assaying from an average sample 285 ounces of silver and 79 per cent. of lead. Over 150 feet of tunnel have been driven on this property during the last 30 days.

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It is quite possible that Kaslo will have a smelter in the near future, as a company known as the Smelting Corporation, Limited, has been organized and incorporated in England, and is authorized to do business in British Columbia. The head office of the company in the province is to be at Kaslo, and the company office is to be at 11 and 12 Clements lane, London, England. The capital of the company is £600,000, divided into 600,000 shares of £1 per share.

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The annual meeting of the shareholders of the Deer Park Company was held on 11th inst., when it was decided to re-organize the concern on an assessable basis. A letter was read from Superintendent Beecher, who strongly urged that work should be continued