

(158)

1854.]

BILL.

[No. 158.

An Act to amend the Act incorporating the Upper Canada Mining Company.

WHEREAS the President and Board of Directors of "*The Upper Canada Mining Company*," have, by their Petition prayed for certain amendments to the Act incorporating [the said Company; Be it therefore enacted, &c., as follows:— Preamble.

5 I. Notwithstanding anything contained in any former Act relating to the said Company, it shall and may be lawful for the Directors of the said Company, or a majority of them, by a by-law or by-laws to establish an office in the City of London, in England, or in the City of New York, in the State of New York, or the City of Boston, in the State of Massachusetts, and appoint a board of agents to consist of not less than three in number, to manage the affairs of the Company, under such powers, stipulations, conditions, and terms as may be agreed upon between a majority of such Directors and such agents; and such powers, stipulations, conditions, and terms, may be, with the assent of a majority of such Directors and agents from time to time, altered and amended. Directors may appoint a Board of Agents out of this Province.

10 II. Notwithstanding anything contained in any former Act relating to the said Company, the shareholders in the Company may elect as Directors, shareholders resident in either of the said Cities, and it shall and may be lawful for the said Directors, or a majority of them, to remove Directors may be resident out of the Province, &c.

20 III. It shall and may be lawful for the Directors of the said Company, or a majority, to sell or otherwise dispose of any shares in the capital stock of the Company not taken up at either of said cities, at and for such prices and on such terms as they or the majority of them may see Shares not taken may be sold.

25 IV. This Act shall be deemed a Public Act.

Public Act.