

THE NORTH AMERICAN LIFE ASSURANCE COMPANY will remove from 180 St. James street, to the Royal Insurance building, Place d'Armes, on or about 20th April next. Messrs. Ault & McConkey, provincial managers, state that this move is necessary on account of large increase in business.

THE HOME INSURANCE COMPANY, of New York, having deposited the sum \$100,000.00 with the Receiver General at Ottawa, and fully complied with the requirements of the Insurance Act, is now duly licensed to transact the business of fire insurance in Canada. Messrs. Evans & Johnson, general agents, are prepared to accept risks.

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY and the Quebec Fire Assurance Company, of both of which Mr. J. Gardner Thompson is the resident secretary, have removed from the Temple building to larger and more commodious offices at No. 1741 Notre Dame street, in order to facilitate their increasing business.

\$ 30,000.00 DEBENTURES PETERBOROUGH, CANADA

SEALED offers will be received by the undersigned up to 4 p.m. on March 27th, 1902, for \$230,000.00 thirty year Waterworks Debentures, 2% per cent. interest payable half yearly, dated March 1st, 1902, denominations of \$1,000.00 payable at Peterborough, first charge on Waterworks and its revenues and charge on town generally, validated by Act of Legislature and absolutely indisputable. Peterborough—Population 11,239; Assessment \$4,358,150; Debt \$271,120.90, Local Improvement Debt \$64,150.18; Sinking Fund \$37,719.31; Other Cash Assets, or available as cash \$43,217.84; Estimated Value of Assets owned by Municipality \$470,556.48; Rate of Taxes 18 mills. No offer necessarily accepted.

S. R. ARMSTRONG,
Town Clerk

EASTERN TOWNSHIPS BANK

(ESTABLISHED 1859)

Capital Authorized, \$2,000,000. Capital paid up, \$1,742,535.
Reserve Fund, \$1,050,000

Board of Directors:

R. W. HENNER, President; Hon. M. H. COCHRANE, Vice-President;
ISRAEL WOOD, J. N. GALER, N. J. THOMAS, G. STEVENS, C. H. KATHAN
H. B. BROWN, K.C., J. S. MITCHELL.

Head Office: SHERBROOKE, Que.

WM. FARWELL, General Manager.

Branches: Province of Quebec—

Montreal,	Rock Island,	Granby,	Magog,
Waterloo,	Coaticook,	St. Hyacinthe,	St. Hyacinthe,
Cornwall,	Richmond,	Redford,	Ormatown,
Province of B.C.: Grand Forks, Phoenix, Windsor Mill's.			

Agents in Canada: Bank of Montreal and Branches. Agents in London, Eng.
National Bank of Scotland. Agents in Boston: National Exchange Bank.
Agents in New York: National Park Bank.
Collections made at all accessible points and remitted.

PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

ROBERT HAMPSON & SON, Agents,
MONTREAL, Que.

J. W. BARLEY, General Agent
NEW YORK.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Custom House, Halifax, N.S." will be received at this office until Thursday, 20th March next, inclusively, for the construction of a Custom House, at Halifax, N.S.

Plans and specification can be seen and form of tender obtained at this Department, and at the office of C. E. W. Dodwell, Esq., Resident Engineer, Halifax, N.S.

Persons tendering are notified that tenders will not be considered unless made on the form supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted cheque on a chartered bank, made payable to the order of the Honourable the Minister of Public Works, equal to ten per cent. (10 p.c.) of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order

FRED GELINAS,

Secretary.

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Department of Public Works,
Ottawa, 24th February, 1902.

Newspapers inserting this advertisement without authority from the Department, will not be paid for it.



How to Invest Insurance Premium to the Greatest Advantage

J. J. W. Deuchar, F.F.A., F.I.A., City of Glasgow Life Assurance Company, speaking of Investments, says:—

"It may serve to indicate the great importance of obtaining a good return on the investments, if it is realized that one per cent. of increased interest on the funds of a company will, on the average, have as great an effect as a saving in expenditure equal to 10 per cent. on the premium income, while, if an office could count on realizing 5 per cent. interest in place of 3, it might reduce its premiums some 30 per cent., or double its bonuses."

According to a table compiled by a leading Insurance Journal, the interest earnings of the different companies doing business in Canada for 1900, appears as follows:

	Per cent.
Canadian Companies, average.....	4.56
British Companies, ".....	4.03
American Companies, ".....	4.31
The Great-West Life ".....	6.90