UNLISTED STOCKS,

NEW YORK COTTON.

J. P. Bickell & Contreport New York Cotton Exchange fluctuations as follows:

## restment tive

nd great German n France brings finish. inishing hordes an endeavor to United States is he results of the Germans scoffed France, are now

the enemy that ne, would be un-in, has been disparedness, comand unlimited d only yesterday -attack by the over the wires.

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(no one will be tion of war will. period of recon-edented activity, States industry. anufactured com-his country, will nd for Canadian l be greater than

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be a movement he Federal Gov-Canadian gold ho largely comamps, have, ever been unruly and hile at the same ased materially. nment to at least please, it would build benefit the

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LASS WE AD-HOLLINGER,

LASS WE AD-IRCHASE OF

& Co. ilding

# THURSDAY MORNING MAY 30 1918

Unfavorable War News Checks

government.

All the liberty issues, 31-2's issues excepted, made new low records, the first fours at 94.05, the second fours at 94.02, and 41-2's at 97.07. The general bond list was irregular. Total sales (par value), aggregated \$5.875.000, United States bonds (old issues), were unchanged on call.

# THIRD WAR LOAN

Dealings in Stocks at Low Ebb-Decline in Brazilian

Apart from a fairly brisk demand for the third war loan, trading on the Toronto market was extremely quiet, the total transactions in stocks being the lowest for a full day's business in some weeks. New York's tendency to rally was without any noticeable influence locally. Steel of Canada, it is true, firmed up nearly a point to 63, but dealings amounted to 45 shares only, and at the close the stock was on offer at 623-4, with the bid half a point below. Dominion Iron was a trifle more active and sold 1-4 higher at 581-2. Brazilian was offered less freely than on the two preceding days, and at 331-2 showed no further decline. Canada Bread was off 1-4 at 183-4 and General preceding days, and at 331-2 showed no further decline. Canada Bread was off 1-4 at 183-4, and General Electric, Mackay and Smelters were unchanged. Maple Leaf, which has been heavy since further taxation on milling profits has been looming up, was offered down another half point to 97, with 93 the best bid.

The first and second war looks were The first and second war loans were slightly easier, and the third, in which transactions totaled \$25,000, held at

The day's transactions—Shares, 351; bonds, \$28,000.

## ADVANCE AT MONTREAL IN ASBESTOS PREFERRED

Hope of Five Per Cent. Dividend Causes Three-Point Gain.

Montreal, May 29.—A sharp rise in Asbestos preferred was the only feature in the stock exchange trading today, tho there was an improved undertone under the influence of Wall street.

Asbestos preferred opened at 45 and went to 48. Interest in the stock is attributed to the possibility of an additional one per cent. distribution, in view of the continued improvement of the earnings. At present four per cent. is being paid and it is believed that five per cent. will be paid soon. This stock is non-cumulative, but six per cent. must be paid before anything can be paid on the common.

There was no trading in Woods Manufacturing shares today, after the creation of a new high price at 66 yesterday, but the bid, 64½ ex-dividend three-quarters per cent, was equivalent to 65½. Sellers were asking 70. The street believes that the company will pay more than seven per cent, this year.

The general list was very sparse.

NEW GUNS EMPLOYED

IN SHELLING OF PARIS

Paris, May 29.—Examination of the shells discharged by the Germans in the long-range bombardment of Paris which began again on Monday indicates that new guns are being used. Larger shells are being employed than formerly, the calibre of place of the shells are being used. Larger shells are being used. Larger shells are being to the shells are being used. Larger shells are being employed than formerly, the calibre of \$30.

Lard—Pure wood pails, 20 the shell, and the several results are being to \$30.

Lard—Pure wood pails, 20 the shell, and the several results are being to the shells are being the several results are being to the shell results are the indicates that new guns are being used. Larger shells are being employed than formerly, the calibre of the guns being 24-centimetre (3½ inches) instead of 21. The powder charge is greater, and the detonation louder, but the force of the explaint does not seem to have inplosion does not seem to have in-creased. A shell exploded yesterday only a dozen yards from a man seat-ed on a bench, and did not injure

## PROBER'S FIGURES ERR, HEDLEY SHAW DECLARES

Maple Leaf's Assets Are Absolutely Misstated in Report,

Situation Not Promising for Industries Not Engaged in War

unmary of the iron, steel, metal ninery markets for the week ay 28, Canadian Machinery and iring News, Toronto, makes the Manufacturing News, 10 rollo, in the following observations:

The future is not promising for the shop that cannot qualify as a war industry, but which still finds it necessary to have supplies of iron and steel. In some cases these factories have already reached the stage where they must simply mark time until the war appetite for these things has been satisfied. In other cases they have been able to sub-let from war contractors, and in

## Record of Yesterday's Markets

J. P. Bickell & Co., Standard Bank

Intelly Misstated in Repon.

He Declares

Concerning the federal labor depart, and the content of the company and the content of the company and the company a

TORONTO SALES.

Montreal, May 29.—The eash demand for oats remains very slow and crop reports are generally excellent. The feeling on spot for cash oats continues easy and prices scored a further decline of \( \frac{1}{3} \) core bushel.

The market for American corn was steady, with sales of odd cars for shipment to the country at \$1.80 per bushel. There were no new developments in the local flour situation to note. The reade in baled hay continues quite and the market at present is in an unsettled condition.

There were no developments in the condition of the egg market today. Business in a wholesale way was still reported quiet and in consequence the undertone to the market remains easy. A fairly active trade in cheese continues for export account and the supplies coming forward meet with a ready sale.

Oats—Canadian western, No. 2, 93c; Canadian western, No. 3, 89½c; extra No. 1 feed, 85½c.
Flour—New standard grade, \$10.95 to \$11.05.

Rolled oats—Bags, 90 lbs., \$4.55 to \$5.
Bran, \$35; shorts, \$40; moutillie, \$72.
Hay—No, 2, per ton, car lots, \$16.50.
Cheese—Finest easterns, \$2c.
Butter—Choicest creamery, \$6c.

Bran, \$35; shorts, \$40; moutillie, \$72.
Hay—No, 2, per ton, car lots, \$16.50.
Cheese—Finest easterns, \$2c.
Butter—Choicest creamery, \$6c.

Exce—Selected, \$46; to \$6c.

Flore—Selected, \$46; to \$6c.

Flore—Selected, \$46; to \$6c.

Flore—Selected, \$46; to \$6c.

Flore—Selected, \$46; to \$6c.

Flore—Choicest creamery, \$6c.

But the Americans first offensive blow was struck in a mist. The French tawes was shown that great thexel the way. A strikery all the way. A better the way and prepared the way. A strikery all had prepared the way. A strikery all had prepared the way. A secretal prepared the way. A secretal

Paris, May 29.—Soissons, which the Germans began to bombard heavily on Monday, has been evacuated by the civilian population under the advice of the military authorities, the correspondent of The Intransiquent reports

Butter—Choicest creamery, 45c.
Eggs—Selected, 44c to 45c; No. 1
stock, 40c; No. 2 stock, 38c.
Potatoes—Per bag, car lots, \$1.55 to \$1.60.
Dressed hogs—Abattoir killed, \$29.50
to \$30.

Lard—Pure wood pails, 20 ibs., net, 32c to 33c.

NEW RIVETING RECORD.

Belfast, May 29.—A new riveting record was made at Queen's Island on Tuesday by John Lowry, who drove 7,841 rivets in nine hours. He also established a record for an hour with 922 rivets.

the correspondent of The Intransigeant reports.

More than 1200 shells fell in Sois-sons on Monday, the correspondent's message shows, and the patients in the hospitals there were hastily removed by American light cars to places of safety, the evacuation beginning as soon as the shelling started. The nursing and medical staffs remained in the town until Tuesday, however. The population got away as best it could.

At the latest report, up to midday of yesterday, the bombardment was still continuing.

# PROSPECT IN U. S. "

Corn Sells at Lowest Price of Season-Weather Outlook Still Favorable.

## Board of Trade

Manitoba Wheat (in Store, Fort William, Including 2½c Tax).

No. 1 northern, \$2.23½.

No. 2 northern, \$2.20½.

No. 3 northern, \$2.17½.

No. 4 wheat, \$2.10½.

Manitoba Cats (in Store, Fort William).

No. 2 C.W., 81½c.

No. 3 C.W., 78½c.

Extra No. 1 feed, 78½c.

No. 1 feed, 75½c.

American Corn (Track, Toronto).

No. 3 yellow, kiin-dried, nominal.

No. 4 yellow, kiin-dried, nominal.

Ontarlo Cats (According to Freights Out-

Ontario Oats (According to Freights Out-

No. 2 white, 80c to 81c, nominal,
No. 3 white, 79c to 80c, nominal,
Ontario Wheat (Basis in Store Montreal).
No. 2 winter, per car lot, \$2.22.
Peas (According to Freights Outside).
No. 2, nominal.
Barley (According to Freights Outside),
Maiting, \$1.40 to \$1.42, nominal.
Buckwheat (According to Freights Outside).
Vanical \$1.60.

Nominal, \$1.80."
Rye (According to Freights Outside),
No. 2, \$2.10, nominal, No. 2, \$2.10, nominal,

Manitoba Flour (Toronto),
War quality, \$10.95.
Ontario Flour (Prompt Shipment).
War quality, \$10.65, in bags, Montreal;
\$10.65, in bags, Toronto.
Milifeed (Car Lets, Delivered, Mentreal
Preights, Bags included).
Bran. per ton, \$35.
Shorts, per ton, \$40.
Hay (Track, Toronto).
No. 1, per ton, \$15.50 to \$16.50.
Mixed, per ton, \$12 to \$14.
Straw (Track, Toronto).
Car lots, per ton, \$8 to \$8.50.
Farmers' Market.
Fall wheat—Milling, \$2.14 per bushel,

Goose wheat—\$2.10 to \$2.12 per bushel.
Barley—Maiting, \$1.45 per bushel.
Oats—#1c to 92c per bushel.

## GRAIN AT WINNIPEG

Winnipeg, May 29.—The market was very dull today. Offerings are being placed in the clearing house against contracts. Oats closed 4c higher for May and 4c for July.

Barley closed unchanged.
Flax closed 34c lower for May and 24c lower for July.
Winnipeg market: Oats—May, 81%c to 814c: July, 79%c to 80c.
Barley—May closed \$1.26.
Flax—May, \$3.73% to \$3.70%; July, \$3.73% to \$3.71.
Cash prices: Oats—No. 2 C.W. \$14c: No. 3 C.W., 784c; extra No. 1 feed,

\$2.73½ to \$3.71. Cash prices: Oats—No. 2 C.W., \$1½c; No. 3 C.W., 78½c; extra No. 1 feed, 78½c; No. 1 feed, 75½c; No. 2 feed, 72½c, Barley—No. 3, \$1.30; No. 4, \$1.25; rejected, \$1.08; feed, \$1. Flax—No. 1 N.W.C., \$3.70½; No. 2 C.W., \$3.67½; No. 3 C.W., \$3.45½.

## 21.62 21.65 21.82 21.60 21.55 22-00 22.00 21.82 21.90 22.02 MOOTED IN GALT

weather—against the storms of the guest are unchanged. 1931. 934. 184.000 do. 1937. 924. 184.000 do. 1937. 924.000 do. 1937. 924. 184.000 do. 1937. 924.000 do. feared that many heavy guns have

## FOR CO-ORDINATION OF HOME INDUSTRIES

Montreal. May 29.—The co-ordination of home industries in the same manner as the allied armies are co-ordinating under General Footh was urged by William Rutherford, chairman of the Montreal branch of the Canadiau Manufacturers' Association, in his address at its annual branch meeting thi safternoon. He emphasized the fact that the country was too dependent upon outside sources for material which could be obtained within its own porders, and declared that the government should exercise wisdom in its taxation laws in order not to discourage foreign capital from investing here.

W. P. Hughes, secretary, touched on the reassimilation and training of returned soldiers, and mentioned that a deputation would wait on the Ottawa government to urge the importance of official action on technical training.

Observers are agreed that the losses of the allies are comparatively small.

## HAS BROTHERS IN GERMAN

New Westminster. B.C., May 29.—
Fritz Bonn, a German, was arrested here today and sent to Vancouver. He was in possession of a permit from the Vancouver chief of police to go to Port Mann and had been there two days. When arrested a list of machine shops was found in his possession. He claims to be a mechanical engineer. Papera found on him show that he had been in Saskatchewan up to May 3, and that he has seven bro-

# THE CANADIAN BANK OF COMMERCE

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Dividend Notices.

# MORTGAGE CORPORATION

QUARTERLY DIVIDEND

Notice is hereby given that a Dividend of TWO and ONE-HALF PER CENT, for the current quarter, being at the rate of TEN PER CENT. PER ANNUM on the paid-up Capital Stock of the Corporation, has been declared, and that the same will be payable

able
TUESDAY, THE SECOND DAY
OF JULY
next, to Shareholders of record atthe close of business on the fifteenth day of June.
By order of the Board.
GEO. H. SMITH,
Assistant General Manager.
Toronto, May 29th, 1918.

## Important News

Gifford-Cobalt Kerr Lake Aetna Explosives Lake Torpedo Boat U. S. Steamships Maxim Munitions Marconi Wireless Ray Hercules Mother Lode Copper Sapulpa Refining Cons. Copper Mines Wright-Martin Aircraft

in This Week's Market Despatch. SENT FREE ON REQUEST

Hamilton B. Wills

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# IN MOUNTAIN LINE

Italians Carry Out Successful Operation Northwest of Trent.

Italian Army Headquarters, May 29.

One of the most brilliant mountain operations since the beginning of the war was carried out by the Italians in the Tonale region, northwest of Trent, early this week, particulars in the Tonale region, northwest of Trent, early this week, particulars regarding which are now being received. The basin of Presena Lake was captured by Italian Alpini, after forty hours of flerce fighting against a numerically superior army.

The Austrians were well entrenched, having at their disposal strong fortifications built before the beginning of the war, and greatly strengthened since then. The great Presena Mountain was reached by the Alpini after attacking four times tunder a heavy fire. The enemy was finsily overwheimed by a drive.

The fight was rendered more difficult by the condition of the ground, tain tops.

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