

TABLE 52
(in millions of dollars)

| ADVANCES, LOANS AND INVESTMENTS—DOMESTIC | Balance at March 31, 1972 | Net transactions 1972-73 (preliminary) | Balance at March 31, 1973 (preliminary) |
|---|---------------------------|--|---|
| Loans to, and investment in, crown corporations— | | | |
| Canadian National Railways | 2,323.8 | -4.9 | 2,318.9 |
| Air Canada | 268.0 | -14.4 | 253.6 |
| Central Mortgage and Housing Corporation | 5,694.0 | 507.0 | 6,201.0 |
| Farm Credit Corporation | 1,207.2 | 45.0 | 1,252.2 |
| Polymer Corporation Limited | 30.0 | -30.0 | |
| The St. Lawrence Seaway Authority | 679.7 | 34.0 | 713.7 |
| Atomic Energy of Canada Limited | 616.5 | 76.0 | 692.5 |
| Export Development Corporation | 472.4 | 122.0 | 594.4 |
| National Harbours Board | 273.5 | | 273.5 |
| National Capital Commission (excluding Greenbelt) | 23.4 | | 23.4 |
| Canadian Broadcasting Corporation | 9.6 | | 9.6 |
| Other | 224.4 | 30.0 | 254.4 |
| | 11,822.5 | 764.7 | 12,587.2 |
| Recovery likely to require parliamentary appropriations— | | | |
| Canadian Broadcasting Corporation | 137.5 | 22.0 | 159.5 |
| National Capital Commission (Greenbelt) | 37.8 | 3.0 | 40.8 |
| | 175.3 | 25.0 | 200.3 |
| | 11,997.8 | 789.7 | 12,787.5 |
| Loans to provincial governments | 504.9 | 193.0 | 697.9 |
| Veterans Land Act Fund | 502.8 | | 502.8 |
| Municipal Development and Loan Board—advances | 254.1 | -10.0 | 244.1 |
| Canada Development Corporation | 25.0 | 163.0 | 188.0 |
| Airport capital loans | 136.8 | 55.0 | 191.8 |
| Miscellaneous | 328.3 | 58.0 | 386.3 |
| | 13,749.7 | 1,248.7 | 14,998.4 |

Canadian National Railways and Air Canada

Outstanding advances and loans of \$2,572 million to the Canadian National Railways and Air Canada are \$19 million less than at March 31, 1972.

During 1972-73 the government made available \$4 million to the Canadian National Railways and received payments of \$9 million from the C.N.R. and \$14 million from Air Canada.

At March 31, 1972 temporary loans of \$9 million were outstanding to the C.N.R. in respect of its 1972 deficit. These were repaid during the year.

At March 31, 1972 temporary loans of \$14 million were outstanding to Air Canada in respect of its 1972 operations and have been repaid by the company.

TABLE 53
(in millions of dollars)

| ADVANCES TO CANADIAN NATIONAL RAILWAYS AND AIR CANADA | Balance at March 31, 1972 | Net transactions 1972-73 (preliminary) | Balance at March 31, 1973 (preliminary) |
|---|---------------------------|--|---|
| Canadian National Railways— | | | |
| Capital Revision Act, 1952— | | | |
| Preferred stock | 1,235.2 | | 1,235.2 |
| Refunding Act, 1955 | 819.5 | | 819.5 |
| Financing and Guarantee Acts | 197.4 | | 197.4 |
| Interim financing of income deficit | 9.0 | -9.0 | |
| Loans for maintenance repair and acquisition of passenger equipment | 1.4 | -0.2 | 1.2 |
| Temporary loans—acquisition of bonds | 44.3 | 4.3 | 48.6 |
| Canadian government railways | 17.0 | | 17.0 |
| | 2,323.8 | -4.9 | 2,318.9 |
| Air Canada— | | | |
| Financing and Guarantee Acts | 253.6 | | 253.6 |
| Interim financing | 14.4 | -14.4 | |
| | 268.0 | -14.4 | 253.6 |
| | 2,591.8 | -19.3 | 2,572.5 |

TABLE 54
(in millions of dollars)

| ADVANCES TO AND REPAYMENTS BY, CANADIAN NATIONAL RAILWAYS AND AIR CANADA | Fiscal year ended March 31 | | Increase or decrease (-) |
|--|----------------------------|--------------------|--------------------------|
| | 1972 | 1973 (preliminary) | |
| Advances— | | | |
| Purchase of C.N.R. preferred stock | 31.1 | | -31.1 |
| Temporary loans to C.N.R. | 3.5 | 4.3 | 0.8 |
| Refunding of debt (C.N.R.) | 278.5 | | -278.5 |
| Financing and Guarantee Acts (Air Canada) | 14.0 | | -14.0 |
| Interim financing— | | | |
| Air Canada | 14.4 | | -14.4 |
| | 341.5 | 4.3 | -337.2 |
| Repayments— | | | |
| Maintenance repair and acquisition of passenger equipment | -0.2 | -0.2 | |
| Interim financing— | | | |
| Air Canada | -1.1 | -14.4 | -13.3 |
| Canadian National Railways | -11.0 | -9.0 | 2.0 |
| Financing and Guarantee Acts (Air Canada) | -0.2 | | 0.2 |
| Capital Revision Act 1952 | | | |
| 20 year Obligation | -100.0 | | 100.0 |
| | -112.5 | -23.6 | 88.9 |
| | 229.0 | -19.3 | -248.3 |