

evidence, and valuation, and to develop mass processing methods and techniques to be applied in future instalments.

The Compensation Fund will be financed by 30 percent of all Iraqi petroleum exports once Iraq complies with UN Security Council Resolution 687.

The Government of Canada has submitted some 1300 individual and corporate claims with losses totalling approximately US\$141 million. A claim for government losses of nearly 56 million dollars was also submitted to the UNCC.

Canada continues to monitor the activities of the UNCC and keep Canadian claimants informed on the status of the claims review.