That millions in capital invested in fishing vessels, both sail and steam, in fishing stations and outfits, will be required before these results can be obtained in full measure, goes without saying, but that these facilities will follow commercial access and proofs of profitable investment is equally certain.

In view of the foregoing facts and precedents it is quite safe to estimate the loss to the industries and commerce of Ontario at five millions of dollars for each year that commercial access to the fisheries of Hudson Bajis delayed.

A decade or two later may witness the sea food product nearing the million tons mark annually, with eighty millions of dollars proportionately dispensed therefor.

Then "The Empire State" will divide titular honors with its northern neighbor as equally entitled to be known as "The Empire Province."

EDGAR A. WHLLS

62 Church Street, Toronto, February 9th, 1906.



THE GREATEST UNUTILIZED FISHING AREA IN THE WORLD