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Commercial Summary.

A BRANCH of the Merchants Bank of Halifax has been opened at Kingston, Kent Co., N. S.

TENDERS are out for the construction of a woollen factory in Simcoe, which we believe is to be conducted on a large scale.

Ar a special meeting of the directors of the North Shore Railway, on Friday last, the president was authorized to proceed immediately with the construction of the road from Huntingdon to Longueuil.

The Craven Cotton Company (Limited) has been incorporated with a capital of \$225,000. The directors are Messrs. Clayton Slater, I. Cockshut, W. Buck and Jno. Harris, of Brantford, and Jas. Slater, of London.

Windson, N.S., is agitating for the erection of a water supply service. A Halifax exchange says: Judging from the quality of water at present to be had in that town the building of such works would be a great improvement and a most necessary one.

An agricultural and industrial exhibition will be held at Truro, N.S., during the first week in October next. A prize list of \$2,500 has been published. The competition is open to the whole Province, and no charge is made for entry of exhibits.

The number of failures reported in Canada last week was 11, an increase of 2 over the preceding week; the number reported in the States was 131, an increase of 7 over the preceding week, and 49 more than for the like period last year.

The Morton Dairying, Farming and Colonization Co. of Manitoba, organized some time in February last, with a capital of \$1,000,000, have become incorporated. Among the promoters are Messrs. A. Hodgson, A. J. Brice, George, Bishop, Charles Huston, Thomas Cramp, John Smith and J. D. Crawford, of this city.

It is stated that a better system of maintenance of the streets of Montreal is about being inaugurated,—not before it was needed. Some of the aldermen state that during the last ten years the Corporation have spent \$1,500,000 on the streets, and to-day have nothing to show for it. The expenditure up till the 1st inst. amounted to \$100,000, and for the year, to \$200,000.