

## APPENDIX

### MCCOLL-FRONTENAC OIL COMPANY LIMITED

SUMMARY OF OPERATION IN CENTS PER IMPERIAL GALLON OF GASOLINE  
YEAR ENDING JANUARY 1932

(Not Examined by Committee's Auditors.)

	Total
<i>Refinery Costs—</i>	
Crude oil and other materials.....	7.07
Manufacturing expenses.....	1.61
Depreciation.....	0.26
Provincial and municipal taxes.....	0.09
Dominion Income Tax.....	0.17
Total refinery costs.....	9.20
<i>Marketing Costs—</i>	
Freight from refinery to marketing stations.....	1.23
Provincial and municipal taxes.....	0.18
Sales tax.....	0.29
Marketing expenses and general administration.....	3.41
Contingency reserve.....	0.63
Total marketing.....	5.74
<i>Total Cost</i> .....	14.94
<i>Average Selling Price</i> .....	16.49
<i>Average Net Profit</i> .....	1.55

### THE BRITISH AMERICAN OIL COMPANY, LIMITED

SUMMARY OF OPERATIONS—IN CENTS PER IMPERIAL GALLON OF GASOLINE  
FISCAL YEAR ENDING DECEMBER 31, 1931

(Not Examined by Committee's Auditors.)

IN CENTS PER IMPERIAL GALLON		Total Gasoline all Refineries
<i>Refinery Costs—</i>		
Crude oil and other materials.....		6.45
Manufacturing expenses.....		1.64
Depreciation and general administration.....		1.69
Provincial and municipal taxes.....		0.06
Dominion Income Tax.....		0.21
Total refinery costs in cents per Imperial gallon.....		10.05
IN CENTS PER IMPERIAL GALLON		
<i>Marketing Costs—</i>		
Freight from refinery to marketing stations.....		1.83
Provincial and municipal taxes.....		0.21
Sales tax.....		0.32
Marketing expenses.....		2.25
Packages.....		-
Contingency reserve.....		-
Total marketing costs in cents per Imperial gallon.....		4.61
<i>Total Costs—In cents per Imperial gallon</i> .....		14.66
<i>Average Selling Price—In cents per Imperial gallon</i> .....		16.54
<i>Average Net Profit—In cents per Imperial gallon</i> .....		1.88

NOTE.—The above profit of 1.88 cents is after deducting 0.19 cents per Imperial gallon representing debenture interest included in depreciation and general administration expense.