No. 93.]

BILL.

1898

An Act respecting the Canada Atlantic Railway Company.

WHEREAS the Canada Atlantic Railway Company has, by Preamble. its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said peti-Therefore Her Majesty, by and with the advice and contion : 5 sent of the Senate and House of Commons of Canada, enacts as follows :---

1. The Canada Atlantic Railway Company, hereinafter Power to called "the Company," may extend its railway from some point extend line of railway. on the railway of the Company on or near the River Richelieu,

- 10 in the county of Missisquoi, thence in an easterly direction to some point on the international boundary line, in the county To interof Missisquoi, or in the county of Brome, so as to connect with national boundary. the railway systems of the United States.
- 2. The Company may also construct and extend its railway To Montreal. 15 from some point on the present line of railway of the Company near the intersection of the said railway with the St. Lawrence River, or at a point on the said railway north-westerly from the St. Lawrence River; thence in an easterly direction through the counties of Soulanges and Vaudreuil, crossing the Ottawa
- 20 River near the village of St. Anne, and thence to some point in the city of Montreal; and may also construct a branch or extension of the last mentioned railway upon the Island of Montreal to the St. Lawrence River at some point in or below the said city.

252. The Company may issue bonds, debentures or other Amount of securities upon the security of the railways hereby authorized binds, e limited. to an amount not exceeding twenty-five thousand dollars per mile of the said railways, and such bonds, debentures or other securities shall, subject to the provisions contained in section

30 94 of The Railway Act, form a first charge upon, and be limited to, the said railways, and upon the rents and revenues thereof, and upon all the property of the Company appertaining or belonging to the said railways.

3. The Company may divide the railways hereby autho- Undertaking 35 rized, into two sections, (which shall be in addition to, and divided into sections, and two of the relivery of the Generations. apart from sections one and two of the railway of the Company as defined and authorized by section 1 of chapter 67 of 1857, c. 67, the statutes of 1887,) as follows :---

(a.) A railway from some point on the railway of the Com- "Section 40 pany on or near the River Richelieu, in the county of Missis- three. quoi; thence in an easterly direction to some point on the

bonds, etc.,