

*Government Orders*

Airlines that will have taken over the existing Canadian structure.

In places like Kamloops, that I have the honour to represent in the House of Commons, we were told that there would be all kinds of additional services.

• (1210)

If we felt we had good service with Pacific Western providing that service, just wait until deregulation. Then we will have all sorts of additional services.

We have now what we call riding on a lawn dart, these little tiny airplanes, where the pilot gets in and welcomes you on board, Mr. Speaker. You sit in there and you bump your way over the Rockies to Calgary. This is improvement over the jet service we used to have to Calgary.

We had a whole set of times that we could choose in the old days. Now, Mr. Speaker, you have to really plan your itinerary to get to Kamloops in a day. In other words, the service is worse.

We were told that the price would come down, that additional competition results in price savings for the consumer. For a few weeks, it actually occurred. You actually had a good deal in terms of air transportation.

Now, to fly from Kamloops to Calgary and return is not much more than flying Kamloops to London, England and return. People say: "Maybe we should do our Christmas shopping in Europe." The whole promise that was held out to the consumers has just evaporated. That whole matter of the people of Canada benefiting obviously from deregulation in the transportation sector, of course as we know, has just been appalling.

I could talk about rail transportation. Of course, whole communities have simply been abandoned in terms of the traditional service by rail. I think we all recognize now that it was a serious mistake. I think at least some of the government is acknowledging that fact. Not everybody. That is the transportation industry.

When we talk about deregulation and look at transportation as an example of what deregulation does for the people of Canada, we see it does virtually nothing. As a matter of fact, it makes things worse. Some people benefit. The large players in the transportation field, particularly the multinationals, will benefit.

The American trucking lines have benefited. My guess is in the future the American airlines will benefit by the open skies policy of having access to Canada, and on and on. In other words, there are beneficiaries, and they tend to be the very largest players in that particular sector.

Let us look at another example, what deregulation may do. We do not have to look very far. We can look down to the S and Ls in the United States, savings and loans, where the American government and the Reagan administration as part of the Reaganomics decided for perhaps not even questionable reasons to apply to the country to deregulate its financial institutions.

The S and Ls are an absolute disaster. People have lost their entire savings, and they are just going down like flies, one after the other. I do not think I have to explain to the members of the House who read even marginally in the area of finance that the S and Ls in the United States have been an absolute and total disaster for the people involved.

Some people have made fortunes. They make their fortunes and then get out before the savings and loans institution collapses. The average person, the ordinary American citizen, who puts his or her life savings into those institutions loses virtually everything.

Maybe we do not even have to look further in our own country to recognize that we are under pressure these days. We have seen a number of trust companies fold. We saw the total disaster of the banks folding in western Canada and the losses that accrued there to so many people and the bail-out, of course, that certain sectors received in terms of the depositors.

We have to see that while we discuss Bill C-83. Bill C-83 was first introduced in the House in September by the Minister of State for Finance. At that time, he provided us with the purpose of the bill. That is the point, at first reading.

I want to read this into the record because I am convinced without any doubt at all that eventually the government will pass Bill C-83. It will deregulate the industry. It will fold up the four pillars on which the Canadian financial community has been built.

I would like to say with some pride that Canada has been recognized around the world as having sound