

TRADE IN NEW LIBERTY BONDS

Demand Due to Publication of Details of New Issue.

LEAVE STOCKS ALONE

Traders Are Awaiting Definite News From the War Zone.

New York, March 26.—Dealings in stocks were completely eclipsed by the large transactions in Liberty bonds, which reached record breaking proportions.

Quotations for the second four were mainly on an advancing scale from 97.24 to 97.54, a maximum gain of 34-100 first sale at 97.20 to 97.70, an extreme gain of 75-100, and the 2 1/2's were quoted at 98.40 to 99, a gain of 30-100.

NEW HIGH RECORD FOR BOND DEALINGS

Liberty Bonds Alone Contribute About Twenty-Six Million Dollars.

New York, March 26.—A new high record for Liberty bonds was made on the stock exchange today, when an immense demand for Liberty issues, chiefly the 2 1/2's, 3's and 4's, resulted in a total turnover of about \$26,000,000.

MERCHANTS BANK WILL ERECT LARGE BUILDING

The Merchants Bank of Canada will erect a four-story building on the corner of King and York streets, near the present property, 12-16 West King street. Construction will, however, be delayed for a year.

MEANS TO GO IN WINNIPEG; CITY COUNCIL BACKS RAILWAY

Winnipeg, March 26.—Abolition of the means was decided upon by the city council last night by a vote of 12 to 5. The council carried a resolution that the Electric Street Railway Company shall give adequate service, eliminate all street cars that damage the water mains, clear the streets of useless poles, and that if motor buses are put on by the company they shall be under regulation by the city.

NEW HYDRO PROJECT

Montreal, March 26.—W. C. Hawker, president of the Dominion Power, stated that conferences are being held relative to completion of plans for hydro-electric development at Drummondville, with a capacity of 17,000 h.p. Gross for February \$39,425; operating \$21,091; net \$18,335; against \$14,553 in 1917.

PACIFIC BURT DIVIDEND

The Pacific Burt Company has declared a dividend of 10c per cent on the preferred stock, payable on April 1 to shareholders on record on March 26.

IMPERIAL BANK DIVIDEND

The Imperial Bank has declared a dividend of 3 per cent, payable on May 1 to shareholders on record on April 15.

FINDING MARY'S REPORTED RICH

McIntyre Has Secured Option of Fifty-One Per Cent. of Stock.

ARRANGE FOR MILLING OF WEST DOME ORE

L. J. West & Company have received word from the Peopling camp that the Dome Lake mill will be finally completed and that operations will start about the first of next month.

MILL AT LAKE SHORE YIELDS GOOD RESULTS

Capacity of 60 Tons per Day Has Been Reached.

After two weeks' operations the new mill at the Lake Shore Mines is yielding splendid results. A capacity of 60 tons per day has been reached without difficulty, and the mill heads are holding an average value of \$28.00 per ton.

HOLLINGER'S NEW MANAGER

Montreal, March 26.—The directors of the Hollinger Consolidated Gold Mines Ltd. met here and welcomed A. F. Brigham, who has just arrived from South Africa for the purpose of taking over the position of general manager of the big gold producer.

BRAZILIAN IS STRONG IN MONTREAL MARKET

Montreal, March 26.—A two-point rally in Brazilian was the most notable change on the exchange today. This stock opened 1/2% higher than yesterday's low, and closed at 3/8, which put it back where it was before the break.

GRAIN AT WINNIPEG

Winnipeg, March 26.—The cash market was extremely quiet today. The volume of business transacted was extremely small owing largely to the light order book for cash oats.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and various stock listings with prices and changes.

Table with columns: Op. High Low Cl. Sales, listing various commodities like Gold, Silver, and various stocks.

Table with columns: Op. High Low Close, listing various stocks and their market performance.

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HERON & CO.

Members Toronto Stock Exchange. WILL BUY WILL SELL. 100 Western Assurance, 25 Standard Life, 10 Home Bank, 2 Lambton Golf, 8250 Mackenzie Ave. Bonds, 85000 Dom. Canners 6 p.c. Bonds, \$1000 John Morrow Screw Bonds.

ISBELL, PLANT & CO.

Standard Bank Building, Toronto. In making an investment the selection of the security is the most important factor. Write us for advice before making a purchase.

For the Price of a Stock, Ask any Broker For the Value of a Stock, Ask Me

My Statistical Department is at your command.

HAMILTON B. WILLS

Royal Bank Building, Toronto. MISTAKEN POLICY, SAYS SENATOR.

Japan's Intervention in Siberia Debated in U.S. Upper House.

Washington, March 26.—During the senate debate today Senator Poincaré, Republican of Washington, denounced the United States Government's attitude toward Japanese intervention in Siberia.

W.M.A. LEE & SON

Real Estate and General Insurance. All kinds of insurance written. Private and Trust Funds to Loan.

AWAIT FRENCH RESULTS

Austrians Refrain From Launching Offensive in German Progress is Seen. Washington, March 26.—General Aussenberg, former Austrian minister of war, is quoted in official dispatches reaching here today as having said that a resumption of the Austrian offensive against Italy was so closely bound up in the development and success of the drive in France that no prediction could be made.

BOLSHEVIKI FIGHT ENEMY

Liverpool, March 26.—Beef, extra India mess, prime mess, western, 36s. Lams, short cut, 14 to 16 lbs., 12s. Bacon, Cumberland cut, 25 to 30 lbs., 12s. 12.

MADE KISS AMERICAN FLAG

Lima, Peru, March 26.—Five business men of Delphos, a German town, near here, accused of pro-Germanism, were hunted out by a volunteer vigilance committee of 400 men and 50 women. They were taken into a brilliantly lighted downtown stand, and forced to publicly salute and kiss the American flag in front of a large number of on-lookers.

OTTAWA MERCHANT DEAD

Ottawa, March 26.—Ex-Ald. W. H. Stroud, one of the most prominent business men of the city, died at his home, 124 Colborne street, on Monday afternoon after an illness extending for the past year.

PRO-GERMANS ARRESTED

Chicago, March 26.—More than 50 persons were arrested last night for celebrating the German offensive.

FIRMER TONE IN TORONTO MARKET

Dealings Are Small But an Upward Tendency is Shown.

The Toronto market was firmer yesterday, but stocks gave a gratifying exhibition of steadiness in view of the uncertain tone of cables dealing with the German offensive, and price changes were mostly in the direction of betterment. Street of Canada and Dominion Iron made up more than half the total volume of trading, the former selling around 5 1/2, a gain of 1/4, and the latter closing at 59 1/2, also an advance of 1/4, following a weak opening at 58 1/2. Brazilian was inactive, but at 25 1/2 it showed a gain of 1/4. The fact that the annual meeting of the Steamship Association in Vancouver yesterday, prompted some buying of B.C. Fishing at the firm quotation of 47 1/2, with more wanted at this price at the close and none of the 2 1/2's. There was one of the periodic revivals of demand for Barcelona, the stock holding steadily around 9 1/2. Maple Leaf at 9 1/2 equalled the low of last week, while Steamships was unchanged at 38 1/2. The war loans were a shade easier, the bulk of the trading being in the first issue.

TENSION EASES IN CHICAGO PIT

Hopeful View of War Outlook Causes Rally in Grain.

Chicago, March 26.—Increased confidence regarding war developments today led to a rally in grain prices. Corn yesterday closed at the same as yesterday's close, but wheat gained 1/4 to 1 1/2 and May wheat gained 1/4 to 1/2. Provisions showed an advance of 1/4 to 3/4.

Board of Trade

Manitoba Wheat (In Store, Fort William, including 2 1/2% Tax). No. 1 northern, 82.00; No. 2 northern, 82.00; No. 3 northern, 82.00.

Ontario Flour (According to Freight). No. 2 white, 85c to 90c; No. 3 white, 85c to 90c.

Chicago Markets. J. P. Bickell & Co. report the following prices on the Chicago Board of Trade: Wheat—No. 1, 82 1/2; No. 2, 82 1/2; No. 3, 82 1/2.

Liverpool Markets. Liverpool, March 26.—Beef, extra India mess, prime mess, western, 36s.

Australian Bank Sound. Brisbane, Australia, Monday, March 26.—Heavy drawdown from the state bank have been in progress since Tuesday of last week. Today the Queensland State Savings Bank, with 492 branches, has more than \$2,000,000 in its credit.