

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**  
IMPORTERS OF  
*Shelf & Heavy Hardware,*  
Crockery, China, Glassware,  
AND DEALERS IN  
*Canadian and American Manufactures*  
OF  
HARDWARE AND AGRICULTURAL  
IMPLEMENTS,  
10 & 12 Front Street West, Toronto.

**GRAY, RENNIE & Co.,**  
25 Front Street West, Toronto.

SPRING 1875.

Our Stock of

**GENT'S FURNISHINGS,**  
**HABERDASHERY,**  
**CORSETS & SKIRTS,**

Is worthy of the personal inspection of Every Buyer in  
the Market.

**GRAY, RENNIE & CO**

AN abundant apple crop will be harvested in  
the northern and north-western counties of On-  
tario this season.

THE shoe merchants of Galt at a recent meet-  
ing decided to begin at once selling for cash  
only, having found the credit system in every  
way unsatisfactory. It was also resolved to  
cease sending out goods to customers free, as a  
needless custom.

THE Kidderminster Carpet Manufacturers  
have declined to accept the invitation of the  
English Commissioners to exhibit their fabrics  
at the Centennial Exhibition, to be held in Phila-  
delphia next year. The reason they assign is  
that the heavy duties now levied by the United  
States on the importation of carpets produced  
in England—an additional 10 per cent having  
recently been re-imposed—the manufacturers  
fail to see any advantage in responding to the  
invitation, and they respectfully submit that in-  
ternational exhibitions are incompatible with  
tariffs of a prohibitory character.

THE St. John (N.B.) Press says that the  
Messrs. Jewett & Co., of that city, have sub-  
mitted a proposition which will probably be  
accepted by the creditors of the firm, viz: To  
pay off their indebtedness, almost in full, in six  
equal yearly instalments of sixteen per cent each;  
the entire interest due on principal account, as  
we understand it, to be paid with and in addition  
to the first instalment; the interest due on the  
balance of the principal to be paid with the  
second instalment, and so on until the six pay-  
ments shall have been made; security to be  
given on the real estate and shipping owned by  
the firm. Trustees, who may also act as in-  
spectors, will probably be appointed to see that  
whatever arrangements may be made will be  
faithfully carried out. All wages due and all  
sums of less than \$200 are to be paid in full at  
an early date.

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**  
Manufacturers, Importers and Whole-  
sale Dealers in  
**BOOTS AND SHOES,**  
No. 15 PHOENIX BLOCK,  
FRONT STREET WEST,  
TORONTO.

**P. G. CLOSE & CO.,**  
WHOLESALE  
**GROCERS,**  
TORONTO.

59, 61 and 63 Front St. East,

THE Canadian Rubber Company of Montreal,  
a very important branch of our manufacturing  
industry, has at last been obliged to shut down.  
On Wednesday a week ago the employees were  
informed that since January last they had been  
supplying them with work at a loss, rather than  
throw them entirely out of the means of sub-  
sistence, but that now it was no longer possible  
to struggle against American competition, as  
goods from that market were now retailed in the  
city cheaper than they could be manufactured  
here. The consequence is that about 1,000  
hands have been thrown out of employment, and  
the general feeling in Montreal is that unless  
some protection is afforded to native industry,  
other branches of manufacture will also shut  
down.

A CABLEGRAM from London to a city journa  
announces that the appeal of Sir John Hay, one  
of the directors of the Western Canada Oil  
Wells Co., against a judgment calling upon him  
to repay £1,000 to the liquidation of the con-  
cern, has been dismissed upon the ground that,  
having received profit from his position, he  
should be held accountable to the Company.

It must afford very poor satisfaction to the  
English investors in those oil bubble companies  
flooded by enterprising but unscrupulous Cana-  
dians in London to seek to extract through the  
expensive machinery of the law courts a small  
fraction of their losses from the instruments of  
their deception; but it is the only satisfaction  
left. We have no fear that the punishment of  
the plotters and their abettors will be too severe;  
nor should any tears be shed over those inno-  
cent ones who "merely allow their names to be  
used" for the accommodation of somebody. This  
use of their names, with their consent, renders  
them accessories before the fact, and, therefore,  
equally guilty with the principals. Whether or  
not they knew the bogus character

The Leading Wholesale Trade of Toronto.

1875. SPRING. 1875.

We have received and opened out  
**369 PACKAGES**  
OF  
**SPRING GOODS.**

Our Stock is very well assorted. Inspection invited  
TERMS LIBERAL.

**THOMAS WALLS & CO.**

**39 FRONT STREET WEST.**

**DOBBIE & CARRIE'S**  
STOCK FOR THE SPRING

WILL BE FOUND

**LARGE, WELL ASSORTED,**  
ATTRACTIVE, AND UNSURPASSED IN VALUE

**DOBBIE & CARRIE,**

**9 FRONT STREET WEST**

**TORONTO.**

of the transactions when lending their names  
and influence to it, they must be presumed to  
have had such knowledge, and be held respon-  
sible accordingly. This doctrine is sound be-  
yond dispute, and there is no escape from its  
consequences whatever appearance of hardship  
it may give rise to. These oil cases convey a  
valuable lesson for business men on a very im-  
portant subject, viz., the duties and responsibil-  
ities of directors.

THE past month has shown a good many  
failures throughout the Dominion, most of them  
attributable directly to the depression which we  
have been suffering, but some having more re-  
mote causes. The assignment of Gauthier,  
Mayraud & Co., wholesale grocers, Montreal,  
arose from the dependent position of that house  
upon the Jacques Cartier Bank, and the unwise  
manner in which the firm's assets were locked  
up. John Armstrong & Co's failure in St. John,  
an old and respectable house in dry goods, fol-  
lowed upon the collapse of H. Davis & Co., with  
whom they had been involved. J. H. Valpey,  
of the same city, shoe manufacturer, had put  
too much means into outside property and cri-  
ppled himself. Scammell Bros., shippers, sus-  
pended, were involved through the Mr. Jewett's.  
In Halifax the young house of Robertson, Mc-  
Leod & Co., who succeeded an old firm, have  
succumbed, and in Montreal the haberdashery  
warehouse of Leishman, Wilkinson & Co. has  
made an assignment. Two firms of money  
brokers in that city have also failed, specula-  
tions in the one case, and losses upon discounted  
paper in the other being the causes mentioned.  
In Toronto, John Patterson, boots and shoes,  
has made another compromise, several houses  
have called meetings of creditors, and Coate &  
Co., auctioneers, have been obliged to com-  
pound with their creditors.