For the cause of this slight reduction, (25 per cent having been declared last year) reference is made to the Third Annual Report.

The reasons in favor of an early reduction of the table "For Life with Profits" were then given, accompanied with the information that such a change, if adopted, would cause a material alteration in the yearly dividend of Profits; the Board caused the table to be prepared, and it was formally adopted on the 29th October last; the reduction by this new table being about 9 per cent., it follows as a necessary consequence, that the corresponding yearly receipts of the Company have been diminished.

The dividend thus declared will be credited to each member in accordance with the system selected by him, and each one will receive distinct information of its effect, either upon his policy, or in reduction of his next premium.

The amount of it where selected as a reversionary bonus, may be estimated from the following table:—

£1,000 Policy.

Age at Entrance	*Addition to Policy if entitled to Share for*								
	Three Years.			Two Years.			One Year.		
	£	s	d	£	s	d	£	s	d
20	55	0	10	37	19	10	18	17	6
30	57	13	3	38	3	1	18	18	5
40	59	7	3	39	4	9	19	8	10
50	61	4	2	40	15	5	20	7	6
60	68	9	1	45	4	2	22	7	7

In preparing the new tables, care has been taken to regulate them so as to secure to the Assured, in equitable proportions, the important advantage of the higher rate of interest at which this Company can make its investments. Thus the young Assurer, who may reasonably look for long life, will find the new tables of this Company comparatively more advantageous to him than the Assurer of increased age; for while the rates of the generality of British and American offices will be found on an average to exceed them from 6 to 10 per cent., at some of the earlier ages the excess is as great as 18 per cent; so that a policy for £1180 can be secured in this Company at the same yearly cost as one for £1000 in another Company, without depriving the party assured of his right to share in the profits