five, that any Success at Sea, and the Conquest of all the French Possessions in America, would not be equivalent to the Expence sustained, I mean by this Nation, in its present Circumstances of Debts and Credit.

The mere Chance of Safety can never be worth purchasing, at the Price of certain inevitable Ruin. And how comes it to pass, if the Prevention of these Encroachments was not worth a Memorial, that the mere Chance of recovering our Territory, by the Diversion of the Enemy, should be estimated at an infinitely greater Sum, than the best and wisest Conductors will know how to raise?

Can we suppose Men, whose Timidity or Negligence has been so Notorious, in the Progress of these American Encroachments, to rush so suddenly into the contrary Extreme?

I can