C. Mechanisms to Allow Joint Cooperation in the Area of Development Assistance to Third Countries

Overview

Both sides noted that development assistance has been a major element of the foreign policies of Canada in many developing countries and is increasingly so for Korea, particularly in Asia. Both sides shared the view that cooperation by Canada and Korea in the field of international development assistance is a practical and visible demonstration of both countries' interest in international development and has the potential to contribute to a deepening bilateral relationship.

Both governments have already established an active cooperation on ODA field prior to and in anticipation of the Special Partnership. On June 27-28, 1994, both governments held the first Canada-Korea ODA Consultations in Seoul and agreed to various cooperative activities. The first Canada-Korea ODA Consultations was an important step in formalizing ODA cooperation between Korea and Canada as donor countries and also an important step as part of the broadening of the already close bilateral relations between Canada and Korea. Both sides were committed to follow-up to activities agreed to during the Consultations.

Recommendations

1. Information will be exchanged between the relevant agencies of the two government on ODA related issues.

a. The exchange of information will continue between the Canadian International Development Agency (CIDA) and Korean ODA-related ministries, agencies and related institutions, especially on ODA policies (ODA Charter, ODA eligibility system, poverty alleviation, environment, Women in Development (WID), and good governance) a n d ODA implementation/management (operational policies/procedures, Canada Fund).