## omatoes

RADISH.

FRONT ST. E. Main 5172-5763

BBAGE NS

80 Colborne St. Main 714: 715.

# S STOCKS FIR

ieneral Electric With Gain-War ans Steady.

ere insignificant. Amo ues, Montreal Power action lost the previous 93, and Canadian Ger 193, and Canadian Ger losed 34 point higher

previous day.

ed... 595 ....\$192,750 -DARRAGH VEIN.

3.-It is understood the ed up early in the cut the McKinley-Darras work is being co

BANK'S POSITION.

n in the annual state-reached a total of \$4. 00, a ga: n ol \$40, legate \$3,311,865, 75 a year ago, an in 2 months or \$326,690. V YORK CURB. Wills received the fol

the close of the New rket yesterday: New York curb today argely centred in ceropah stocks and s est End sold up to \$2, price. MacNamara and divide was strong veral points. Atlantic extremely active at sold up to around advance of about \$1 than an hour. A rently took place, which heavy profit, taking

OF FRANCE.

The weekly statement France shows the followold in hand increased silver in hand decreased treasury deposits in o francs; general depos-6.482,336 francs; bills dis-d 6.523,425 francs; ad-d 8,183,318 francs.

GO MARKETS. & Co., Standard Bank the following prices on rd of Trade:

68¼ 66¼ 66¼ 67 65¼ 65¾ 63% 62¼ 62¾

ATTLE MARKET.

3.—Receipts at the today were 650 cat-hogs and 288 sheep. 9.25: sows and heavies, stags, \$11.00 to \$12.00;

TTLE MARKET.

Receipts today were prices for steers, \$14: to \$13; good butchers, avy cows, \$10.50 to 1 steers, \$10 to \$10.25: heavies, \$8. Hogs.

LO LIVE STOCK.

April 3.-Cattle-Rets, 300; active, 50c 1,200; active, pigs higher. Heavy, \$20.75 d yorkers, \$21; Hght 1,50; pigs, \$20; roughs, 1,812 to \$15. mbs—Receipts, 2,200; others steady. Lambs, rs, unchanged.

### STRONG TONE IN **MINING MARKET**

PRIDAY MORNING APRIL 4 1919

chasers would not be able to get stocks—at least, those of the better class—without marking—up the prices sharply. Optimism is high in the mining camps and the prophecy is made that within a comparatively short time, Northern Ontario's output of gold will be trebled. Talk of consolidations is in the air, and it is expected that the outcome of negotiations will be the merging of at least half a dozen groups of properties. These mergers will be backed by strong financial interests, and the properties will be assured of adequate development. All these developments should make for a broad and buoyant mining market during the coming

should make for a broad and buoyant mining market during the coming months.

Stocks prominent by reason of their strength yesterday included Davidson, Dome, Wasapika, McKinley-Darragh court and, which report is expected rough.

All local shareholders had hoped the Young offer would have been accepted at once, instead it was necessary to appoint a committee to examine all proxies and report back to the court and, which report is expected Riordon common.

Rogers common and Adanac. Davidson opened firm today.

at 67 and advanced to 68 on steady

This as high at \$13.20 for odd lots, and continued in active demand. Altho the stick is marked up and down with great frequency in New York, it is understood that there is very little stock available at the lower levels. Wasaplika advanced to \$4 1-2, half a point abové the former high record and closed at the top. Baldwin, rallied smartly after Wednesday's breaktlesism at 29, a net advance of seven points, Dome Lake at 28 1-2 was up half a point. Kirkland Lake continued a laggard. selling at 48 1-2, although it is expected to take its place among the market leaders before long. Hollinger again sold at 6.30. Not only does the present capacity of the Hollinger plant provide facilities for treating 2,800 tons daily, or more than one million tons annually, but the future construction will probably bring this capicity to 3,800 tons daily, or more than one million tons annually. These are the reasons why the Hollinger is declared to 'be the largest gold mine in the world, in conjunction, of course, with the fact that more than 40 million dollars in \$are reserves is already tlocked out, with enormous potential resources but awaiting development.

McKinley-Darragh featured the silver section, advancing 3-4 to 49 3-4, the highest price in some time. The company's new floation plant is reported to be yielding results beyond expectations and raising the egants to the highest point in several years, to the highest point in several years.

expectations and raising the earnings to the highest point in several years. to the highest point in several years. It is stated on good authority that a large block of the stock recently changed hands at considerably above the market price, the purchasers being some holders of McKinley shares of long standing. Quite renounced activities. ity in McKinley stock is predicted by some mining men who have been following its fortunes closely. Adamab sold up half a point to 18 1-2 with 18 1-2 reported bid for any part of a block of 25,000 shares at the close. Crown Reserve at 42 was also up half

Beaver at 43 and Timiskaming at 31 1-2 each showed a gain of half a point. It is reported that some friction has developed between the Beaver and Timiskaming companies over the \$144,009,000. question of ownership of ore taken from the workings above the diabase sill. No formal charge appears to have arisen from the dispute, and it is hoped that the differences will be amicably froned out. It is understood, however, that one of the companies has suggested an investigation, and it is probable that an independent engineer will be engaged to make a report.

BANK OF ENGLAND.

London, April 3.—The weekly state-ment of the Bank of England shows ment of the Bank of England shows the following changes:

Total reserve decreased £838,000; circulation increased £1,514,000; bullion increased £675,732; other securities decreased £581,000; public deposits increased £7,167,000; other deposits increased £7,167,000; notes reserve decreased £582,000; revernment serve decreased £1,042,000; notes reserve decreased £802,000; government securities increased £10,131,000.

The proportion of the bank's reserve to liability this week is 18.07 per cent; last week it was 19.71 per cent.
Rate of discount 5 per cent.

#### By a Properly-drawn Will

You do not put your property beyond your control while you live—but You do provide for the responsible administration of your estate after your death.

NOW—while you are in the prime of physical and mental vigour -- is the best time to attend to this important matter.

Write for our booklets or consult us.

National Trust Company Limited

Capital Paid-up - \$1,500,000 18-22 King East, Toronto

# **BAILEY'S FUTURE**

Wasapika, Davidson and Mc-Stubborn Minority Has Ob-

Wasapika, Davidson and Mc-Kinley-Darragh Are Among the Firmest Issues.

Stubborn Minority Has Obstructed Progress — Report is Expected Today.

Quite a bullish sentiment pervaded the mining market yesterday and although the firmest is expected Today.

The meeting of the shareholders of Bailey Cobalt Mines, to approve of the offer made by A. J. Young to the liquidators of the Bailey Co., for the purchase of the Bailey mines and all some quarters the belief was expressed that an upward movement was definitely under way. It is true that the public is not yet in the market to any marked extent, but brokers are inclined to think this conditions and the liquidators were representing different interests and the liquidators were represented by Hon. W. D. McPherson and S. Robertson. The shareholders represented to the purchase of the Bailey Co., for the purchase of the Bailey mines and all last week. There were many lawyers in attendance representing different interests and the liquidators were represented by Hon. W. D. McPherson and S. Robertson. The shareholders represented to the purchase of the Bailey Co., for the liquidators of the Bailey Co., for the purchase of the Bailey Co., for the purchase of the Bailey Co., for the purchase of the Bailey Co., for the liquidators of the Bailey that the public is not yet in the market to any marked extent, but brokers are inclined to think this condition will be remedied before long. The technical situation is such that if buying orders in any considerable volume made their appearance would-be purchasers would not be able to get stocks—at least, those of the better least, without marking—up the prices shareholders representing different interests and the liquidaters were represented by Hon. W. D. McPherson and S. Robertson. The shareholders representing different interests and the liquidaters were represented by Hon. W. D. McPherson and S. Robertson. The shareholders represented by D. G. Lorsch, had over Coniagas 2.55 Consumers Gas 26% York Bailey committee, had proxies for more than 600,000 shares. The shareholders represented by Hon. W. D. McPherson and S. Robertson. The shareholders represented by Hon. W. D. McPherson and S. Robertson. The shareholders represented by Hon. W. D. McPherson and Canadian Salt City Dairy common 55 do preferred consumers Gas Consumers Gas Dome 13,000 Dominion Canners 37 do preferred 4.5 do preferred 4.5

and Adanac. Davidson opened firm at 67 and advanced to 68 on steady buying. The property is showing such that all Canadian share holders are sawyer-Massey that the shares have the property opened that all Canadian share holders are sawyer-Massey. decided promise, that the snares have attracted a good deal of purchasing for investment account. Dome sold as high at \$13.20 for odd lots, and continued in active demand. Altho the stick is marked up and down with associates of Mr. Young and the stick is marked up and down with associates of Mr. Young and the stick is marked up and down with associates of Mr. Young and the stick is marked up and down with associates of Mr. Young and the stick is marked up and down with associates of Mr. Young and the stick is marked up and down with associates of Mr. Young and the specific of Can com.

Porquis Junction, April 3 .- During the third week in March the Alexo Mine, at Porquis Junction, shipped four cars, containing approximately 393,000 pounds of ore. This compares with four cars during the preceding week, containing 408,000 pounds. This makes a total of 1,111,000 pounds during the first 21 days of the month.

ANOTHER SILVER SHIPMENT.

C. Car & F. Co.
Dominion Canners
Dominion Iron ... 89
Elec. Development ... 40
Penmans ... 92
Porto Rico Rys.
Prov. of Ontario ... 87
Guebec L. H. & P ... 70
Rio Janeiro 1st ... 87
Spanish River ... 87
Spanish River ... 99½
War Loan, 1925 ... 99½
War Loan, 1925 ... 99½
War Loan, 1931 ... 100%
Victory Loan, 1922 ... 100%
Victory Loan, 1927 ... 103%
Victory Loan, 1927 ... 106%
Victory Loan, 1927 ... 106%
Victory Loan, 1923 ... 106%
Victory Loan, 1933 ... 104%

TORONTO SALES.

NEW YORK CURB.

Philadelphia, April 3.—The Philadelphia Mint has made an additional shipment of \$2,000,000 silver to India, making three shipments in March for a total of \$16,000,000. Since the first

Ottawa St. John, N.B.
London, Ont.
Windsor, Ont.
Brantford

NEW YORK COTTON. J. P. Bickell & Co., 302-7 Standard Bank Building, report New York Cotton Exchange quotations as follows:

Bank Building, report New York Cotton
Exchange quotations as follows:

Open, High, Low. Close. Close.

Jan. 20.55 20.86 20.55 20.75 20.51

May 25.88 26.00 25.80 25.85 25.63

July 23.45 23.55 23.30 23.45 23.12
Oct. 21.25 21.54 21.24 21.33 21.06
Dec. 20.75 21.03 20.75 20.85 20.63

LIVERPOOL COTTON.

Liverpool, April 3.—Cotton futures closed steady: April, 16.45; May, 15.08; June, 14.76; July, 14,47; August, 14.14; Vipond 23

September, 13.79.

Beaver 42

Buffalo 50

Dome Lake 27

Dome Extension 26

Kerr Lake 5.12

La Rose 30

McKinley-Darragh 47

McIntyre 1.65

Nipissing 8.75

Peterson Lake 7

Timiskaming 30

West Dome Cons 14

## Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. | Asked | Bid | Asked | Bid | Apex | 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 30 | Apex | 27 25 | Apex | 27 25 | Apex | 28 26½ 25 | Apex | 28 26½ 25 | Apex | 29 28 | Apex | Preston ..... Schumacher Gold M. L.... STANDARD SALES, Op. High. Low. Cl. Op. High. Low. Cl. Standard Cl. Moneta ... 9% ... 1,500
P. Crown ... 29 ... 1,000
Porc. V.N.T. 23 ... 1,000
Preston ... 4 ... 5,005
Schumacher. 34% ... 34½ ... 1,500
Teck-H. ... 26 ... 300
Wasapika ... 54 54½ 54 54½ 8,950
W. D. Con. 14 ... 1,000
Silver—
Adanac ... 18¼ 18½ 18 18½ 15,500
Beaver ... 43

Adanac 18½ 18½ 18 18½ 18

Beaver 43

Crown R. 41¼ 42 41¼ 42

Gifford 2¾ 3 2¾ 3

McK. Dar. 49½ 49¾ 49 49¾

Nipissing 8.80

Ophir 10

Rt. of Way. 3

Timiskaming. 31 31½ 31 31½

Trethewey 39

Miscellaneous

Vacuum Gas. 7½

NEW YORK STOCKS.

New York stocks, as follows:

Op. High. Low. Cl.
Trunk Lines and Grangers—
Balt. & O. 48 48% 47% 48 1,100
Erie ... 16½ 16% 15% 16 7,400
do. 1st. pf. 27% 27% 27½ 27½ 1,800
Gt. Nor. pf. 93% 93% 93% 93½ 1,700
New Haven 30 30% 29½ 29½ 1,300
N. Y. C. .. 75 75 74½ 74½ 2900
Rock Isl. ... 24
St. Paul. ... 38 38% 37% 37% 37% 1,600 Pacific and Southerns—
Atchison ... 92½ 92½ 92% 92% 100
Can. Pac. .. 160 160½ 159 159 1,000
K. C. Sou. .. 19 19 18¾ 18¾ 330
Miss. Pac. .. 23¾ 24 23¾ 23¾ 2,100
Nor. Pac. .. 93 93¼ 93 93
South. Pac. 102 102% 101½ 101¾ 17,709
South. Ry... 28 28% 27% 27% 3,600
Union Pac. 129¾ 129 ½ 123 129 ....

shipment of \$2,000,000 Since the first of the control of all a cotal of \$16,000,000. Since the first of the years shipments from this city of the years shipments from this city of the year shipments in the city of the year shipments from this city of the year shipments from this city of the year shipments in the city of the year shipments i

UNLISTED STOCKS.

(Supplied by Heron & Co.)
Ask.
Abitibi Power com...... 66 Abitibi Power com. 66
do preferred ...
Brompton common 59
Black Lake com. 234
do preferred ...
Carriage Fact. com. 15
do preferred 58
Dominion Glass 4412
Macdonald Co., A. 24
do preferred ...
North, Am. P. & P. 434 North. Am. P. & P...... Steel & Rad. com..... Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Wills Building, 90 Bay street, were as follows: | Steel & Rad. com. 20 | do, preferred 65 | do. bonds 63 | Volcanic Gas & Oil 90 | Western Assurance com. 10 |

MONEY AND EXCHANGE. London, April 3.—Money 3½ per cent. Discount rates, short and three months' bills 3½ per cent.
Glazeb:ook & Cronyn, exchange and bond brokers, report exchange rates as follows: N.Y. Iunds. 2% pm 2 7-16 pm Mont. fds... par. par. Ster. dem .. 4.75 4.76 Cable tr... 4.76 4.77 Rate in New York—Sterling 4.64 to 4.65 nominal.

### FRESH ADVANCE BY GENERAL ELECTRIC

Dominion Canners and Burt Also Strong-Demand

for War Loans. Trading on the Toronto Exchange yesterday was largely of the odd-lot variety, 27 Issues contributing to a total of 1141 shares, while in only two issues, Atlantic Sugar, preferred, and Consolidated Smelting, did the dealings reach the hundred-share mark. Under the circumstances it was to be expected that price movements would be narrow, but advances were more numerous than losses, and there were a few definitely firm stocks, including Canadian General Electric and Dominion Canners. One encouraging feeting was the improved deaging feature was the improved de-mand for the war loans. It is understood that a good deal of the buy-ing was by United States interests who are taking advantage of the present high premium on New York funds to purchase Canadian securi-

General Electric has been struggling toward a higher price level since the publication of the annual report, but making comparatively little headway. Yesterday afternoon the price rose to 105, the highest of the movement, and closed there for a net gain of a point. closed there for a net gain of a point.
Dominion Canners at 36 1-8 was up
5-8; F. N. Burt advanced a point to
90; Maple Leaf sold at 135 1-2, exdividend, equal to 139, or a gain of
a point; Steamships, preferred, was
up 1-4 at 78 1-4, and Cement was
also 1-4 higher at 65 1-4. Atlantic
Sugar, preferred, the most active issue
to the day with a turnover of 345 of the, day with a turnover of 345 shares sold off 1-2 to 77. The steels 4½ and utilities were almost stagnant, one incident being a transaction in a broken lot of Toronto Railway at 43, a decline of 1-2 with the bid subse-In the war loans there was brisk buying of the Victory 1983, and 1928

issues, which held steady around 104 3-4 and 100 1-2, respectively: Transactions in the bonds amounted to \$214,600, par value.

EXTRA MIDWEST DIVIDEND.

New York, April 3.—The directors of the Midwest Refining Company have declared an extra cash dividend of 50 cents a share, in addition to the 1,000 or 50 cents a share, in addition to the 1,000 regular quarterly dividend of \$1 a share. The payment will be made on 1,500 May 1 to shareholders of record April 15.

This is the first extra cash dividend declared

This is the first extra cash divi-dend declared by this company. Canadian Land Mortgage Companies Are Strong

When one scans the share lists of our financial institutions, a significant fact emerges and that is that in many instances two-thirds of the stockholders are either women or else trustees for estates.

This means that the majority of those directly interested in the wel-J. P. Bickell & Co., Standard Bank Building. Toronto, report fluctuations in New York stocks, as follows:

Op. High. Low. Cl. Sales.

Trunk Lines and Grangers—

fare of these corporations have not the opportunity of satisfying themselves at first hand of the security for their investment.

For that reason, a study of the

statements they had been well ad-

One very satisfactory feature ascertained from a study of the last of these printed statistics is that, out of mortgage loans amounting to the large sum of \$146,079,000, only \$3,-327,000 or less than 2 1-3 per cent., consist of properties held for sale.
In addition to these excellent time assets, the companies referred to held liquid assets, in the form of government and municipal bonds and stocks, including cash on hand, amounting to

the further large sum of \$46,627,000. It is therefore apparent that no safer place to invest money can be found than with these good old-line loan companies, who have proved their strength during the trying years by adding no less a sum than \$5,250,000 to their reserve funds, after paying substantial dividends to their shareholders.

Cobalt-Porcupine Stocks TANNER, GATES & CO. (Stock Brokers)

Dominion Bank Building

COBALT & PORCUPINE We have on hand at all times reliable information regarding the above camps. We will be pleased to place this information at your service without cost.

FLEMING & MARVIN Members Standard Stock Exchange. 1102 C.P.R. Building, Toronto.

Northern Ontario's Richest Gold Prospect

The premier property of the wonderfully rich, new Gold District of

# **WEST SHINING TREE**

BUY "ATLAS" NOW

J. P. CANNON & CO., 56 KING ST. WEST.

Phones: ADELAIDE 3342-3343.

HERON & CO.

4 Colborne Street LAMBTON GOLF STERLING BANK HOME BANK

WILL SELL

PRESSED METALS STANDARD RELIANCE IMPERIAL OIL ALBERTA PAC. GRAIN VOLCANIC OIL Communicate with us if you desire to buy or sell any security.

For Latest Information of

WASAPIKA

Write Us.

ISBELL, PLANT & CO.,

FOR INFORMATION ON The Associated Gold Fields Mining Co.

PETER SINGER

504 Standard Bank Building, Toronto, Ont.

J. T. EASTWOOD MEMBER STANDARD STOCK EXCHANGE.
PHONE: MAIN 3445.

24 KING ST. W., TORONTO.

SALT CREEK Producers' Ass'n.

BOUGHT SOLD QUOTED This company now controls the major part of the productive field of the Salt Creek oil producing district of Wyoming. It consequently is beyond any doubt one of the biggest oil producing companies in the United States.

Complete and important details on application.

L. L. WINKELMAN & GO. 44 Broad Street, New York. Direct Private Wire to Various Markets

J. P. CANNON & CO.

STOCK BROKERS.

Members Standard Stock Exchange 58 KING STREET W., TORONTO Adelaide 3342-3343. LOUIS J. WEST& CO.

MINING SECURITIES Write for Market Letter. Confederation Life Bldg., TORONTO GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

837 LUMSDEN BUILDING

COBALT **PORCUPINE STOCKS** Bought and Sold

Latest News Upon Request.

HAMILTON B. WILLS Private Direct Wires to New York, Cobalt and Porcupir Wills' Bldg., 90 Bay Street Phone Adelaide 3680.

KERR LAKE MARK HARRIS

Royal Bank Bldg., Toronto, Ont.

Kingston.—Timothy Cannon, Patrick McGuiness and John Forristal were found guilty of being defaulters under the M.S.A. and fined \$250 and

# TO WASAPIKA SHAREHOLDERS

NEGOTIATIONS ARE NOW PENDING FOR THE SALE OF THE CONTROL OF WASAPIKA AT A PRICE THAT WILL NET PRESENT STOCKHOLDERS A GOOD PROFIT. WE ARE IN TOUCH WITH ALL THOSE WHO PURCHASED STOCK THROUGH THIS OFFICE OR HAVE THEIR STOCK REGISTER-ED IN THEIR OWN NAME. IF YOU HAVE ANY STOCK NOT REGISTERED IN YOUR OWN NAME PLEASE COMMUNICATE WITH US AS EARLY AS POSSIBLE.

ISBELL, PLANT & CO. Main 272-3 Standard Bank Building