

All the Latest News and Comment From the World of Finance

WALL STREET IS AGAIN UNSETTLED

Downward Movement Extended, but Net Losses Much Smaller.

MARKET RELIEVED OF FOREIGN PRESSURE

Many Rumors of Dire Happenings in Mexico, Upset the Market and added to Depression.

New York, April 25.—There was further unsettlement of the stock market today. The movement was irregular and at times confused. While the downward movement was extended, net losses were considerably smaller than on the preceding day. The irregularity of the movement was accounted for by the play of conflicting forces on the market. The two main factors in the week's decline were the Mexican crisis and heavy foreign selling. Today these influences pulled against each other. Foreign pressure was relieved, and American stocks in London, for the first time in several days, held fairly steady. On the other hand the Mexican situation was as much of a disturbing force as before. Preparations for war and the reported assassination of Americans in Mexico seemed to increase the probability of a serious and protracted struggle, and there was corresponding depression of sentiment.

At the opening, owing largely to the change of front on the part of foreign holders of American securities, the market made a good showing, with a majority of small gains. The opportunity was seized for pouring out stocks, and prices quickly began to yield. On the downward movement most of the popular shares fell one to two points, with wider breaks in some instances. Liquidation grew more general as new low marks for the decline were made. London reversed its attitude and sold stocks here. Commission house brokers, not knowing what might happen in Mexico over Sunday, called for liberal margins and poorly protected accounts were closed out. Selling was heavy for a time, but toward the close the customary week-end covering made its influence felt. There was a late rally and at the end of the session losses in many cases were reduced to fractions.

Some idea of what the week's decline in stocks has cost, in the way of shrinking market values, may be had by a comparison of the last prices today with the close of last week. Canadian Pacific, Mexican Petroleum, and Smelting lost about ten points each. St. Paul and the Harriman shares are about four points lower, but Reading and Steel show declines of only about two points.

THE DAY'S SALES ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.) Saturday's Sales. Cement, 125 @ 28 1/2, 25 @ 28 1/4, 60 @ 28. Ames Pfd., 50 @ 38. Steel Co Canada Pfd., 65 @ 15 7/8. Ames Com., 25 @ 9, 10 @ 9 1/2, 75 @ 9. Hollinger, 25 @ 16.00. Cement Pfd., 35 @ 91, 6 @ 91 1/8, 3 @ 91 1/2. Spanish River, 27 @ 10, 25 @ 10, 25 @ 81, 5 @ 9 3/4. Illinois Pfd., 5 @ 93. Dominion Bridge, 25 @ 115, 25 @ 114 1/4, 25 @ 112. Canada Cotton Pfd., 5 @ 74. C. P. R., 25 @ 190, 400 @ 190, 50 @ 190 1/4, 10 @ 189 1/2, 5 @ 189 1/4, 25 @ 189 5/8, 20 @ 189 1/2, 25 @ 189 5/8, 100 @ 189 3/8, 25 @ 189 1/2, 2 @ 189 3/8, 185 @ 189 1/2, 25 @ 189 1/4, 25 @ 189 5/8, 125 @ 189 3/8 @ 190, 100 @ 189 7/8, 25 @ 189 3/4, 125 @ 189 1/2 @ 189 5/8 @ 189 1/4, 30 @ 189 2/5 @ 189 1/2, 25 @ 189 3/4, 25 @ 189 1/8. Detroit Railway, 35 @ 64 3/4, 40 @ 64 1/4. Textile Com., 2 @ 62 1/2, 119 @ 72, 25 @ 71, 25 @ 70 1/2. Dominion Stevedores, 20 @ 26 1/2, 5 @ 26, 75 @ 26, 33 @ 26 1/4, 175 @ 26, 195 @ 26, 50 @ 26, 60 @ 26 1/2. Cannery, 25 @ 38 1/2, 50 @ 38. Montreal Power, 125 @ 218 1/2, 50 @ 218 3/4, 15 @ 218, 50 @ 212, new 110 @ 218, 15 @ 217 3/4, 25 @ 218, 50 @ 217 7/8, 25 @ 217 3/4, 50 @ 217 1/2, 25 @ 217 1/4, 5 @ 217 1/2, 50 @ 217 1/4, 150 @ 217, 25 @ 218 3/4, 5 @ 216 3/4, 5 @ 216 1/2, 175 @ 217, 60 @ 217 1/2, 12 @ 217, 50 @ 217 5/8, 50 @ 217 3/8. N. B. Steel, 25 @ 62 3/4, 25 @ 62 5/8, 125 @ 62 1/2, 125 @ 62 5/8, 20 @ 62 1/2, 75 @ 62. Penmans, 20 @ 50. Tuckers Pfd., 6 @ 94 1/2. Ogilvie, 21 @ 90. Hillcrest Pfd., 10 @ 86 1/2. Penman Pfd., 100 @ 80. Shawinigan, 155 @ 129, 50 @ 128 3/4, 220 @ 128. Quebec Railway, 200 @ 12 3/4, 350 @ 12 1/2, 12 @ 12 3/4, 25 @ 12 1/2, Shawinigan Rights, 255 @ 1, 12 @ 1 1/8, 327 @ 1 2 @ 1 1/8, 205 @ 1. Mackay Pfd., 50 @ 76 7/8. Montreal Power, 200 @ 12 3/4, 350 @ 12 1/2, 12 @ 12 3/4, 25 @ 12 1/2. Mich. and Ontario, 350 @ 100, 25 @

EARNINGS OF THE RAILWAYS FOR WEEK

C.P.R. Returns were Particularly Disappointing—Grand Trunk Decrease of 8 p. c. from same week last year.

C.P.R. BLAMED FOR A WHOLE LOT OF IT

Market Position of the Stock Aggravated by Demoralization of Foreign Markets by Mexican War.

BUYING MOVEMENT SHOULD COME SOON

F. Nash & Co., say present no time to Advise Purchases for Speculative Purposes.

Montreal, April 25.—It is useless to give any opinion as to the immediate future of the market for speculative purposes, but it is well to remember that the bears even in their wildest moments six months ago only predicted 175 to 180 for Canadian Pacific.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, April 25.—CORN—American No. 2 yellow, 77 to 77 1/2. OATS—Canadian Western No. 2, 43 1/2; No. 3, 42 1/2 to 43. FLOUR—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakera, \$4.90; winter patents, choice, \$5.25 to \$5.50; straight rollers, \$4.70 to \$4.90; in bags, \$2.20 to \$2.35. MILLFEEDS—Bran, \$23; shorts, \$25; middlings, \$28; moullie, \$28 to \$30. HAY—No. 2, per ton, car lots, \$14 to \$15. POTATOES—\$5 to 95.

MARKET CONDITIONS THIS YEAR AND LAST

Last Week Recalled Some of Notable Slumps a Year Ago

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Montreal, April 25.—The condition of the stock market this week recalled some of the notable slumps of last year. The difference now is that for a long time the market has been regarded as scraping on bottom, whereas last year it was experiencing the after effects of a big bull movement stopped suddenly by the outbreak of the Balkan war.

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CHANGES IN THE SLATER SHOE CO.

French Canadian Group take over Control — Big Reduction in the Capital of the Company.

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Montreal, April 25.—There has been a change in the control of Slater Shoe Co., the passing out of the hands of interests into the corporation agencies into those of a local French-Canadian group that is prominently identified with the leather trade at the present time.

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OLD LONDON FIRM OF BROKERS FAILS

Blych & Teesdale, one of best known concerns, goes under — Expert here to study effects of Freight Reduction.

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Montreal, April 25.—New Canadian projects in circulation among underwriters include the Premier Glass Company's issue of 180,000 cumulative preference shares at five dollars each. The directors named on the prospectus include Lieutenant Gov. Cameron of Manitoba, Lieutenant Gov. Brown of Saskatchewan and Senator Longbeed.

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For Eighty-two Years

we have been serving the public. If experience has taught you the need for care in the choice of a depository for your money, our record should appeal to you. Our depositors are exceptionally well protected by our strong surplus (185% of Capital) and by our large holdings of Cash Reserves. Our Annual Statements have been submitted to independent outside audit since 1905.

The Bank of Nova Scotia

Capital \$4,000,000 Surplus \$11,000,000 Total Resources \$15,000,000

CLOSING STOCK LETTER FROM RANDOLPH

QUOTATIONS ON CHICAGO MARKET

Table with columns: High, Low, Close. Rows: May, July, August, October, December.

WE RECOMMEND AN INVESTMENT IN

International Milling Co.

7 p. c. Preferred Stock at \$5 PER SHARE. After paying all expenses, depreciation and Bond Interest, Net Earnings amount to \$465,407. Preferred Stock dividend requirements only \$70,252. Thus Preferred dividend earned nearly seven times.

Eastern Securities Company

PUBLIC UTILITY

TO LOAN

\$2,500 on Mortgage, City property preferred. Also small sums on Country property. CHAS. A. McDONALD SOLICITOR 49 Canterbury Street.

CANADA LIFE

During the year just closed business was the largest in the history of the company, which covers a period of 67 years. Assets are now over \$52,000,000. J.M. QUEEN, St. John, N. B., Manager for New Brunswick.

For nursing mothers

Na-Dru-Co Laxatives offer the important advantage that they do not disturb the rest of the system or affect the child. 25c. a box at your Druggist's. Montreal Dispensary and Chemical Co. of Canada, Montreal, 175



THE RITZ-CARLTON HOTEL Sherbrooke Street, Montreal, offers the Comfort, Service and Cuisine of the famous Ritz chain of Hotels and Restaurants round the world, at similar rates to those of other leading hotels in Canada.

Insure in the "OLD NORTH AMERICA" A fire office continuously in business since 1792 JARVIS & WHITTAKER, Provincial Agents 74 PRINCE WM. STREET

GOVERNMENT OF BRITISH COLUMBIA LAND SALE

There will be offered at public auction in the cities of Vancouver, Victoria, Prince George, British Columbia, the government holdings in the townsites of Prince George, Fort George and South Fort George, comprising in all two thousand three hundred and fifty lots. Dates of Sale, May 19, 20 and 21 in Vancouver; May 26 and 27 in Victoria; June 9, 10, 11 in Prince George. For Full Particulars, Descriptive Literature and Maps apply to

ARMSTRONG & ELLIS, Selling Agents for Government of British Columbia. Head Office 803, 804, 805 Birks Building, Vancouver, British Columbia.

TRINIDAD CONSOLIDATED TELEPHONES LTD.

Table with columns: Receipts, Expenditures. Rows: 1913, 1912.

F. B. McCURDY & CO., MEMBERS MONTREAL STOCK EXCHANGE. 105 PRINCE WILLIAM STREET, ST. JOHN, N. B.

McDOUGALL COWANS STOCK BROKERS

The Merchants' Bank of Canada

THOMAS BELL & CO., St. John, N. B.

DOMINION TRUST COMPANY

F. B. YOUNG, CIVIL ENGINEER AND LAND SURVEYOR.