

MR. J. J. KENNY HONOURED.

At a special meeting of the Toronto Committee of the C. F. U. A., on Monday afternoon, an address from the members was presented to Mr. J. J. Kenny, by Mr. John B. Laidlaw, of the Norwich Union Insurance Society. Fitting words were added by Messrs. A. M. M. Kirkpatrick, of the Aetna, Home, and Phoenix of Brooklyn; John Maughan, of the Hartford; J. H. Ewart, of the Richmond and Drummond; E. P. Pearson, of the Northern, and A. W. Smith, of the Alliance. The text of the address follows in part:

"The members of the Toronto Committee of the Canadian Fire Underwriters' Association, and of its predecessor, the Toronto Board of Fire Underwriters, desire to express to you, Sir, their deep regret at the severance of your official relations with the Board, consequent upon your retirement from the active management of the Western and British America Assurance Companies.

"The members are not forgetful of your unfailing tact and courtesy when dealing with the various problems that have concerned them, and they cordially hope that you may thoroughly enjoy the rest from your arduous labours of the past few years, and also that whatever the future may have in store, it may in some way bring you again into contact and co-operation with them."

Opportunity was also taken at this meeting of the C. F. U. A. to present another address from friends of Mr. Kenny in the insurance business, accompanied by a handsome loving cup.

FEDERAL LIFE ASSURANCE COMPANY.

It is now twenty-five years since the Federal Life was established, and President Dexter and his co-directors are to be congratulated that the company signalizes its entry upon the second quarter-century of its career by the completion of its new and imposing Head Office building at Hamilton. The annual report shows that assets have increased during 1906 by about ten and a half per cent. and now stand at over \$2,700,000. Assurances in force amount to about \$18,000,000, upon which reserves are held to the full amount required by Government standard. During the past year the ratio of expense to premium income showed a decrease of nearly three per cent. compared with 1905.

The new business of the year aggregated \$3,040,877, of which applications for \$2,868,624.33 were accepted.

The security for policy-holders, including guarantee capital, amounted at the close of the year to \$3,580,702.62, and the liabilities for reserves and all outstanding claims, \$2,486,120.30, showing a surplus of \$1,094,573.32. Exclusive of uncalled guaranteed capital, the surplus to policy-holders was \$224,573.32. Including cash dividends and dividends applied to the reduction of premiums, with annuities, the total payment to policy-holders amounted to \$247,605.31.

The report points out that careful attention has been given to the investment of the company's funds in first-class bonds, mortgage securities and loans on the company's policies amply secured by reserves. These investments are reported as yielding a very satisfactory rate of interest.

CANADA TAG & LABEL PRINTING COMPANY'S FIRE.

By the fire which occurred on 21st inst., at the premises of the Canada Tag & Label Printing Company, Montreal, the following companies are interested:

Canada Tag & Label Co.:—

Guardian	\$2,000
Hartford	2,000
Liverpool & London & Globe	5,000
Northern	1,000
Norwich Union	3,000
Phoenix of Brooklyn	1,500
Queen	500
Royal	1,500
Montreal Mutual	3,000

Total.....\$19,500

On Machinery:—

Guardian	\$2,000
Hartford	1,500
Liverpool & London & Globe	9,500
Northern	3,500
North British & Mercantile	4,000
Queen	6,000
Royal	1,500
Western	2,000

Total.....\$30,000

Loss about 75 per cent.

Hudson's Bay Knitting Co.:—

Aetna	\$1,000
British American	5,000
German-American	2,000
Guardian	5,000
Home	4,500
Liverpool & London & Globe	5,500
Queen	2,000
Scottish U. & N.	2,000
Sun	5,000

Total.....\$32,000

Loss 90 per cent.

The building, owned by Messrs. D. Morrice & Sons, was insured for \$28,000, divided as follows:

Manitoba	\$ 5,000
North British & Mercantile	10,000
Phoenix of Brooklyn	5,000
Royal	8,000

Total.....\$28,000

Marchand's dry goods establishment:

Commercial Union	\$3,900
Hartford	3,500
Home	5,500
Royal	5,000
Montreal Mutual	5,000

Total.....\$22,900

Loss 10 per cent.

CLEARINGS THROUGHOUT CANADA.

The bank clearings for the week ending March 21, are compiled by Bradstreet's as shown below, with percentage of increase and decrease compared with the corresponding week last year:

Dominion of Canada:—

Montreal	\$34,397,000 Inc. 30.9
Toronto	25,913,000 Inc. 28.0
Winnipeg	9,934,000 Inc. 42.3
Ottawa	3,091,000 Inc. 27.2
Vancouver	3,771,000 Inc. 78.9
Halifax	1,653,000 Inc. 2.4
Quebec	1,931,000 Inc. 27.3
Hamilton	2,008,000 Inc. 68.0
St. John, N. B.	1,117,000 Inc. 27.3
London, Ont.	1,315,000 Inc. 44.9
Victoria, B. C.	1,308,000 Inc. 21.6
Calgary, Alta.	1,078,000
Edmonton, Alta.	921,000