

Left for  
further  
consideration.

Accepted.

armaments will never be used for purposes of aggression or for any purpose inconsistent with the Covenant of the League of Nations or the Pact of Paris. At the same time, being impressed with the desirability of strengthening the influence of the League by the enlargement of its membership, they united in expressing the view that this object would be facilitated by the separation of the Covenant from the Treaties of Peace. Observing that in respect of certain regions in which a number of States have special interests, regional agreements of friendship and collaboration between individual members of the British Commonwealth and the other States so interested have been entered upon or may be contemplated, they welcomed all such agreements insofar as they can be made to contribute to the cause of peace, and do not conflict with the Covenant of the League of Nations.

They all desired earnestly to see as wide a measure of disarmament as could be obtained. At the same time they were agreed that the several Governments of which they are the representatives are bound to adopt such measures of defence as they may deem essential for their security, as well as for the fulfilment of such international obligations as they may respectively have assumed.

Being convinced that the influence of each of them in the cause of peace was likely to be greatly enhanced by their common agreement that influence to use/## in the same direction they declared their intention of continuing to consult and co-operate with one another in this vital interest and all other matters of common concern.

The representatives of the several Governments concerned further had under review the possibility of reviving confidence and increasing the stability of economic and financial conditions in the world, a process