### COMMERCIAL FINANCIAL, MARKET AND

## NEW YORK MARKET PROSPECTS BETTER

Improvement—Speculative Issues Suffer Pressure.

NEW YORK, Feb. 25 .- Conditions in

traders because of the meeting here of the American Iron and Steel Insti-tute. Assurances that the session bore

strial situation was more hopeful. Deroit reported a marked increase in the working forces of the automobile com-anies, and New England advices told

ment of employment on the larger stems. The marine situation was reatened with fresh complications as result of possible labor troubles at he expiration of the existing agreement between ship owners and unions. Stocks manifested every disposition to mprove in the last hour on call money's ecline to 6 per cent, but the list beame unsettled just before the close, then heavy selling of Vanadium and applogle Steels and Stromburg Carbur-

of 3% to 6% points before supporting orders in Vanadium and Replogle effected partial recoveries. Stromburg was without support, however, making a net loss of 5 points. Sales of stocks amount-ed to 500,000 shares.

Dealings in bonds were larger than at

Jones, Easton, McC			
brokers, Royal Bank	Build	ing.	report
fluctuations in New Yo	rk sto	cks fo	r The
Advertiser as follows:			
Trunk Lines and			
Grangers- Open.	High.	Low.	Close.
Balto. & Ohio 33%			
Erie 131/4	0-76	-	0-78
Erie 131/8 Great Northern. 761/4	7684	7614	7686
New Haven 19% N. Y. Central 71% Rock Island 27	20	1974	20
N. Y. Central 71%		711/6	
Rock Island 27	2756	27	2714
St. Paul 271/2 Vabash A" 20%	21/8		21.73
Vahash "A" 20%	2174	20%	2174
Pacifics and Southers	15-	20 /2	/8
tehisor 82			
an. Pacific1161/2	11874	11614	11674
Mo. Southern 201/4			
Miss. Pacific 18% Nor. Pacific 83% South. Pacific 78% South. Railway 21% Union Pacific 120%	1914	1884	
Nor. Pacific 8314	84	83	2254
South Pacific 7814	7884	78	7814
South Rallway 2184	.0/8	2114	2184
Union Pacific 1201/2	12074	12014	12074
Coalers-	120 /8	12078	120 /8
Thes. & Ohio 59	60	59	60
Ches. & Ohio 59 Lehigh Valley 531/2	00	53	00
eading 75%	7686	75.5%	76
Traction Shares-		.0 /8	
Ranid Transit 13			
Rapid Transit. 13 terboro, p 12%		1214	
Industrial-		/2	
llis-Chalmers 3514			
m. Beet Sugar. 48	49	48	49
Ilis-Chalmers 35½ Am. Beet Sugar. 48 Am. Can 29½	2980	2914	298/
Am. Car Fdv 123	12416	123	12414

Am. Hide & L.... 441/ 91% 29% 62% 88% 38% 9234 92% Am. Steel Steel Fdy. 89 % Central Leather. 38½ Corn Products ... 68¼ Dome Mines ... 15½ 39 38¼ 70% 68¼ 15% 15% Feneral Electric 1294 130% 1294 130% 1204 130% 51% 52% Vir. Chemical Willys Overland. Copper Shares . 881/4 aspiration 13% 13% 13% 50 49% 49% 49% 50 Oli Shares— Calif. Petro .... New Mex. Petro.155% 157% 155½ 157 Pan. American .. 73% 75 73% 75 Pan. American .. 73% 75 73% Texas Oil ..... 41% 41% 41%

 
 Steel Shares—

 sthlehem "B"
 . 56%
 57%
 56%
 57%

 rucible
 . 91
 93%
 90%
 92%

 ackawanna
 . 54%
 55%
 54%
 55%

 ep. I. & S....
 66%
 67%
 66
 67
 98% 90% 55% 54% 67% 66 Rep. I. & S..... 66½ 67¼ 66 U. S. Steel..... 82% 83¼ 82½ Sales to noon, 255,500 Total sales up to 2 p.m., 440,200. NEW YORK CURB.

Steel Shares-

Bid. Ask 91/2 101/2 Glen R % Midw't 139 % Bos.-Mt. 63 1½ Guffy 28½ 2½ Pr & Ref 4½ 1% Anglo 18½ 6 Mot Pr 30 8 Simms 7%

EVENING STOCK MARKET.

NEW YORKS Feb. 25.— Thomson & McKinnon wire Jones, Easton, McCallum Co., Ltd., brokers, Royal Bank Building, London, at the close of the stock market today as follows:

From the very opening stocks were again pressed for sale. There seemed to be a little more selling that looked like liquidation. The volume, however, was not large, and it is more than likely

s not large, and it is more than likely hat most of the business originated in

that most of the business originated in professional sources.

The selling during the past week has been systematic, well calculated to have a maximum effect on values pressure being centered on the stock and then be another, which naturally gave the impression of increasing public liquidation. It is time to look forward to the incoming new administration with some of the nations best talent in the sabiret which should result in restoring confidence here. It seems to us that we are rapidly creating a technical position which will make an excellent coundation upon which to inaugurate

## WHEAT RALLIES ON CHICAGO EXCHANGE

With Some Investment Buying Is Responsible.

CHICAGO, Feb. 25 .- Expert business,

of the American Iron and Steel Institute. Assurances that the session bore
tute. Assurances that the session bore
and direct relation to prices or wage
on March 1 would prove to be against tinues to sell at 58c per pound.

Schedules caused hurried covering of
the buying side tended also to weaken
the buying side tended also to weake the buying side tended also to weaken the market. On the downward swing of prices, however, European demand revived, and it was estimated that their would be a big slump in prices at the reword and there was lively buying at the last, much of it on the part of shorts, but also a considerable amount that appeared beyond question to be

WINNIPEG, Feb. S.-The local wheat market, which early in the session dropped to \$1.81 for May under the presany previous session of the week, but the increased activity was mainly at the expense of values. Liberty issues were irregular, though mostly lower, as were also local tractions and their board. Futures closed near the high of international group. Total sales (par value) \$15,750,000.

Total value \$15,750,000. futures, and %c for cash.

Both United States and Canadian milling interests were in the market for

d.,	cash wheat, and pren	niums we	ere well
rt		f offering	s, how-
he		large vol	ume of
,	business being worked.		
	The coarse grain situ	nation is	practic-
le.	ally unchanged. Oats	closed 1/2 c	higher;
	barley, %c up to uncha	nged; flat	k, 234 to
%	11/2c lower, and rye, 1/2	c lower.	
	Quotations:		
98	Wheat-		Close.
	May		1 83 %
	July	1 71%	1 73%
14	Oats-		
	May	511/4	51%
7/8	July		51%
"	Barley-		
	May	77	77%
7/8	July	77 0	76%
1/3			1076
72	Flax-		
	May	1 89	1 871/4
	July	1 93	1 901/2
%	Rye-		
1/4	May		1 61
%	Cash grain:		
7/8	Wheat-No. 1 norther	rn. \$1.91%	: No. 2
	\$1.88%; No. 3, \$1.84%;		
	41.00 /8, 110: 0; VIII /8		

No. 5, \$1.68%; No. 6, \$1.50%; feed, \$1.38%; track, Manitoba, Saskatchewan and Alberta, \$1.91%. Oats—No. 2 C. W., 50%c; No. 3 C. W., 46½c; extra No. 1 feed, 46½c; No. 1 feed, 44½c; track, 

Northern Wheat—New crops, No. 1, \$1.91%; No. 2, \$1.88%; No. 3, \$1.84%; No. 4, \$1.78%; all in store Fort Wil-

track, Toronto, prompt shipment.
Canadian Corn—Feed, nominal.
Manitoba Barley—No. 3 C. W., 83%c; No. 4 C. W., 69%c; rejects, 58%c; No 1 feed, 58%c; all in store Fort Wil-

Buckwheat—No. 2, 95c@\$1. Rye—No. 3, \$1.50@1.55.

MONTREAL MONTREAL.

top, \$10.40; bulk, \$\$.50@10; all other classes, generally steady; bulk butcher classes, generally steady; bulk bulcher classes, generally steady; bulk butcher classes, generally steady; bulk butc

fore.
The market for millfeed was more active and there is no change in the rolled oats situation. Demand is still limited for baled hay. A stronger feeling has developed in

the egg market.

Prices are maintained in market. A firmer feeling prevailed in the but-The undertone

Quotations: Oats—C. W., No. 2, 68c; No. 3 C. rsts. \$10.70.

Rolled Oats—Bag 90 lbs., \$3.40. Bran—\$38.25. Shorts-\$36.25. Hay-No. 2, per ton, car lots, \$24

Cheese-Finest easterns, 291/2@30c. Eggs—Fresh, 50c.
Potatoes—Per bag, car lots, 95c@\$1.
CHICAGO, Feb. 25.—Cash grain—

Close—Wheat—March. \$1,67\(\frac{1}{2}\): May, \$1.57\(\frac{1}{2}\): No. 2 red, \$1.76\(\frac{1}{2}\): No. 2 hard, \$1.71\(\frac{1}{2}\): Corn—May, 70c; July, 72c; No. 3 mixed, 63\(\pi\_065\(\frac{1}{2}\)c; No. 2 yellow, 6\(\frac{1}{2}\)e. Oats—May, 45\(\pi\_0\)e; July, 46\(\pi\_0\)e; No. 2 white, 43\(\pi\_0\)e. As—No. 2 \$1.47\(\frac{1}{2}\).

## SMALL ATTENDANCE AT LOCAL MARKET

Condtions Denote Moderate Export Business Together Butter and Eggs Form Chief Brompton Advances Two

It was quite apparent that the country roads were blocked Saturday morning as a result of the snowfall over

that appeared beyond question to be for investment. Talk of Hessian fly danger in the northern section of the wheat belt counted somewhat as a late bullish factor.

The quality was excellent.

The cottons were neglected and investment of the section and bullish factor.

Corn and oats railied with wheat.
Sn allness of rural offerings of corn attracted a good deal of notice.

Higher quotations on hogs gave a lift to providing.

	Buckwheat per cwt. 2 25 Grain, Per Bushel—	to	2 50	
	Oats, per bu 51	to	51	
	Wheat, per bu 1 90	to	1 90	
	Barley, per bu 72	to	96	
	Buckwheat, per bu 1 08	to	1 20	
	Vegetables-			
	Potatoes, per bag 80	to	1 00	
	do, bag, retail 1 10	to	1 10	
	Lettuce, per doz 80	tu	80	
	Parsley, per dos 40	to	50	
	Onions, per bu 1 00	to	. 1 25	
	do, per qt 15	to	15	
ı	do, per peck 25	to	25	
ĕ	Cabbage, per doz 40	to	40	
•	Beets, per bu 50	to	50	
•	Carrots, per bu 50	to	60	
	Celery, per dos 1 60	to	1 50	
ę	Lurnips, per bu 40	to	50	
ĕ	rarships, per hu 60	to	75	
9	Knubart, per doz 1 50	to	1 50	
	madishes, per doz 70	to	70	
	Fruits, Retail-			
	Apples, per bu 50	to	80	
	ao, per bbl 2 00	to	3 00	
ą	Money, Wholesale-			
8	Honey, 5-lb. pail 1 30	to	1 40	
4	do, comb 28	to	28	
	Honey, Retail-			
	Honey, 5-lb. pail 1 45	to	1 50	
	do, comb 30	to	30	
	Hay and Straw-			
	Timothy hay, ton20 00		23 00	
	Clover hay, ton20 00	to	23 00	
	Straw, per ton11 00	to	12 00	
	Dairy Products, Retail-			

Butter, creamery, lb. 62 do, crocks, lb..... Eggs, strictly fresh...

Dairy Products, Whole
Butter, creamery, lb.
do, dairy, lb....
do, crocks, lb.... Eggs, fresh, doz.... 4
Poultry, Dressed, Retail
Turkeys, per lb..... 6
Geese, per lb..... 8 Hogs, per cwt.....12 00

50%c.
Barley—No. 3 C. W., 83%c; No. 4 C.
W., 69%c; feed, 53%c; track, 77%c.
Flax—No. 1 N. W. C., \$1.82%; No. 2
C. W., \$1.78%; No. 3 C. W., \$1.55%;
condemned, \$1.51%; track, \$1.82%.
Rye—No. 2 C. W., \$1.59.
MINNEAPOLIS,
MINNEAPOLIS, Feb. 25.—Cash grain
—Close—
Wheat—No. 1 northern, \$1.56@1.70;
March, \$1.54; May, \$1.56.
Corn—No. 3 white, 39%@40%c.
Flax—No. 1, \$1.84.
TORONTO.
TORONTO, Feb. 25.—The grain quotations on the Toronto Board of Trade today were as follows.
Manitoba Oats—No. 2 C. W., 50%c;
No. 3 C. W., 46%c; extra No. 1 feed, 46%c; No. 1 feed, 44%c; No. 2 feed, 41%c; all in store Fort William.
Northern Wheat—New crops, No. 1, \$1.91%; No. 2, \$1.88%; No. 3, \$1.84%;
No. 4, \$1.78%; all in store Fort WillNo. 4, \$1.78%; all in store Fort WillCow hides, No. 1 ...
Calf skirs, No. 2 ...
Calf skirs, No. 2 ...
Calf skirs, No. 2 ...
Calf skirs, No.

do, No. 2..... LIVE STOCK.
East Buffalo, N.Y., Feb. 25.—Cattle-Receipts, 375; steady. Calves—Receipts, 1,600; steady, at

faed, 50%C, a.

Ontario Barley—Malting, 85@85c, outside.
Ontario Wheat—No. 2, \$1.55@1.90, f.
O.b., shipping points according to freights; No. 2. spring, \$1.75@1.80; No.
2 Goose, \$1.75@1.80.
Ontario Oats—No. 2 white, nominal, 47@49c according to freights outside.
Peas—No. 2, \$1.50@1.60 according to Peas—No. 2, \$1.50@1.60 according to CHICAGO.

Peas—No. 2, \$1.50@1.60 according to CHICAGO. CHICAGO, Feb. 25.—Cattle receipts, 5,000; beef steers, steady; spots, lower; top, \$10.40; bulk, \$8.50@10; all other

cutters, largely, \$2.50@3.75; bulk bologna and beef bulls, \$5@6; veal calves, mostly \$11.50@12.50; few at \$13 and higher; stockers and feeders, largely \$6.50@7.75; stock cows and heifers, mostly \$4@4.50. Hogs—Receipts, 20,000; 10 to 25c higher than Thursday's average; closing strong; top, \$10.55 for 150 to 170-pound in hoss; bulk, 200 pounds and under, \$10.15 @10.50; bulk, 220 pounds and over, \$3.40 @10; pigs about steady; bulk desirable, 90 to 120-pound pigs, \$9.50@10.

Sheep—Receipts, 8,000; light fat lambs, 25c higher; fat sheep, yearlings and heavy lambs, \$0c higher; lambs, top, \$11; choice, 90-pound lambs, \$10.75; bulk fat lambs, \$10.50@11; 108-pound wooled yearlings, \$8.50; 104-pound shorn yearlings, \$7.75; 122-pound ewes, \$6.65; no choice handy weight ewes here.

MINNEAPOLIS, Feb. 25.—Flour—In-MINNEAPOLIS, Feb. 25.—Flo flour situation, but with prices as be-fore. \$11.50@12.50; few at \$13 and higher; stockers and feeders, largely \$6.50@7.78;

FLOUR. MINNEAPOLIS, Feb. 25 .- Flourchanged to 30c lower, in carload lots, family patents quoted at \$9.30@9.35 a barrel in 98-pound cotton sacks; shipents, 49,022 barrels.

spring patents and Kansas straights, \$8.75@9.25; spring clears, \$6.50@7.50; winter straights, \$8.15@8.40.

TORONTO, Feb. 25.—Ontario Flour—90 per cent patents, \$8.50, bulk, seaboard.

Manitoba Flour-On track, Toron manticise riodi—On track, forento, in car lots, cash prices, first patents, \$10.70; second patents, \$10.20.

Millfeed—In carload lots, delivered Montreal freights, bage included, bran.

#### **MARKET FOR EGGS ABITIBI GAINS ON** MONTREAL MARKET

Points, But Railway Stocks Are Weak.

MONTREAL, Feb. 25.-Abitibi and CHICAGO, Feb. 25.—Expert business, ing as a result of the snowfall over the today denoted modernent in the sense that of Brompton furnished the bulk of the visions, 17@40c.

Wheat buils obtained the advantage in the last half hour of the session. Preinto the calculations of the meeting here can Iron and Steel Instinces that the session bore

visions, 17@40c.

Wheat buils obtained the advantage in the last half hour of the session. Previous to that time the market had been depressed by selling that was ascribed mainly to the unfavorable aspects of the unfavorable aspects of the camery butter were not as large as other grades and the result was that stocks showed gains, the common of a present that the session bore

Visions, 17@40c.

Wheat buils obtained the advantage in the last half hour of the session. Previous to that time the market had been depressed by selling that was ascribed mainly to the unfavorable aspects of the day.

The papers generally showed a rallying tendency. Both the Spanish River of the maximum retail quotation jumical fraction at 73, and the preferred of a present that the session bore.

tion, as was Quebec Railway and Mont.

regular, Textile being up a fraction and Canadian Cottons down 2 points at 78. Weaker issues took in Canada Car preferred, down 2 points; Canners, down a point, and the steels were easy. In the bond department \$25,000 Canadian Cotton 5's lost 51/2 points from a previous last sale some time ago. Elsewhere general strength was shown, with Ogflyie series "C" up 5½ points. Total sales — Listed stocks, 17,632

shares; bonds, \$225,700. MONTREAL SALES. Stocks. Open. High. Low. Close. Holden, p 30 30 291/2 291/2 88 A. Holden, p 30 30 Asb. Corp., p 90 210 Atl. Sugar .. 31 31 35 Bell Tel .....107 36 34 17 do., p ..... 91 190 Can Car, p. 70 ..... 83 Can. Cot ... 78 .... 120 Can. Gen. El.106½ 107½ 106½ 107½ 11 Dom. Bridge. 83 170 Dom. Can ... 31 5 Dom. Glass, p 821/4

10 Dom. Iron, p. 74 59 Dom. Steel .. 461/2 54 Dom. Text .. 1081/4 ... 871/2 89 871/2 871/2 95 H. Smith 25 Lake of W...1491/2 1387 Laurentide... 84 84 117 Mont. Power. 8214 83 10 Mont. Cot ... 73 25 Mont. Tram. .1351/2 605 Nat. Brew . . 49½ 45¾ 49 2 N. S. Steel, p 80 10 Ogilvie Mill.. 200 5 do., p .....101 00 Quebec Ry .. 28 28 27% 28 35 Riordon . . . . 129 166 Shawinigan . 106 20 Smelters .... 18 601 do., p ..... 85 25 Steel of Can. 611/2 85 93 30 do., p ...... 93 10 St. L. Flour. 69 43 Toronto Ry.. 69

60 Wayagamack 74¼ 74¼ 74 74 85 Winnipeg Ry. 46½ 46½ 45% 45% 80 St. Maurice.. 95 16 Molsons .. .. 180 8 Royal .. ....201 5000 Can. Cot ... 781/6 11000 Dom. Iron.. 81 3000 Mt. T. Debs. 66 8000 Ogilvie C .. 96 

LONDON STOCK EXCHANGE. ondon, Feb. 25.—Closing prices 

Consols, for money
Atchison, com.
Baltimore & Ohio
Canadian Pacific
Chesapeake & Ohio
Chicago Great Western
Chicago, Milwaukee & St. Paul.
De Beers
Denver & Rio Grande
Erie, com.

Erie, 1st pfd
Grand Trunk
Illinois Central
Louisville & Nashville
Missouri, Kanasa & Texas
New York Central
Norfolk & Western
Ontario & Western
Pennsylvania Raliway
Rand Mines, xd.
Southern Raliway
Southern Pacific
Union Pacific STANDARD STOCK EXCHANGE.

MONEY.

NEW YORK, Feb. 25.—Money on call closed easier, 6@7 per cent; ruling rate, 7 per cent; time loans, steady; 60 days, 6½@7 per cent; 90 days, 6½@7 per cent; six months; 6½@7 per cent.

Prime Mercantile Paper— 7½@7½ per cent. nand. Commercial Bills—\$3.81% @3.82. Bar Silver—Domestic, 99%c; foreign

Sar Sivel-Dolleste, 3372c, 167eigh, 54%c.
Canadian Dollars—87.62c.
Francs—Demand, 7.20; cables, 7.22.
Lire—Demand, 3.64; cables, 3.66.
Marks—Demand, 1.61; cables, 1.62.

GOLD AND SILVER,
London, Feb. 25.—Closing: Bar gold, 1868, 4d, per cupue.

# **CONTINUES STEADY**

Montreal Reports Receipts Revival in Paper Stocks-Are Barely Sufficient To Meet Demands.

OTTAWA, Feb. 25.—The egg market ported receipts are barely sufficient to vived the

Chicago—Firsts, 32½@33½c. New York—Easier undertone; prices

NEW YORK, Feb. 25.-Butterrong; receipts, 7,095 tubs; creamery, higher then extras, 52@521/c: creamery. extras (92 score), 51@51½c; creamery, firsts (88 to 91 score), 45@50½c; state, dairy, tubs, good to prime, 41@47c; packing stock, current make, No. 2, 22c. Eggs-Steady; receipts, 28,482 cases; fresh gathered, extra firsts, 40c; fresh gathered, firsts, 37@39c; state, Pennsylvania and nearby western hennery, whites, firsts to extras, 50@56c; do., browns, extras, 42@48c; do., gathered, lt is all a question of future business." browns and mixed colors, firsts to ex-

tras, 38@41c. Cheese—Firm; receipts, 375 boxes; state, whole milk, flats, held specials, 26@29c; do., average run, 24@25½c; state, whole milk, flats, fresh specials, 24% @25c; do., average run, 23@24c.

## DISTRICT MARKETS

EXETER.

Exeter, Feb. 25.—Market quotations here are as follows: Wheat, \$1 90; oats, 45c; barley, 65@75c; Manitoba flour, flour, \$5 65; family flour, \$5 40; shorts, \$2 per 100 lbs; bran, \$2 per 100 lbs; feed flour, \$2 75; eggs, 75c; dairy butter, 47c; creamery butter, 62c; lard, 28c; hogs, \$13.

creamery butter, 62c; lard, 28c; hogs, \$13.

St. MARYS.

St. Marys, Feb. 25.—There has been a brisk demand for produce locally. Prices are as follows:

Wheat, bushel, \$2; oats, 45c; barley, 75c; bran, ton, \$40; shorts, \$40; flour, \$5 25@5 75; feed flour, \$3; eggs, 35c; butter, 45c; live hogs, \$13 60; hides, 5c; hay, No. 1 timothy, ton, \$14@15.

CLIFFORD.

Clifford, Feb. 25.—Market quotations here this week are as follows:

Wheat, fall, bushel, \$1 35; oats, 50c; peas, \$1 50; barley, 80c; standard flour, \$6@5 75; bran, cwt, \$2 25; shorts, \$2 25; chopped corn, \$2 25; rolled oats, \$2; butter, 40c; eggs, 35c; seed onlons, 15c; large onlons, 2c; lard, 30@35c; potatoes, per bag, \$1 40; dried apples, lb, 7c.

BRUSSELS.

Brussels, Feb. 25.—Eggs are coming in plentifully here, and are selling at 35c per dozen. Other quotations are: Fall wheat, \$1 70@1 75; oats, 50@55c; peas, \$1 75; barley, 80c; butter, 45c; hogs, \$13; hay, \$18@20.

WALKERTON.

Walkerton, Feb. 25.—Hog prices here are steady at \$13. Other quotations

are: Wheat, bushel, \$1 90; barley, 85c; oats, 55c; buckwheat, 85c; butter, 42@45c; eggs, 33@35c; potatoes, bag, \$1 25; hay, \$18@20.

MONEY. London, Feb. 25.—Closing: Money, 5% per cent.
Discount rates—Short bills, 7%@7%
per cent; three months, 6 13-16@6% per cent.
Gold premiums at Lisbon, 140.
HAY. TORONTO, Feb. 25.—Hay—Baled, or track Toronto, \$25@26 a ton. Straw-\$12 a ton, in car lots.

> **Bond Prices** Advancing Interest Rates Declining

The day of high yields on high grade bonds soon be over.

Money is becoming daily more plentiful. This condition makes for lower interest rates.

This is a good time to buy long term, high grade, substantial interest yielding bonds. We have a list of Government and Municipal Bonds paying from 6.25% to 7.25% in-

terest. Write for full particulars. W. A. MACKENZIE & CO. Government and Municipal Bonds Corporation Securities 42 KING STREET WEST, TORONTO, CANADA.

ESBITT, THOMSO & COMPANY, LIMITED INVESTMENT BANKERS

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WE SPECIALIZE EDWARD CRONYN & CO.

## TIMELY RALLY ON TORONTO EXCHANGE

New Financing by Abitibi Discussed.

TORONTO, Feb. 25 .- A timely rally continues steady under a good consump- in the paper stocks, which had been so tive demand, and in Montreal it is re-ported receipts are barely sufficient to vived the spirits of brokers and traders meet the demand. The importation of States eggs is not heavy, as prices f.o.b. Montreal are no inducement, compared with prevailing prices on home produced ward movement was sustained almost throughout the day, and had a tonic Toronto—Steady and unchanged.

Montreal—Firm, at 48@49c; States, 46
@47c. One car of States eggs reported
rolling this market. Fresh eggs retailing 55@60c.

Was interest was stated throughout the day, and had a tonic
effect. New financing by the Abitibi
was the subject of much comment, and,
in view of the widely-held sentiment
that the money was going to be a costly that the money was going to be a costly piece of borrowing, the recovery of the stock seemed the more surprising. At British Columbia—Local fresh, firm at any rate, the stock advanced 4 points 38@39c, country points, with 48c offered on the Toronto exchange, closing at 38. Brompton advanced more than 2 points, and in both cases it seemed as if the selling pressure was absolutely removed. It was also said that the nervous feel-ing of the previous day, which, in market gossip, was connected in part with alleged financial difficulty of some unnamed concern, had passed away. Pos-sibility of the dividend reduction or passing by both companies, of course, was eagerly canvassed, but no light on this point is expected for some days. In the case of Brompton, President F. N. McCrea was quoted as saying at Otta-

Local sentiment was divided on the issue of the probability of the dividend issue.

Trading in other paper stocks was limited, and prices were inclined to be steady. In other active stocks there was little volume, and prices were irregular. Tractions supplied a firm note, Toronto Railway advancing 14 and Brazilian and Barcelona each a fraction, while Winnipeg Railway was easier. Canadian General Electric and Canadian Pacific Railway made small gains.

Total sales—Listed stocks, 1,591 unlisted stocks, 1,290 shares; bonds and

war loans (par value) \$683,650. TORONTO SALES. Stocks. Open. High. Low. Close 325 Abitibi ..... 37 1/4 38 36 10 Atl. Sugar, c. 30 1/2 ..... 50 Barcelona ... 5% 160 Brazilian ... 38 331/2 33 10 C.C.&F.Co., p 70% ... .. 35 Can. S. L., c. 29½ 29½ 29 50 Can. Gen. El.106% ... 10 do., p ......100½ ... 40 C. P. R.....134½ 134½ 134 25 Dom. S. Corp 47 ...

5 Tin City, c. 461/2 ... 25 Winnipeg Ry. 46 ... Unlisted-55 Brewery .... 49 131/2 13 5 Black L., p. 13 18½ 13 18½ 250 Hollinger ...655 660 655 660 45 Laurentide... 83¾ 83½ 83½ 83½

150 McIntyre ....199 5 Wayagamack. 74 Mines\_ 230 Nipissing ....900 Banks— 2 Cummerce ..187½ 1 Imperial ....187 3 Standard ....200 6 Nova Scotia..259 1/2 3 Royal .....202 Loan, Trust, Etc.—

30 Hamilton Pr.140 Bonds— 1000 Can. Loco .. 88 25000 Sao Paulo.. 80 81 80 1000 Dom. Can .. 90 .. .. 81 200 W. L., 1931. 93

TORONTO STOCK EXCHANGE. Reported by Edward Cronyn & Co.]

Asked. Bid. Asked. Bid.

Abitibi. 3614 36 Rogers. 57 50
do pfd. 88 . do pfd. . 86 Asked. Bid.
Abitibi... 36% 36 1 do pfd. 98 Am Cy... 33 30 1 do pfd. ... 50 A Sales. 7 6% 4 A Sugar. 31½ 30½ 5 do pfd. 50 Barcel... 5% 5% 5 Brazilian 33½ 33 B C Fish 42 do pfd. ... 41½ Bell Tel.108 106 8

55 Cr Nest ... Detroit. 93 Dome .1800 1 Canners. 33 do pfd. ... D Iron. 75% DSCorp. 47% DSCorp. 47% Duluth. 15 Ford M.200 80 74 461/<sub>2</sub> 82 141/<sub>2</sub> 290 149 4 25 Ontario.160 TCTrus.200 T Mort.... T Mort...
U Trust ...
C Bread. 86
C Loco.. 89
Canners...
D Iron.. 81
Elec Dev 94
Mexican ...
Penman. 58%
Pt Rico...
Quebac Ford M.200 LWoods.150 do pfd... Larose... 29 Mackay. 781/ do pfd. 641/ M Leas... 145 do pfd... Mexican. 10 Monarch 68 do pfd... N S Car... do pfd. 23 Ninis's 900 NSStee L... 44 Octivity...

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however small, with The Bank of Toronto, you are assured of the careful, friendly service of responsible men trained in the business of banking and capable of serving your interests efficiently.

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Cor. Richmond & John Sts.



Reserves \$6,986,354

BRANCHES:

Cor. Dundas & Talbot Sts. Cor. Dundas & Wellington Sts.

NEW YORK, Feb. 25.—The market for cotton futures closed steady today. Closing bids: March, 11.90; May, 12.38; July, 12.85; October, 13.41; December, 13.63,

Spot-Closed quiet. Middling Uplands-12.20. At Liverpool-Cotton—Spot, dull; prices weak; American middling, fair, 10.50; good mid-cling, 8.21; fully middling, 7.61; middling,

6.76; low middling, 5.51; good ordinary, 4.11; ordinary, 3.11. 14.11; ordinary, 3.11.

The sales of the day were 5,000 bales and included 4,850 American bales; receipts were 2,000.

Futures opened and closed steady.

Liverpool, Feb. 25.—Cotton—Futures closed steady; Feb., 7.26d; March, 7.85d; April, 7.44d; May, 7.64d; June, 7.71d; July, 7.90d; Aug., 7.99d; Sept., 8.06d; Oct., 8.12d; Nov., 8.16d; Dec., 8.19d; Jan., 8.22d.

METALS AND OILS. NEW YORK, Feb. 25 .- Metals and Oils -Close-Copper-Easier. Electrolytic-Spot and first quarter,

12%c; second quarter, 13@13%c.
Iron—Nominally unchanged.
Tin—Easy; spot and nearby, \$31.75@
32; futures, \$32@32.50.
Antimony—\$5.20@5.25. Lead—Easier; spot, \$4. Zinc—Easy; East St. Louis delivery, pot, \$4.75@4.90. At London--Standard, spot, £69 7s 6d;

Electrolytic—Spot, £73; futures, £75. Tin—Spot, £165 15s; futures, £169

utures, £68 7s 6d. Electrolytic—Spot.

DULUTH, Feb. 25.-Linseed-On track! and to arrive, \$1.821/2; May, \$1.871/2 asked; July, \$1.911/2 asked. Liverpool, Feb. 25.—Turpentine spirits 53s. Rosin—Common, 20s.

Retroleum—Refined, 2s 3d.

War Kerosene—No. 2, 2s 4d.

Lead-Spot, £16 10s; futures, £17 5s.

Zinc-Spot £23 15s; futures, £24 15s.

BUTTER AND EGGS. Chicago, Feb. 25.-Butter-Higher; creamery extras, 51c. Eggs-Higher; receipts, 13,878 cases; at mark, cases included, 321/2@331/c.

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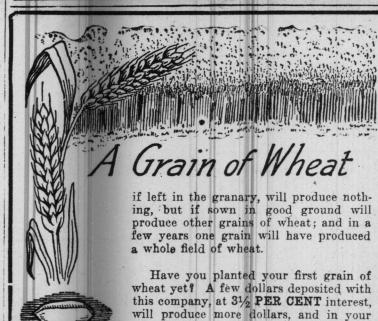
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