

rationalization over larger markets and greater efficiencies and economies of scale," said Mr MacLaren. "However, we should not be afraid to pursue additional arrangements when these are the best means to advance rule making into new areas or to achieve more levels of obligation in existing areas."

Mr. MacLaren will also call on his counterparts in Bonn, London, Stockholm and Madrid and meet with prominent business groups in Hamburg, Bonn, Cologne, and London. Discussions will focus on ways to foster bilateral trade and investment ties and on the need to strengthen transatlantic links through trade and investment liberalization.

Since Spain currently presides over the Council of Ministers of the European Union, the visit to Madrid will also provide an opportunity to hold discussions on Canada-EU trade and investment relations within the context of regular consultations with the European Union.

- 30 -

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