

An Act to discontinue the incorporation of Joint Stock Banks and the issue of Registered Bank-Notes, under the Free Banking Acts.

WHEREAS it is expedient to discontinue the further incorporation of Joint Stock Banks under the Acts hereinafter mentioned, and the issue of Registered Bank-Notes under the same: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Preamble.

1. From and after the passing of this Act no Joint Bank shall be incorporated under the provisions of the Act passed in the Session held in the thirteenth and fourteenth years of Her Majesty's Reign, and intituled, *An Act to establish freedom of Banking in this Province and for other purposes relative to Banks and Banking*, and the Acts amending the same, nor shall the Inspector General cause any Bank-Notes to be struck or authorize any Clerk or Officer to number, register or countersign any Bank-Notes; but to Joint Stock Banks incorporated under the said Acts before the passing of this Act, and to Bank-Notes theretofore registered and delivered under them, the provisions of the said Act, shall continue to apply.

No Bank to be hereafter incorporated under 13, 14 V. c. 21; nor any Registered Bank-notes to be issued under it.