

# Confederation Life

ASSOCIATION

27 Years' Record to January 1st, 1899.

INSURANCE IN FORCE	
NEW INSURANCE (Written and taken up 1893.)	\$29,677,418.00
INCOME 1898	3,106,550.00
ASSETS	1,231,197.39
CASH SURPLUS above all liabilities, Government Standard	6,825,116.81
	416,206.05

Total Surplus Security for Policyholders INCLUDING CAPITAL STOCK **\$1,416,206.05**

W. C. MACDONALD,  
ACTUARY.

HON. SIR W. P. HOWLAND, K.C.M.G., C.B.  
PRESIDENT.

J. K. MACDONALD,  
MANAGING DIRECTOR

Maritime Provinces and Newfoundland:  
F. W. GREEN, Manager ..... HALIFAX  
A. ALLISON, Secretary .....

PROVINCIAL AGENCY STAFF.  
Manitoba and British Columbia:  
D. McDONALD, Inspector ..... WINNIPEG  
C. E. KERR, Cashier .....

Ontario and Quebec:  
J. TOWER BOYD, Superintendent ... TORONTO  
H. J. JOHNSTON, Manager .....

## British Empire Mutual Life Assurance Company

FOUNDED 1847

### MONTREAL

The CANADIAN BUSINESS for 1898 shews progress of the best type:

1. A Substantial Increase in New Assurances completed and paid for.
2. A Decrease in Death Claims.
3. A large Addition to the Assurance Funds.
4. An Increase in the Rate of Interest earned.
5. The Ratio of Management Expenses and Commission to Net Premium Income—already the lowest in Canada—has been further reduced.

SECOND TO NONE IN CANADA FOR

- (a) STRENGTH OF VALUATION RESERVES. (b) ECONOMY OF MANAGEMENT. (c) BONUS-EARNING POWER.

All classes of Life Assurance and Annuity business transacted and Loans granted at moderate rates.

F. STANCLIFFE,  
Managing Director.

A. McDOUGALD,  
Manager for Canada.

## THE FEDERAL LIFE

### Assurance Company

Head Office, - - - - - Hamilton, Canada.

Capital and Assets	\$1,475,283.41
Surplus to Policyholders	717,884.21
Paid Policyholders in 1898	143,702.25

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY,  
President.

DAVID DEXTER,  
Managing Director.

J. K. McCUTCHEON,  
Supt. of Agencies

H. RUSSELL POPHAM,  
Provincial Manager.