

miles from Little Bay mine. It is described as 25 feet wide and a quarter of a mile in extent.—*St. John's Mercury.*

STOCKS IN MONTREAL.

MONTREAL, July 27th, 1887.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average.
Montreal	232½	231½	192	232	231½	212½
Ontario	122	120	75	122	120	117½
Peoples	115	112	14	115	112	100
Molson's	143	135	.....	142	135	940
Toronto	212	205	.....	.....	.....	203½
Jac. Cartier .....	.....	75	.....	.....	.....	70
Merchants	132	130½	30	131½	130½	125½
Commerce	121	119½	631	121	120½	121
Union	95	90	.....	95	91	.....
Montreal Tel.	97	94½	50	95½	94½	125
Rich. & Ont.	55	53½	500	54½	54½	79½
City Passenger.	240	225	.....	240	236½	172½
Gas	220	217½	.....	220	217½	203½
C. Pacific R. E.	60½	59	25	57½	57	86½
N. W. Land.	58	52	900	55	52	89

—Honesty's Dividend.—Robinson,—"I had to discharge young Blinkins to day. He was not honest." Brown,—"Sorry to hear so, he supports his widowed mother. What was the trouble?" Robinson,—"He found a postage stamp on the floor and kept it. He should have turned it over to the office." Brown,—"Of course. By the way, it's raining. Got an extra umbrella?" "You can take my old umbrella. I have a new one." Brown,—"Hello, where did you get that silk affair?" Robinson,—"That, Ha! ha! Great joke. You see, I went into the Stock Exchange to look after a little deal in wheat. A shower came up, and when I was ready to go, I just picked this up in the lobby." Brown,—"Wish I had your luck. And how about the wheat deal?" Robinson,—"Oh, we skinned 'em alive, Brown, we skinned 'em alive."—*Omaha World.*

—A Halifax telegram of Monday last to the New York press says that parts of the western country of Nova Scotia have been without rain for many weeks, and that the country is parched and dry. Tremendous forest fires are reported in sections of Shelburne and Yarmouth, and only by the greatest exertions of the inhabitants have many buildings been saved. On the other hand, New England suffers from freshets. New Hampshire is fairly flooded with rain. At Dover and Nashua six inches of rain fell in three days, more than half of it on Sunday last. Farmers have suffered, manufacturers are lamenting the carrying away of their dams on the Nashua and Merrimack rivers, and the railway at Keene is "washed out." The Connecticut Valley is drenched and Springfield, Mass., flooded.

—The general meeting of shareholders of the Winnipeg and Western Railway was held on the 19th, at the head office in Winnipeg. The directors elected were Messrs. Duncan MacArthur, R. J. Whittle, Chester Glass, G. F. Carruthers, William McGregor and W. N. Anderson. An exchange says that the provisional directors have tried for some weeks past to secure capital to construct the line this year from Winnipeg to Portage la Prairie, thus making connection between the Red River Valley Railway and the Manitoba North-western, but the difficulties are very great.

—A Listowel firm has secured an order from the Canadian Pacific Railway Co. to furnish the large summer hotel which the company is building at Banff Springs in the Rocky Mountains. The order covers the furniture for the entire building, and amounts to \$6,500.

—The first bale of new hops, crop 1887, was received on Saturday last by Messrs. John R. Scott & Co., in New York, and sold to Mr. George Bechtel of Stapleton, S. I., at 40c. per pound. This is the earliest arrival in several years, and is pronounced to be of choice quality.

—Supplementary letters patent have been issued to the Hart Emery Wheel Company, increasing the capital stock from \$10,000 to \$25,000.

—Shakespeare was not a broker: but does any one know who else has furnished so many stock quotations?—*Scranton Truth.*

Commercial.

MONTREAL MARKETS.

MONTREAL, 27th July, 1887.

There is little of a novel or striking character to note in the trade situation since this day week: quietness prevails in nearly every line, and every one who can at all get away from the city, is seeking escape from the great heat, and finding renewed energy in fresh country surroundings, and bracing sea and mountain breezes. Further reports received regarding the hay crop confirm our previous remarks, some sections report a yield 100 per cent. ahead of last year, and the crop is being housed in splendid order; grains are all doing well in this section; fruits, rather a light crop; and roots feeling the want of some rain.

ASHES.—There has been a regular demoralization of the ashes market since last writing, prices having gone away down and they are still more or less nominal. We hear of some small transactions in first quality of pots within last couple of days at \$4.00, being a decline of 80 cts since last report; it would be difficult to make a quotation for pearls. Receipts are light, and business doing very limited.

BOOTS, SHOES AND LEATHER.—The shoe trade continues to report good orders as being received, and a good fall trade in this line is an assured fact. Manufacturers, however, do not seem disposed to buy leather at all freely as yet, and stocks in leather merchants' hands show an accumulation, which creates some signs of weakness in prices; green hides have also declined. There is some talk of Quebec tanners combining to reduce the output, a consummation devoutly to be wished for, as the market is overcrowded with Quebec leathers, which have to find an outlet in consignments to Britain. We quote:—Spanish sole, B. A. No. 1, 24 to 25c.; do., No. 2, B. A., 20 to 23c.; No. 1 Ordinary Spanish 21 to 23c.; No. 2 do., 19 to 21c.; No. 1 China, 21c. to 00; No. 2, 19c. to 00; Hemlock Slaughter, No. 1, 25 to 27c.; oak sole, 42 to 47c.; Waxed Upper, light and medium, 33 to 37c.; ditto, heavy 32 to 35c.; Grained 34 to 37c.; Scotch grained 36 to 42c.; Splits large 20 to 26c.; do. small 16 to 20c.; Calf-splits, 32 to 33c.; Calfskins, (35 to 46 lbs.), 70 to 80c.; Imitation French Calf skins 80 to 85c.; Russet Sheepskins Linings, 30 to 40c.; Harness 24 to 33c.; Buffed Cow, 13 to 15c.; Pebbled Cow, 11 to 15c.; Rough 23 to 26c.; Russet and Bridle, 54 to 55c.

DRUGS AND CHEMICALS.—Chemicals have ruled quiet of late, but there is a fair jobbing trade in drugs passing. Opium remains firm at late advance; quinine dull and unchanged; cream tartar and tartaric acid rather higher, and bleaching powder and soda ash rather firmer in England; carbolic acid is again easier. We quote:—Sul Soda 90 to \$1.00; Bi-Carb Soda \$2.60 to \$3.00; Soda Ash, per 100 lbs., \$1.65 to \$1.75; Bichromate of Potash, per 100 lbs., \$8 to \$10.00; Borax, refined, 10c.; Cream Tartar crystals, 32 to 33c.; do. ground, 35 to 36c.; Tartaric Acid crystal 55 to 60c.; do. powder, 60 to 65c.; Citric Acid, 80 to 85c.; Caustic Soda, white, \$2.40 to \$2.60; Sugar of Lead, 9 to 11c.; Bleaching Powder, \$2.50 to \$2.60; Alum, \$1.60 to \$1.65; Copperas, per 100 lbs., \$1.00; Flowers Sulphur, per 100 lbs., \$2.60 to \$3; Roll Sulphur, \$2.00 to \$2.25; Sulphate of Copper, \$4.50 to \$5.00; Epsom Salts, \$1.25 to \$1.40; Saltpetre \$9.00 to \$9.40; American Quinine, 60 to 65c.; German Quinine, 75 to 80c.; Howard's Quinine, 80 to 90c.; Opium, \$5.00 to \$5.50; Morphia, \$2.30 to \$2.50; Gum Arabic sorts, 70 to 90c.; White, \$1 to \$1.25; Carbolic Acid, 45 to 50c.; Iodide Potassium, \$4.25 to 4.50 per lb.; Iodine, \$5.50 to \$6.00; Iodoform \$6.50 to \$7.00. Prices for essential oils are: Oil lemon \$2.00 to \$2.50; oil bergamot \$3.00 to \$3.50; Orange, \$3.50; oil peppermint, \$4.50 to \$4.75; Glycerine 25 to 26c.; Senna, 18 to 30c. English Camphor, 40c. American do. 35c.

DRY GOODS.—We cannot yet note any access of activity in this line, retailers in the country do not seem inclined to entertain the idea of buying many fall goods this roasting weather, and travellers' orders are not very free or full as yet; still faith is unshaken in the anticipations of a satisfactory fall trade being done. Prices show steadiness in all lines. Remittances are susceptible of considerable improvement, but failures are few.

FISH.—Dry cod is in moderate request, with price firm at \$4.00 to 4.25; other lines neglected; a small lot of new Cape Breton herrings has been received, and sold at \$5.00 to 5.50; the catch is reported light. No new North Shore Salmon yet to hand.

HIDES.—Business has been dull since last report, and this with the reported "combine" of Quebec tanners to reduce their output, has caused a decline of half a cent in green hides, which now are quoted at 7½c. for No. 1, sales of cured No. 1 have been made at 8½c.; calfskins dull at 8c.; lambskins advanced to 40c.

GROCERIES.—The fruit and preserving season being now on, an active demand exists for sugars, and the lessened output, owing to the destruction of the St. Lawrence refinery, has led to another advance, granulated being now 6½c. at refinery, yellows range from 5½ to 6c., grocery raws have sold at 4½ to 4¾c.; molasses also is firmer, and the supply limited, sales of round lots to arrive have been made at 32½c., smaller lots proportionately higher, syrups also have been in fair request, and are firm in price under light supplies. In teas there is no special activity, the principal demand being for Japans under 20c.; a few lots of new mediums have sold at 16 to 18c., and pure at 22 to 23c.; greens and blacks very dull and quiet. Coffee has been quiet but a firm tone prevails. We quote Mocha 24 to 25c.; O. G. Java 23 to 27c.; Rio 22 to 25c.; Ceylon 22 to 25c. In dried fruits prices continue high owing to very light supplies, but the demand is small; Valencia raisins cannot be had under 6c. in fair lots, and Sultanias 7 to 7½c.; some Eleme raisins are offering at 5½c.; currants are firm at 6 to 6½c.; the prune corner in New York has not proved a success and 4 to 4½c. is quoted for French. Advices from Denia point to a lower market this year for Valencia and Malaga fruit. Pepper shows some decline, black having sold at 16½c. in quantity; nutmegs and mace continue very firm, but cloves are rather easier; rice is steady on basis for some time established. The new pack of salmon is to hand and we quote \$1.55 to \$1.60, prices having advanced on Pacific coast; lobsters lower at \$4.80; tomatoes \$1.40; peaches rather higher at \$2.35 to \$2.40.

METALS AND HARDWARE.—A quiet week is reported in these lines, and prices show very little change. The Glasgow iron market shows little animation, and warrants declined to 41/11d., but are again cabled at 42/11d.; Canada plates are 5/- easier in England but are pretty steady at the late advance here; bar iron has sold in good lots at \$2.00 for shipment west; tinplates move rather slowly; cut nails are firm at \$2.90; steel do. 10c. more; a large demand exists for this latter article, the factories having difficulty in filling orders; tin has advanced still further at home to £104 19/6d. We quote:—Summerlee and Langloan, \$20 to \$20.50; Gartsherrie, \$19.50 to \$20.00; Coltness, \$21.00; Shotts, \$19.50 to \$20.00; Eglinton and Dalmellington, \$18.50; Calder, \$20.00; Carnbroe, \$19.50; Hematite, \$23.00 to \$25.00; Siemens, No. 1, \$20.00; Bar Iron, \$2.00 to \$2.05; Best refined \$2.30 to \$2.40; Siemens, \$2.00 to \$2.15; Canada Plates—Blaina, \$2.60; Tin Plates, Bradley Charcoal, \$5.60 to \$5.75; Charcoal I. C., \$3.90 to \$4.40; do. I. X., \$4.90 to \$5.40; Coke I. C., \$3.60 to \$3.75; Galvanized sheets, No. 28, 5c. to 7c., according to brand; Tinned sheets, coke, No. 24, 6½c.; No. 26, 7c., the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.75; Staffordshire boiler plate, \$2.50; Common Sheet Iron, \$2.50; Steel Boiler Plate, \$2.50 to \$2.75; heads, \$4.00; Russian Sheet Iron, 10 to 11c. Lead, per 100 lbs.—Fig, \$3.75 to \$4; Sheet, \$4.25 to \$4.50; Shot, \$6.00 to \$6.50; best cast steel, 11 to 12c.; Spring, \$3.25 to \$3.50; Tire, \$2.75 to \$3.00; Sleigh shoe, \$2.50 to \$2.75; Round Machinery Steel, \$3.00 to 3.25; Ingot tin 24½ to 25c.; Bar Tin, 27 to 28c.; Ingot Copper, 11 to 12½c.; Sheet Zinc, \$4.25 to \$5.00; Spelter, \$4.00 to \$4.25; Bright Iron Wire, Nos. 0 to 8, \$2.25 per 100 lbs., Annealed do. \$2.30.

OILS, PAINTS AND GLASS.—Fish oils remain very quiet, but in the case of seal oil firmness prevails, and prices in Newfoundland are higher than here, we quote 49 to 53c. for steam refined; cod oil is expected to be in much lighter supply this fall, owing to the diminished catch, but as yet prices are unaltered from low basis of late prevailing. Linseed, castor and olive oils remain at unchanged figures, turpentine sells at 56c. the single brl., large lots 53 to 55c. Glass, leads, &c., are unaltered in price. We quote:—