

to be so holden at any one time, shall not (over and above the value of the works thereon erected) exceed one thousand pounds currency.

II. And be it enacted, That the said Company may raise and contribute among themselves, such sum as shall not exceed the sum of twenty-five thousand pounds currency, in shares of ten pounds currency each; and the money so raised shall be appropriated to the purpose of constructing, completing and maintaining their said Gas Works, and to the purposes of this Act, and to no other object or purpose whatever: Provided always, that if the said sum of twenty-five thousand pounds currency should be found insufficient for the purposes of this Act, it shall be lawful for the said Company to increase their Capital Stock by a further sum not exceeding twenty-five thousand pounds currency, either among themselves or by the admission of new shareholders, such new stock being divided into shares of ten pounds currency each: Provided also, that in the event of difficulty arising in procuring subscribers for such increase of capital, it shall be lawful for the President and Directors, for the time then being, of the said Company, to borrow a sum or sums of money, for the purposes aforesaid, not exceeding the sum of fifteen thousand pounds currency, and to pledge and hypothecate the property and income of the said Company for the re-payment of the sum so borrowed and the interest thereon.

Capital of the Company.

Increase allowed if necessary.

Power to borrow and pledge their property.