Agreement of 1st July, 1908, included.

3. Subject to the provisions of sections one hundred and fifty-one, one hundred and fifty-two and one hundred and fifty-three of the Railway Act, The St. Lawrence and Adirondack Railway Company may also include in any such lease or renewal an assignment of all of its rights and 5 privileges under or by virtue of a certain trackage agreement between The Canadian Pacific Railway Company and the Company, dated the first day of July, nineteen hundred and eight, for the operation of the trains of the Company over the line of The Canadian Pacific Railway Company 10 and over that Company's St. Lawrence River bridge and into the Windsor Street terminals from Adirondack Junction to the City of Montreal, or any agreement in renewal thereof or in substitution therefor, or any amendment or modification thereof. 15

Powers and obligations under lease. 4. The said The New York Central Railroad Company and any such corporate successor thereof shall, during the currency of any such lease or renewal thereof, in respect of the operation, construction, improvement and control of the railway and undertaking, and generally in respect of 20 anything which it may desire to do as lessee under the said lease, or as sub-lessee or assignee of the rights and privileges of the Company under any assignment of any lease or trackage agreement, have all the powers and rights and be subject to all the obligations and be entitled to all the 25 immunities provided in any Act respecting The St. Lawrence and Adirondack Railway Company, in the *Railway Act*, in any amendment thereto, and in any other Act for the time being in force.