

Site and Furniture.

The amount originally raised by debentures for the above purposes was \$15,000.00. As it was found impossible, however, to secure this amount, additional debentures were issued for \$10,000.00, making \$25,000.00 in all.

Of this amount, \$21,000.00 were paid for the site, purchased from the Clemow estate; leaving \$4000.00 for Furniture. Furniture has been ordered for the Library to the value of something over \$3000.00; but as none of it had been delivered or paid for up to the end of 1905, no details can be given.

Book Fund

The amount raised by debentures, to be expended on the first lot of books for the Public Library, was \$15,000.00. Of this, \$11,500.00 was set apart for English books; and \$3,500 for French books. The expenditure on English books, up to the end of 1905, was \$6577.07, but to this should be added \$1348.03 held back from the accounts of the Library Supply Company pending checking of books with invoices. This makes the total expenditure, up to the date mentioned, \$7925 10, leaving a balance of \$3574.90. The appropriation for French books, \$3500.00, has not yet been expended. Total balance, \$7074.90.

Income Account.

The amount appropriated in 1905 for Income Account was \$4000.00. The minimum amount which the City is required to provide for Income is \$7,500.00, but as it was not anticipated that the Library would be ready for occupation very early in 1905, \$4000.00 was considered sufficient for that year.

Of this amount the following has been expended:—

Librarian's salary (9 months)	\$ 900 00
Cataloguer's salary (2 months)	100 00
Disbursements of Librarian	79 60
Advertising	4 20
Stationery, etc.	79 64
Typewriter	130 00
Typewriting and typewriting supplies ...	50 20
Accession Book	13 00
City Solicitor's expenses to Toronto ..	25 00

\$1381 64

RECAPITULATION.

	Receipts.	Expenditure.	Balance.
Building Fund	\$85,000 00	\$70,453 03	\$14,521 28
Site and Furniture	25,000 00	21,000 00	4,000 00
Books	15,000 00	7,925 10	7,074 90
Income	4,000 00	1,381 64	