#### CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET .... TORONTO

 

 Paid-up Capital
 \$6,000,000 00

 Reserve Fund
 2,750,000 00

 Unappropriated Profits
 70,410 02

 

They are issued for sums of \$100 and upwards and are transferable.

A specimen and all particulars will be forwarded on application.

The Corporation is also a

LEGAL DEPOSITORY FOR TRUST FUNDS.

FIRST MORTGAGE BONDS

CANADIAN

PUBLIC SERVICE

CORPORATIONS.

We shall be pleased to furnish on application particulars of at-tractive issues now on our list, to yield from 5 P. CT. TO 5 1-2 P. CT.

#### VALL STREET REACTIONARY VOER SELLING PRESSURE

Rallies Attempted at New York, But They Are Short Lived-Toronto Market Shows Weakness.

World Office, Friday Evening, Sept. 11. Stocks at the Toronto Exchange were reactionary to-day. The selling was mall, but the support was smaller and prices weakened in the pool prositions on every threat of realizing. There was no enthusiasm in the street and brokers not tied up to the syndicate were not hopeful for the future. There was nothing to influence the market in either direction except the desire of holders to secure profits where these were visible. The pools in the South American issues are presenting as strong a front as may be expected under the circumstances. The support is unwilling to take stock, but in self-preservation any offerings had to be taken with good grace. Weakness overtook the Maritime issues and the Steel and Coals were all lower at the Montreal Market. Twin City continues to show a want of substance for reasons at present unknown. The speculative side of the market was by the means encouraging to-day. here was no enthusiasm in the street

Well Street Pointers.

A O. Brown & Co.'s office fixtures advertised for sale.

Government will appeal commodity clause decision expecting final decision of supreme court about February.

Stock exchange expels John G. McIntyre, late of T. A. McIntyre & Co., for reckless and unbusinesslike dealings.

The surface tendencies of the market graph list at any time, but the purchasers have tendencies of the market at any time, but the purchasers were mainly content to take stocks at concessions. American Locomotive and the equipment shares generally were weak. In the afternoon the selling pressure became more pronounced, with renewed discussion of the possipulation as a class and they should be preferred on any and the should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation as a class and they should be preferred on a still under active bullish manipulation and the equipment shares generally were mainly content to take stocks at any time, but the purchasers in the general list at any time, but the purchasers many distances in the general list at any time, but the purchasers many time, but the purch pulation as a class and they should be preferred on appearance of aggrespreference to low-priced rails. The in-dustrials as a whole are under a cloud on account of the Locomotive divi-dend passing.—Financial Bureau.

While the effect of the passing of the Locomotive dividend has been un-favorable we think that those who sold short in accordance with our advices should cover on the weak our advices should cover on the weak spots, while purchases for turns on breaks will doubtless prove profitable, as the pool seems to be reaccumulating its holdings and a sharp advance is likely before long. Good support apparent thruout the list as a whole on any attempted bear raiding and as a matter of fact the best sort of buying is going on in Reading by reason of the Hepburn law decision. We believe this stock, Norfolk & Western, Chesapeake & Ohio and the Coal-

The city council of Vancouver, B.C., at a special meeting held on the evening of the 10th inst., accepted the bid respect to this respect.

Holden:

We do not believe the bull party

Ficans, Steel naving always been a barometer in this respect.

J. R. Heintz & Co. wired R. B.

255 @ 64

35 @ 63%

will allow the decline to run much further, and we look for a good recovery which is likely to come before trading ceases for the week. This recovery, however, we believe will be more apparent in the rails than in the industrials, which for the present are being allowed to shift for themselves, tho we think there will be pretty good support in Steel common if for no other reason than for its effect on the general list.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers. Sellers. Counter.
N. Y. funds.... 1-16 dis. 1-82 dis. 1/4 to 1/4 Montreal f'ds... 20c dis. 10c dis. 1/4 to 1/4 Montreal f'ds... 20c dis. 10c dis. 1/4 to 1/4 Demand, stg... 9 11-32 9 13-32 9 11-16 9 13-16 Demand, stg... 9 11-32 9 15-32 9 13-16 9 15-16 —Rates in New York.—

Posted. Actual. Sterling, 60 days sight...... 484.85 4851/2 Sterling, demand .......... 486.40 4871/2 Bar silver in London, 23 13-16d per oz. Bar silver in New York, 511/2 per oz. Mexican dollars, 45c.

Money Markets.

Bank of England discount rate, 2% per cent. London open market rate, ¼ to % per cent. Short and three months' bills, 17-16 to 1% p.c. New York call money, highest 2 per cent., lowest 1% per cent., last loan 2 per cent. Call money at Toronto, 5 to 6 per cent.

DOMINION SECURITIES CORPORATION LIMITED 26 KING STEAST TORONTO.

EDWARD GRONYN&GO. Oor. King and Yonge, Toronto

EDWARD CRONYN. L. G. CRONYN of Messrs. Aemilius Jarvis & Co., bond dealers, Toronto, for \$603,000 Van-couver debentures, as follows: \$400,000 for water works extensions; \$185,000 for erection of new school buildings; \$18,000 for fire hall purposes. All the debentures bear 4 per cent. payable half-yearly and mature in 1948. This purchase is in addition to Messrs. Jarvis & Co.'s recent purchase of \$1,975,-000 Vancouver securities.

Mell Street Pointers.

A. O. Brown & Co.'s office fixtures advertised for sale.

Government will appeal commodity dainly decision expecting final decision expecting final decision expecting final decision of supreme court about February.

Stock exchange expels John G. Mc. Inityre, late of T. A. McIntyre & Co. for reckless and unbusinesslike dealings.

Thursday movement in call money considered merely temporary.

Thursday movement

z\$19,000 @ 981/2

Lake Woods

Mackay.

85 @ 68½ x50 @ 69½

R. and O.

Com. 185 @ 161

ter, but the fact that yesterday's advance in rates was maintained while vance in rates was maintained while call money was in less free supply encouraged the belief that banking interests were not in sympathy with a continuation of the bull movement at present. Practically everything traded in lost ground to a greater extent, Reading being about the only one cific in the lead, will surely go much higher. Buy Cons. Gas on any further dip. Bull Pacifics and N. Y. Central.

The buying on the declines was of good character and there was no display of acute weakness in the general commerce.

Vance in rates was maintained while call money was in less free supply encouraged the belief that banking interests were not in sympathy with a continuation of the bull movement at present. Practically everything traded in lost ground to a greater extent, Reading being about the only one of the recent leaders to hold its own.

The buying on the declines was of good character and there was no display of acute weakness in the general continuation of the bull movement at present. Practically everything traded in lost ground to a greater extent, Reading being about the only one of the recent leaders to hold its own.

The buying on the declines was of good character and there was no display of acute weakness in the general continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everything the continuation of the bull movement at present. Practically everythi

> Spader & Perkins to J. G. Beaty:
> The market is undoubtedly receiving less speculative support from the interests identified with the advance in the Harriman shares and while strong spots appear here and there, there is evidently a more liberal supply of the best dissues in circulation than was the case early last month. It should be said that conservative attitude is entirely consistent, not only with conditions ruling, but with this period of the year, which can easily become prolific in developments of an importthe year, which can easily become prolific in developments of an important character, not only connected with the money market and corn crop, but in trade conditions which have not

kept pace with confidence in stock Ennis & Stoppani wired to J. L. Tor. Gen. Trusts.... Mitchell: The market was reactionary with substantial declines in some of the lower priced industrials. Passing of reason of the Hepburn law decision.

We believe this stock, Norfolk & Western, Chesapeake & Ohio and the Coalers will do much better. Pennsylvania is in a position to advance sharply and St. Paul should recover. We look for considerable hesitancy among industrials, but believe they will be taken up later under the leadership of Steel common. The Baltimore & Ohio August report will show about unchanged net earnings, tho there will be a loss of over a million in gross. After backing and filling this stock should make 110.—Town Topics.

Vancouver Debentures.

Substantial declines in some of the lower priced industrials. Passing of the directors of Railway Springs are and Distillers, holders feeling that dividend action may be similar. Some of the directors of railway springs are and treatment of the directors of railway springs are and treatment of the directors of railway springs are and treatment of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and treatment of the directors of railway springs are and treatment of the directors of railway springs are and treatment of the directors of railway springs are and treatment of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and dividend action may be similar. Some of the directors of railway springs are and provided action may be similar. Some of the directors of railway springs are and provided action may be similar. Some of the directors of railway sp

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

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BRANCHES : Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.

F. W. BROUGHALL, General Manager.

# The Dominion Bank

Pays Special ttentiton to Savings ccounts

WAS FORMER MARKET FICTITIOUS?

World Office. Friday Evening, Sept. 11.

The fictitious make-up of several of the securities on the Toronto market is well illustrated by the inactivity and weakness at present, as compared with the buoyancy and activity of a few days ago. The local public are either not heavily interested in the specialties or are still holding their stocks. Sales of the South Americans to-day were insignificant, yet quotations were weak, even at the declines. The market thruout was apathetic and only here and there was any well-defined strength visible in the speculative issues. Sufficient investment buying exists to keep securities which conform to this class steady and in spots quite firm.

HERBERT H. BALL.

	Control of the Contro
@ 105½ 205 @ 64 75 @ 75 @ 75 @ 105½ 10 @ 63¾ 28000 @ 89 1	Republic   23   23\  22\  22\  22\  22\  22\  22
Preferred. zBonds. xCash.	London Stock Market.
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exican L. & P.—100 at 75½.	PITTSBURG, Pa., Sept. 11.—Oil closed
U at 124.	total at mo

at 102½, 10 at 102½.

N. S. Steel & Coal pref.—14 at 114½.

N. S. Steel & Coal pref.—25, 25, 10, 25 at 90½, 50, 100, 18, 25 at 90.

Lake of Woods—15 at 94½, 10, 25 at 93.

Bank of Montreal—11, 2 at 233.

Dominion Textile—14, 2 at 41½.

Bastern Townships Bank—1 at 150.

Detroit United—10 at 59.

Twin City—25 at 88½.

Mackay preferred, xd.—5 at 68½.

Dominion Coal—25 at 54.

Mexican bonds—\$5000 at 89½.

Richelieu & Ontario—5, 5 at 74.

Bank of Hochelaga—11 at 135.

Eake of Woods—15 at 194, 10, 3s t 18.
Bahat of Montreal—11 at 195.
Bahat of Montreal—12 at 195.
Bahat of Montreal—12 at 195.
Bahat of Montreal—12 at 195.
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Montreal—18 at 195.
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Montreal—19

## SAVINGS 4% ACCOUNTS

Interest allowed at 4 PER CENT. per annum. compounded half-yearly, and computed on the DAILY balances. Accounts subject to check withdrawal.

### THE TRUSTS AND CUARANTEE COMPANY

43-45 KING STREET WEST, TORONTO

CAPITAL SUBSCRIBED - . . \$2,000,000.00 John Vance has been appointed milk inspector by the medical health department to succeed Robt. Armstrong, JAMES J. WARREN, Managing Director who di

#### INVESTMENT PURCHASES PRODUCE GOOD RESULTS

Speculators Not Always Successful -Cobalt Development Graws Apace Regardless of Market.

COBALT, Sept. 10.—(From the Man on the Spot.)—Advices from New York and Boston go to prove that Mr. Mendalls, president of the New York curb, spoke truly when he said that the brokers of those cities would strongly recommend to their clients Cobalt mines as profitable investments.

"The Man of the Spot!" has never wearied in his efforts to impress upon Canadians the advisability of holding on to any Cobalt stocks in mines that were shipping and paying dividends. Like many others thoroly familiar with the camp, at the end of the late boom, he found himself loaded with stocks, some of which had probably cost him more than they were worth. The only sane-course to pursue, then, was to average up by buying when the stocks were down, and put them away, with the satisfaction of knowing that they were earning steady dividends, and would never bring less than they were a few months ago.

Only a small percentage of the buying public prove to be lucky at trading, but any man who has Cobalt stocks that are paid for can afford to put them away, knowing that no matter how the stock market fluctuates, he will be able to sell at a handsome profit.

It must be remembered that not only

It must be remembered that not only does the camp's output for 1908 show a heavy increase in tonnage, but a more proportionate increase in silver produc-

A well-known mining engineer the other day made a statment in Cobalt that a silver mine never peters out. Underground development in Cobalt certainly tends to bear out the truth of that theory.

Underground development in Cobalt certainly tends to bear out the truth of that theory.

In all sections of the camp evidences of successful mining and consequently large profits are to be seen.

City Conveniences.

Fine power houses, with magnificent plants, commodious and well equipped bunk houses and dining halls for the men and comfortable residences for the mine managers have been built on all the large properties. The interiors of the latter show that all the modern conveninces of city residences are to be found in and around Cobalt.

Cobalt mine managers have given their first thought to their undeground development in the mines, and the erection of good buildings for machinery, the installation of good plants and for the comfortable housing of their men. The modern residences for the mine managers came last.

The dividend-payers among Cobalt mine companies have also attained another very gratifying position, namely, they have invariably large cash reserves, from the one million dollars in the Nipissing down to the smaller nest-egg being put away by the new dividenders after the first or second payment of a dividend.

Take the great La Rose mine, which only a few short weks ago was headed.

Take the great La Rose mine, which only a few short weks ago was handed over to the La Rose Consolidated Co.

Board of Trade. pany one-quarter of a million dollars without any effort on the part of the mine superintendent, who, in addition to taking out his ore without encroaching on the ore reserves, is do-ing an immense amount of new devel-opment work on the La Rose and other properties owned by the Consolidated

Company.

Cobalt last year produced one-twentieth of the world's output of sliver.

It may this year produce one-tenth, and it is no rash prediction to make

18 WELLINGTON ST. E., TORONTO MEETINGS.

### THE ONTARIO BANK

A special general meeting of the share-holders of the Ontario Bank will be held at the head office of the bank at No. 33 Scott-street. Toronto, on Wednesday, the leth day of September, 1908, at the hour of 11 o'clock in the forenoon, for the purpose of receiving a statement of the condition of the bank. By order of the board,

A. D. BRAITHWAITE,

General Manager.

who died yesterday after two months'

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H. O'Hara & Co embers Toronto Stock Excha Cobalt Stocks Bought and So d on Comm OFFICES - 30 Toronto St., Toronto St., Toronto St., London, E. C.

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CEO. O. MERSON & COMPANY

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Hay, car lots

