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Leading Wholesale Trade of Moutreal.



We have a fine assortment and all new goods. We manufacture all kinds of FELT HATS. SILK HATS, CLOTH CAPS, &c. We purchase in the best markets for cash and our customers get the advantage.

PRICES LOW, TERMS LIBERAL.

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521,

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COMPLETE. SCOTT, SUTHERLAND & CO., TRADE AUCTIONEERS, TORONTO.

TORONTO. We claim to be the leading house hu Outario for the sale of Bank-rupt and Surphes stocks, and from our ingrecommerica and rayledy increasing business we can gurantute dair prices for any goods that may bue sant 1% for sale and returns. Settlements p ompt, while by thouge or each draft to consignate some order. Just, other alymouge is the sense, and for a sake and for the sale of the low ghout the sense. SCOTT. SUTHERLAND & CO.

TRADE UACTIONEERS, TORONTO.

SEVENTY carponters left Ottawa on Monday last for New York.

THE FIRST SHIPMENT OF timber over the Grand Junction from Hastings is reported.

A GRAIN ELEVATOR of about 25,000 bushels capacity is shortly to be crected at Stirling and another of like capacity at Campbellford, Ont.

THE demand for cattle in Nova Scotia for export to England has occasioned an advance in prices roughly averaged at \$2 per 100 lbs.

EFFORTS are making to secure New York interest in the organization of a new company to work the mines of the Canada Plumbago Company.

Tue Chaudiere mills are expected to make disbursements at the rate of \$50,000 per week during the coming season.

A BEST-ROOT Sugar factory, it is stated, is about to be started in the vicinity of Quebec. The enterprise is in the hands of a company of French capitalists.

THE Credit Valley Railway has received a portion of its new rolling stock, consisting of four passenger coaches and a number of box cars made in Canada.

A NEW STEAMER, 50 feet keel and 10 feet beam, to be called the Silver Spray, will be ready on the 15th of May, to ply between Belleville and Massassaga Point.

The agency of the Merchants' Bank at Elora is closed, the premises and business having been transferred to the private banking house of Newman Bros. & Co.

GOVERNMENT Engineer Stark is said to favor the proposed Isle Ronde bridge to connect the South Eastern with the Montreal, Ottawa and Western road.

THE piano manufacturers lock-out in New York, by which 4,000 hands were thrown out of employment, resulted in different compromises by the several establishments interested, the sum of which was a substantial victory for the strikers.

WAREHOUSE.

The general stock of merchandise belonging to the insolvent estate of A. Duncan, of Elora, Ont., was sold recently at 73 cents in the dollar on invoice price; the purchaser being a Mr. Rennie, of Toronto. The gross amount exceeded \$7,000.

The ordinary creditors of the Consolidated Bank have now been paid in full, and a number of the larger creditors who assented to a twelvemonth extension have also received considerable instalments upon their claims. The assets of the Bank are turning out favorably.

HAY in Nova Scotia is very scarce. The price has risen in Cumberland County from \$6.50 to \$10 per ton, and Londonderry farmers have been driven to feed their cattle with oats brought by rail from New Brunswick.

SUBSCRIBERS, in remitting, occasionally neglect to give their names and addresses. We are at a loss whom of our many subscribers in St. John, N. B., to credit with a certain remittance received this week enclosed in an envelope bearing the postmark of that city.

MR. A. WADDELL, who was supposed to be doing a safe and profitable grocery and liquor business at Elora, and who has been there some 9 or 10 years, has fallen under the influences of hard times and endorsements for his friends. On Saturday last his creditors met, and agreed to a composition of 25 cents in the dollar, at 3, 6, 9 and: 12 months.

J. T. Vokes, merchant tailor, Strathroy, Ont., has effected a composition with his creditors at 65 cents on the dollar, payable at twelve months, without interest, secured by pledge of real es-

tate. Mr. Vokes' business complications are traceable to unfortunate investments in real estate.

MONTREAL.

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T. D. MONAT, general store, St. Johns, Que., made an assignment on the 20th ult. The insolvent, who was formerly a clerk, started in business on his own account last fall, having about \$500 cash capital. He now owes \$2.500 to \$3,000, and his assets; consisting entirely of stock, are placed at \$1,500. Many a business experience bought early in life at such a price has ultimately proved a good investment.

ELORA seems to be now going through the fire of tribulation that had previously attacked so many larger places. Although long to hold out, its business men are now feeling the tight times severely. The only bank agency there was the Merchants, and its losses have been so heavy that it has been deemed prudent to close, and, the day of reckoning having arrived, it is rumored that each business man had endorsed for his neighbor to that extent that the sheriff is a frequent visitor, in some cases closely followed by the official assignee, no less than six estates being just now in process of liquidation.

BROWN & DEAN, photographers, Belleville, Ont., who commenced business in that town about a year ago, have failed. At the start tio newfirm encountered sharp competition from the principal established house in town, and prices were cut down one-half. Large premises and heavy rent added to the difficulties of the situation, and are the causes assigned for insolvency.

THE WABASH Railroad combination, which has during the past year made such great strides towards a controlling influence in trans-continental traffic, is reported in treaty for the Great Western of Canada, having in project the building of a direct connection with the Wabash line at some point south of Toledo and Detroit. This will give the Wahash people control of a continuous line from Kansas City on the west, and