

# Cupine

Mr. H. B. Hatch, who has had long experience in Porcupine on the property now

Sampling and ore chute on writer has experience in gold mining, with the known formations to the north that the persisting to.

Writer strongly developed prospector there is no prospecting mine."

# Realized

Several hundred feet of this work has proven prospect, but practically a complete ore in sight.

practically completed, ore remains to be sold, who know conditions in at 30c per share, will

LS TODAY

# COMPANY

St. Sacrament St., MONTREAL.

# OFFERING CORPORATION

PRODUCT WITH A INCREASING CONTINUOUS

STAYS BY GETTING OFFER- TIES YOU IN

# & CO.

okers.

MEETINGS. POWER COMPANY OF NIAGARA FALLS

GENERAL MEETING OF SHAREHOLDERS.

herby given that the meeting of the shareholders of the Ontario Power Company of Canada, Limited, for the purpose of the election of directors, will be held at the Hotel de Ville, Toronto, Ontario, on Tuesday, January 13, 1920, at 2:30 o'clock p.m.

W. W. POPE, Secretary.

# General Hospital

the provisions of the Toronto Hospital Act, R.S.O., Chapter 124, the Toronto General Hospital will be held at the Hotel de Ville, Toronto, Ontario, on Tuesday, January 13, 1920, at 2:30 o'clock p.m.

ESTER J. DECKER, Secretary.

# Great Federal Winery Brunswick Farmers

Man, Jan. 9.—That the New Brunswick will be out of 13 seats in the next Dominion election, the opinion expressed by M.P. of St. John, who is attending the annual meeting of the Brunswick Farmers

## VICTORY BONDS

War Bonds purchased for cash, payable at the rate of 100 per cent. on the 1st of July, 1920. The following are the prices for the bonds as of 5 p.m. today:

Denomination	Price
\$1000	100.00
500	100.00
100	100.00
50	100.00
25	100.00
10	100.00
5	100.00
2	100.00
1	100.00

## CALL LOANS RISE TO TEN PER CENT.

Stocks Finish With Rally in New York, However, on Restricted Trading.

New York, Jan. 9.—Stagnation ruled during the greater part of yesterday's stock market session, the sluggish movement representing nothing more than the efforts of traders to "scalp" fractional profits on the rise or decline.

According to gossip on the floor, no time since the November reversal was public participation of or interest at such low level as in the last week of the professional initiative or leadership manifested.

Adhering to their recent course, the only shares that moved more than a point in either direction were those susceptible to bullish influences or under the protection of bull pools.

Oils, motors and kindred specialties were responsive to pressure with prices and food issues. Steels, equipments and metals were comparatively steady and occasionally strong and rails were relegated to obscurity.

The market was most active and average prices higher in the last hour when Baldwin Loco., U. S. Steel and Union Pacific were active.

Money market demand has been plentiful and the only plausible explanation for the higher rate in the water market was that some brokers suddenly found themselves without funds to carry over into the coming week.

British and German rates were weak again, but the Paris quotation was slightly higher. A feature of the international credit situation was the recovery of Czechoslovakia of a six months loan for \$5,000,000 made by a local banking syndicate.

Bonds were irregular, domestic rails and industrials, also Liberty and foreign bonds, recording no changes in prices. Total sales (par value) aggregated \$14,500,000. Old U. S. bonds were unchanged on call.

## LOCAL BROKERS' RATES NOT TO BE LOWERED

Toronto exchange brokers held a meeting yesterday afternoon at which various matters of interest to the members were discussed, but, according to President W. W. Blake, no changes in the regulations governing operations on the exchange were decided upon. It had been reported that the exchange might decide to reduce its commission rates to stimulate business in the face of the competition of other markets, but Mr. Blake said that no such course had been suggested by the exchange committee, and intimated that there was little likelihood of such a step.

## NEW YORK CURB.

New York, Jan. 9.—The general market displayed a strong undertone throughout the day as the more active industrial and oils were strong in the morning and maintained this tone throughout the day, while the mining issues, which were generally quiet in the afternoon, developed strength during the last two hours of trading. General asphalt was in active demand and sold up from 124 to 129 1/2, with closing quotations at 127 1/2. Stimm's Petroleum was active, with prices ranging between 72 1/2 and 73 1/2. Boston and Wyoming was in demand around record high prices.

## MAY EXTEND OPTION

Porcupine, Jan. 8.—Regarding the option which the Mines Extension Companies hold on the Dome Extension Mine, and which falls due in March, the possibility of the Dome Extension Company extending the time for one year is being mooted in the market, but whether or not this report has any foundation, nothing of an official nature can be secured.

## PRICE OF SILVER.

London, Jan. 9.—Bar silver, 75 1/2 per ounce, an advance of 1/2.

New York, Jan. 9.—Commercial bar silver, 75 1/2.

## ROYAL BANK'S ANNUAL MEETING CLOSES GOLDEN JUBILEE YEAR

Sir Herbert Holt, the President, Traces Royal's Growth From Local Bank to International Institution—Edson L. Pease, Vice-President, Discusses Export Trade Problems.

Montreal, Jan. 9.—The annual meeting of the Royal Bank of Canada, held yesterday at the head office, held many features of special interest, inasmuch as it marked the close of the Golden Jubilee of the bank.

On this account, Sir Herbert Holt, the president, dealt with some of the features of the growth and expansion of the bank during the fifty years of service to Canada, and how it had grown from a local bank to an international institution.

With a steady increase in the number of banks of the world, in the period covered by the jubilee of the bank had increased from \$300,000 to \$1,000,000,000.

While the phenomenal progress had been made in recent years, Sir Holt pointed out that it was due to the prudent management of the bank, and the fact that it was a bank of the people.

In the difficult time ahead, Sir Holt held the opinion that the Dominion Bank was a commanding position, owing to the abundance of its natural resources, which need only the touch of energy and capital.

Edson L. Pease, the vice-president and treasurer, pointed out that the bank had just concluded a year of additional progress, and that the bank was in a position to serve the public to the best of its ability.

Foreign Trade Expansion. Prospects throughout the West Indies and Central and South America is reflected in the growth in deposits of the bank, which

## 40 Years of Age

When a man is 40 years old, he cannot hide from himself certain facts. One of these is that his responsibilities to those dependent on him are not likely to decrease, and that he is now probably at the zenith of his earning power.

At this age a savings account should no longer be neglected.

## THE DOMINION BANK

### Record of Yesterday's Markets

#### TORONTO STOCK EXCHANGE.

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Barclays 8 1/2  
Brazilian T. L. & P. 50  
B. C. Telephone 112  
F. N. Burt common 110  
do. preferred 108 1/2  
Canada Bread com. 29  
do. preferred 27 1/2  
C. Car. & F. Co. 108 1/2  
do. preferred 106 1/2  
Canada Cement com. 74 1/2  
do. preferred 72 1/2  
Can. Eds. & P. pref. 107  
Can. S. S. Lines com. 70 1/2  
do. preferred 68 1/2  
Can. Gen. Electric 103 1/2  
Can. Loco. common 97  
do. preferred 95  
Canadian Salt com. 165  
City Dairy common 62  
do. preferred 60  
Cons. Smelters 30  
Consumers' Gas 143  
Crown Reserve 14  
Crows Nest 60  
Dome 14 1/2  
Dominion common 89  
do. preferred 87  
Dominion Steel Corp. 91 1/2  
Dominion Telegraph 29  
Duluth-Superior 29  
Howard Smith com. 75  
Inter. Petroleum 75  
La Rose 50  
Mackay common 69 1/2  
Maple Leaf com. 133  
do. preferred 104  
Monarch common 61  
do. preferred 59 1/2  
N. Steel Car. com. 27 1/2  
do. preferred 25 1/2  
N. V. T. common 5 1/2  
Nipissing Mines 13 1/2  
N. S. Steel common 12 1/2  
Ogilvie common 78  
Pacific Burt com. 43  
do. preferred 41  
Pembina common 117  
Porto Rico Ry. com. 80  
do. preferred 78  
Quebec L. H. & P. 30  
Ripon common 72  
Rogers common 72  
do. preferred 100  
Sawyer-Massey 20  
Shedden Wheat 140  
do. preferred 84  
Spanish River com. 85 1/2  
do. preferred 83 1/2  
Steel of Canada com. 101  
do. preferred 99 1/2  
Toronto Railway 48  
Truhot 48 1/2  
Twin City common 36  
Western Canada Flour 145  
Winnipeg Railway 30  
Banks:  
Commerce 138  
Dominion 131  
Hamilton 132 1/2  
Imperial 130 1/2  
Merchants 132  
Moisons 132  
Montreal 210  
Royal Bank 210  
Standard 210  
Toronto 210  
Union 160  
Loan, Trust, Etc.:  
Canada Landed 137 1/2  
Canada Permanent 137 1/2  
Colonial Investment 75  
Hamilton Provident 146  
Huron & Erie 105  
Landed Banking 140  
London & Canadian 122  
National Trust 150  
Ontario Loan 157  
do. 20 p.c. paid 147  
Real Estate 208 1/2  
Toronto Gen. Trusts 211  
Toronto Mortgage 128  
Bonds:  
Canada Bread 93  
Canada S. S. Lines 73 1/2  
Can. Locomotive 95  
Can. S. S. Lines 95  
Electric Development 92  
Pennams 83  
Provinces of Ontario 83 1/2  
Quebec L. H. & P. 67  
Sterling Loan 80  
Sao Paulo 96  
War Loan, 1925 96  
War Loan, 1931 96  
War Loan, 1937 96  
Victory Loan, 1922 99  
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Victory Loan, 1924 99  
Victory Loan, 1925 101 1/2  
Victory Loan, 1926 101 1/2  
Victory Loan, 1927 103 1/2

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Apex 36 1/2  
B. C. Fishery 6 1/2  
B. C. Telephone 112  
Dome 14 1/2  
Dome Mines 14 1/2  
Dome Consolidated 6 1/2  
Hunt 10  
Imperial 10  
Keokuk 10  
Kirkland Lake 74 1/2  
Lake Shore 124  
Foley 20  
McNicol 212  
Moneta 18  
Nevada 14  
Porc. & N. T. 23 1/2  
Porcupine Crown 30 1/2  
Porcupine Imperial 13 1/2  
Porcupine Treadle 1 1/2  
Prison 4  
Schuchter Gold 29  
Teck-Hughes 17 1/2  
Tompson-Krist 7 1/2  
Tompson-Krist 15  
Crown Reserve 46  
Gibson 46  
Harrington 46  
La Rose 46  
McNicol 46  
Mining Corp. 220  
Nipissing 13 1/2  
Peterson Lake 22 1/2  
Night of Way 4  
Silver 23 1/2  
Timiskaming 48 1/2  
Treadwell 50  
Treadwell 50  
Vacuum Gas 23 1/2  
Winnipeg 47  
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New York, Jan. 9.—Francs: Demand, 111 1/2; cables, 111 1/4. Marks: Demand, 1.99; cables, 20.00.

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Cement, Cannery and Dominion Foundries—Other Firm Stocks in Toronto.

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Can. Eds. & P. pref. 107  
Can. S. S. Lines com. 70 1/2  
do. preferred 68 1/2  
Can. Gen. Electric 103 1/2  
Can. Loco. common 97  
do. preferred 95  
Canadian Salt com. 165  
City Dairy common 62  
do. preferred 60  
Cons. Smelters 30  
Consumers' Gas 143  
Crown Reserve 14  
Crows Nest 60  
Dome 14 1/2  
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do. preferred 87  
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Dominion Telegraph 29  
Duluth-Superior 29  
Howard Smith com. 75  
Inter. Petroleum 75  
La Rose 50  
Mackay common 69 1/2  
Maple Leaf com. 133  
do. preferred 104  
Monarch common 61  
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N. S. Steel common 12 1/2  
Ogilvie common 78  
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Pembina common 117  
Porto Rico Ry. com. 80  
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Quebec L. H. & P. 30  
Ripon common 72  
Rogers common 72  
do. preferred 100  
Sawyer-Massey 20  
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Truhot 48 1/2  
Twin City common 36  
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Winnipeg Railway 30  
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Dominion 131  
Hamilton 132 1/2  
Imperial 130 1/2  
Merchants 132  
Moisons 132  
Montreal 210  
Royal Bank 210  
Standard 210  
Toronto 210  
Union 160  
Loan, Trust, Etc.:  
Canada Landed 137 1/2  
Canada Permanent 137 1/2  
Colonial Investment 75  
Hamilton Provident 146  
Huron & Erie 105  
Landed Banking 140  
London & Canadian 122  
National Trust 150  
Ontario Loan 157  
do. 20 p.c. paid 147  
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Toronto Gen. Trusts 211  
Toronto Mortgage 128  
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Provinces of Ontario 83 1/2  
Quebec L. H. & P. 67  
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## MINING STATISTICS

SOON READY—OUR 13th ANNUAL TABULAR SUMMARY

Containing Reliable Information as to Capital Stock, Shares Issued, Acreage, Dividend, Sales, Price Range, etc., of all mining companies, the shares of which have been traded in the Toronto Market during 1919—AN INVALUABLE REFERENCE. We shall have a few copies for free distribution. Apply now.

COLBORNE STREET HERON & CO., TORONTO.

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