

it over long distances, with a corresponding process in the supplying of manufactured goods." This work still constitutes a very large part of the banking operations. Of course, with the growth of the country, and the heavy increase in the output of natural products and of manufactures, the connection of the banks with these forms of activity has largely increased. But the growth of population and of wealth has compelled them to undertake a great deal of business of a different kind. Every year their operations become more complex.

Growth of Financial Banking.

They undertake considerably more of what is called financial banking than they did formerly. Loans to Stock Exchange houses, investments in stocks and bonds have grown to large proportions, and the connection with new flotations of securities has increased. They engage freely in business offered by the principal mining centres; they assist the manufacturing interests, not only to turn out and distribute goods for home consumption, but also to ship stuff abroad, and to collect payment therefor. They have drawn to themselves practically the whole of the new deposit and savings bank business of the country, and they have done valuable service, with their loans made in the new towns of the West, in helping to build up that part of the Dominion.

Various People, Various Methods.

To learn the general methods of banking in any country it is necessary to study the forms in which the energies of its people find expression. In Canada these forms of activity are many and varied. Nearly every province is strong in agricultural products. On the Atlantic seaboard, in Nova Scotia and New Brunswick, the principal special occupations, apart from the professions and the general distribution of goods, are: the fisheries, coal mining, iron and steel manufacturing, lumbering, trade with the West Indies, with Europe, and the United States. In Ontario and Quebec they are general manufacturing, mining of various kinds, the inland lake traffic, fruit culture, dairying, lumbering, and—centred in Montreal and Toronto—is the trade with foreign countries, and the heart of the transportation and financial business. Manitoba's great specialty is wheat. It also has important fisheries, and, just now, railroad construction is active. Winnipeg is the great distributing centre for Western Canada. Alberta and