

FINANCIAL, MARKET AND COMMERCIAL SECTION

NEW YORK MARKET
PROSPECTS BETTER

Conditions Denote Moderate Improvement—Speculative Issues Suffer Pressure.

NEW YORK, Feb. 25.—Conditions in the stock market today denoted moderate improvement in the sense that offerings of representative shares diminished visibly. This was neutralized, however, by renewed pressure against many of the volatile or speculative issues.

The status of the steel industry and largely into the calculations of traders because of the meeting here of the American Iron and Steel Institute. Assurances that the session bore no direct relation to prices or was scheduled caused hurried covering of short contracts.

Transportation conditions were unchanged, prospects indicating further curtailment of employment on the larger systems. The marine situation was threatened with fresh complications as a result of possible labor troubles at the expiration of the existing agreement between ship owners and unions.

Stocks manifested every disposition to improve in the last hour on call money's decline to 6 per cent, but the list became unsettled just before the close. When heavy selling of Vanadium and Republic Steels and Stromberg Carburizer set in.

Those issues suffered extreme declines of 3 1/2 to 6 1/2 points before supporting orders in Vanadium and Republic effected partial recovery. Stromberg was without support, however, making a net loss of 6 points. Sales of stocks amounted to \$10,000,000.

Dealing in bonds were larger than at any previous session of the week, but the increased activity was mainly at the expense of Liberty bonds.

Deals were irregular, though mostly lower, as were also local tractions and their international group. Total sales (par value) \$15,700,000.

NEW YORK STOCK EXCHANGE.

Jones, Easton, McCallum Co., Ltd., brokers, Royal Bank Building, report fluctuations in New York stocks for the advertiser as follows:

Trunk Lines and
Grangers—Open, High, Low, Close.
Balt. & Ohio, 2 3/4, 3 1/4, 3 1/4, 3 1/4.

Great Northern, 7 1/4, 7 1/4, 7 1/4, 7 1/4.
New Haven, 20 1/2, 20 1/2, 20 1/2, 20 1/2.

Y. Central, 7 1/4, 7 1/4, 7 1/4, 7 1/4.
Rock Island, 27 1/2, 27 1/2, 27 1/2, 27 1/2.

St. Paul, 27 1/2, 27 1/2, 27 1/2, 27 1/2.
Atchafalpa, 20 1/2, 20 1/2, 20 1/2, 20 1/2.

Pacific and Southern—
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WHEAT RALLIES ON
CHICAGO EXCHANGE

Export Business Together With Some Investment Buying Is Responsible.

CHICAGO, Feb. 25.—Export business, together with some investment buying, rallied the wheat market today after there had been fresh declines. The close was strong at the same as yesterday's, with a high of \$1.17 1/2, and May, \$1.17 1/2. Corn, \$1.17 1/2; oats, 1/2 @ 1/2, and provisions, 17 @ 40c.

Wheat bulls obtained the advantage in the last half hour of the session. Previous to that time the market had been depressed by selling that was ascribed mainly to the unfavorable aspect of the industrial outlook. Market gossip that the Government report on farm stocks on March 1 would prove to be against the buying side tended also to weaken the market. On the downward swing of prices, however, European demand revived, and it was during this time that the maximum retail quotation jumped to 60c per pound. Wholesale it continues to sell at 58c per pound.

Eggs continue to show signs of weakness although no eruption occurred this morning. Officials expected that there would be a big slump in prices today, but the demand exceeded the supply.

Front and hind quarters of pork were plentiful and sold at 24c and 22c per pound for hinds and 22c per pound for fronts.

Only a few bags of potatoes were offered and these sold between 60c and \$1 per bag wholesale and \$1.10 per bag retail. The quality was excellent.

Oats, per cwt., \$1.10 to \$1.17.

Wheat, per cwt., \$1.17 to \$1.17 1/2.

Barley, per cwt., \$1.10 to \$1.17.

Butter, per lb., 19c to 20c.

Eggs, per doz., 19c to 20c.

Pork, per lb., 24c to 25c.

Beef, per lb., 19c to 20c.

Lamb, per lb., 24c to 25c.

Chicken, per lb., 19c to 20c.

Duck, per lb., 19c to 20c.

Geese, per lb., 19c to 20c.

Swine, per lb., 19c to 20c.

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SMALL ATTENDANCE
AT LOCAL MARKET

Butter and Eggs Form Chief Offerings.

It was quite apparent that the country roads were blocked Saturday morning as a result of the snowfall over the night, as the attendance at the local market was exceedingly small. Butter and eggs were the chief offerings and there was a good demand for both.

Although prices were inclined to be somewhat easier, Crook butter brought 54c per pound wholesale and 58c per pound retail. The former quotations were 55c wholesale and 59c retail, per pound. Supplies of creamery butter were not as large as other grades and the result was that the maximum retail quotation jumped to 60c per pound. Wholesale it continues to sell at 58c per pound.

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ABITIBI GAINS ON
MONTREAL MARKET

Brompton Advances Two Points, But Railway Stocks Are Weak.

MONTREAL, Feb. 25.—Abitibi and Brompton furnished the bulk of the trading again today on the local stock exchange, each issue having about an equal turnover of around 5,000 shares. Both were stronger, Abitibi noticeably so, with a gain at the close of 5 1/2 points at 89 and Brompton up 2 points at 36.

The papers generally showed a rallying tendency. Both the Spanish River stocks showed gains, the common of a fraction at 75, and the preferred of a fraction at 85. Waynamack was up a point at 74, and Brompton at 129. Laurentide was unchanged at 84. On the other hand, Howard Smith lost 8 points at 87, with closing bid advanced to 90 and Brompton at 92.

The utilities were weak. Brazilian and Detroit United Railway lost a fraction, and Winnipeg Railway was off 1/4 point. Bell Telephone was up a fraction, as was Quebec Railway and Montreal Power was steady.

The cottons were neglected and irregular. Textile being up a fraction and Canadian Cottons down 2 points at 78. Weaker issues took in Canada Car preferred, down 2 points; Canada, down a point, and the steels were easy.

In the bond department \$25,000 Canadian Cotton 8's lost 1/2 point at 104, but a previous sale some time ago. Steel, however, general strength was shown, with Ogilvie series "C" up 1/4 point.

Total sales—Listed stocks, 17,632 shares; bonds, \$225,700.

MONTREAL SALES.

Sales, Stocks, Open, High, Low, Close.

88 A. Holden, p. 30 30 29 1/2 29 1/2.

20 A. B. Corp., p. 30 30 29 1/2 29 1/2.

210 A. T. Sugar, s. 31 31 29 1/2 29 1/2.

35 Bell Tel., s. 107 107 106 106.

17 C. C. F. B. s. 12 12 11 11.

95 Brazilian, s. 33 33 32 32.

5436 Brompton, s. 36 36 35 35.

195 Can. Cem., s. 39 39 38 38.

20 A. B. Corp., s. 30 30 29 1/2 29 1/2.

190 Can. Car., p. 70 70 69 69.

83 Can. Cot., s. 78 78 77 77.

125 Can. Gen., s. 107 107 106 106.

32 C. Steamship, s. 28 28 27 27.

29 C. Vot. T., p. 66 66 65 65.

5436 Abitibi, s. 36 36 35 35.

20 A. B. Corp., s. 30 30 29 1/2 29 1/2.

11 Dom. Bridge, s. 39 39 38 38.

170 Dom. Can., s. 31 31 30 30.

5 Dom. Iron, p. 74 74 73 73.

59 Dom. Steel, s. 46 46 45 45.

54 Dom. Text., s. 104 104 103 103.

127 C. C. F. B., s. 12 12 11 11.

25 Lake of W., s. 104 104 103 103.

1387 Laurentide, s. 84 84 83 83.

117 Mont. P., s. 83 83 82 82.

10 Mont. Cot., s. 73 73 72 72.

25 Mont. Trans., s. 135 135 134 134.

605 Nat. Brew., s. 49 49 48 48.

25 C. C. F. B., s. 12 12 11 11.

MARKET FOR EGGS
CONTINUES STEADY

Montreal Reports Receipts Are Barely Sufficient To Meet Demands.

OTTAWA, Feb. 25.—The egg market continues steady under a good consumption demand, and in Montreal it is reported receipts are barely sufficient to meet the demand. The importation of States eggs is not heavy, as prices for Montreal are no inducement, compared with prevailing prices on home produced stock.

Toronto—Steady and unchanged. Montreal—Firm, at 46 @ 48; States, 46 @ 47c. One car of States eggs reported, rolling this market. Fresh eggs retailing 55 @ 60c.

Provinces—Markets unchanged. British Columbia—Local fresh, firm at 58 @ 60c, country points, with 45c offered for special. Jobbing, specials, 48; extra, 46c; States, fresh, 46c.

Chicago—Firm, 42 @ 44c; gathered, 40 @ 42c; mixed colors, 37 @ 39c, 38 @ 40c.

NEW YORK, Feb. 25.—Butter—Strong; receipts, 7,000 tubs; creamery, 100 @ 105; packed, 100 @ 105; creamery, extra (92 score), 52 @ 53c; creamery, extra (80 to 91 score), 45 @ 46c; state, dairy, tubs, good to prime, 41 @ 42c; packing, 38 @ 39c.

Eggs—Steady; receipts, 25,482 cases; fresh gathered, extra firsts, 40c; fresh gathered, firsts, 37 @ 38c; state, Pennsylvania, 35 @ 36c; mixed, 34 @ 35c; white, firsts to extras, 50 @ 55c; do, brown, extras, 42 @ 43c; do, gathered, 40 @ 41c; mixed colors, 37 @ 39c, 38 @ 40c.

Cheese—Firm; receipts, 375 boxes; state, whole milk, flats, held specials, 38 @ 39c; do, average run, 24 @ 25c; state, whole milk, flats, fresh specials, 24 @ 25c; do, average run, 23 @ 24c.

ST. MARYS, Feb. 25.—Market quotations here are as follows: Wheat, 1 1/2 @ 1 3/4; 45c; barley, 65 @ 75c; Manitoba flour, 45c; 85c; family flour, 35 @ 40c; shorts, 15 @ 20c; bran, 12 @ 15c; 100 lb. feed, 10 @ 12c; eggs, 75c; dairy butter, 45c; creamery butter, 60c; dairy, 25c; hogs, 12c.

ST. MARYS, Feb. 25.—There has been a break demand for produce locally. Prices are as follows: Wheat, 1 1/2 @ 1 3/4; 45c; barley, 65 @ 75c; Manitoba flour, 45c; 85c; family flour, 35 @ 40c; shorts, 15 @ 20c; bran, 12 @ 15c; 100 lb. feed, 10 @ 12c; eggs, 75c; dairy butter, 45c; creamery butter, 60c; dairy, 25c; hogs, 12c.

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