

STOCK ACCOUNT.

Amount of Reserved Stock per last account.....	5,590	
New Stock created.....	50,000	
Less issued to Canada Mining Company... ..	40,000	
	<u>10,000</u>	
		<u>15,590</u>
Reduced by Act of Incorporation to.....		6,236
New Stock created 28th December last.....	20,000	
Less issued to Huron and St. Mary's Copper Company.....	14,200	
Less issued to explorers of last season.....	136	
	<u>14,336</u>	
		<u>5,664</u>
Present Reserved Stock.....	Shares..	<u>11,900</u>

BY-LAW.

No Stockholder shall be eligible for election as Director, who shall at the time of such election, be a Director or Officer of any other Mining Company in Canada. And should any Director during the continuance of his holding Office, become a Director or Officer of any such Mining Company, he shall be held to have vacated his seat at the Board, and the vacancy thus caused shall be filled up as provided by the By-Laws.