Chartered Banks' Statement for November, 1920

ASSETS

	NAME OF BANK	Current Gold and Subsidiary Coin: In Canada	Current Gold and Subsidiary Coin: Elsewhere	Current Gold and Subsidiary Coin: Total	Dominion Notes: In Canada	Dominion Notes: Elsewhere	Dominion Notes: Total	Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, including bills rediscounted	Dep'sits made with and bal. due from other banks in Canada	Due from banks and banking corres-pond'ts in the United King.	Due from bks. and banking corres-pond'ns else-where than in Canada and U.K
		$	$	$	$	$	$	$	$	$	$	$	$	$	$
1	Bank of Montreal	23,816,306	1,840,450	25,656,757	38,029,833	7,928	38,037,761	1,038,166	19,200,000	3,515,762	25,885,646	....	....	4,346,334	6,247,156
2	Bank of Nova Scotia	8,813,299	3,233,105	12,046,405	14,069.730	7,385	14,077,116	489,152	12.500.000	4,788 910	9,687,860	....	511	687,321	3,323,457
3	Bank of Toronto	1,006,761	....	1,006,761	13,065,125	....	13,065,125	254,834	4,500,000	751,616	6,026,559	....	....	821	789,990
4	The Molsons Bank	590,965	....	590,965	3,986,141	....	3,986,141	235,000	2,500,000	762,366	4,447,179	....	30,196	362,654	1,297,240
5	Banque Nationale	369,555	940	370,495	1,907,458	....	1,907,458	100,000	4,500,000	779,915	2,547,350	....	3,000	253,411	1,183,622
6	Merchants Bank of Canada	4,075,472	9,035	4,084,508	6,296,652	....	6,296,652	450,000	7,500,000	1,450,758	8,184,663	....	11,389	304,697	2,129,695
7	Banque Provinciale du Canada	140 575	....	140,575	253,179	....	253,179	114,510	...	647,789	2,350,432	....	3,218,103	64,033	261,198
8	Union Bank of Canada	993,243	616,701	1,609,944	16,976,372	....	16,976,372	365,000	5,000,000	818,333	9,180,179	....	158,330	2,756,325	1,795,543
9	Canadian Bank of Commerce	8,867,384	7,124,722	15,992,107	35,384,788	3,922	35,388,710	908,245	16,500,000	2,482,865	25,846,697	....	100	1,596,273	9,694,281
0	Royal Bank of Canada	7,998,282	9,911,840	17,910,122	28,724,978	2,425	28,727,403	860,000	23 500,000	37,336,843	26,490,706	....	291	1,762,870	35,281,149
11	Dominion Bank	2,100,845	790	2,101,635	8,309,697	....	8,309,697	305,000	4,000,000	1,278,887	8,729,497	....	940	133,610	1,452,817
12	Bank of Hamilton	914,398	....	914,398	3,902,054	....	3,902,054	225,000	1,300,000	761,927	3,810,245	....	681,011	266,441	736,395
13	Standard Bank of Canada	1,759,233	....	1,759,233	5,198,152	....	5,198,152	175,000	3,400,000	531,675	4,097,428	....	....	723,537	1,059,534
14	Banque d'Hochelaga	486,242	....	486,242	5,863,852	....	5,863,852	200,000	3,300,000	1,108,875	4,417,923	....	225,775	119,482	835,646
15	Imperial Bank of Canada	1,707,497	....	1,707,497	5,605,589	....	5,605,589	378,830	7,002,533	1,595,518	6,732,827	....	605,294	486,925	2,154,781
16	Home Bank of Canada	189,576	....	189,576	1,827,031	....	1,827,031	108,000	200,000	345,406	1,055,763	....	118,014	53,127	717,084
17	Sterling Bank of Canada	136,994	....	136,994	1,055,129	....	1,055,129	65,000	....	243,632	1,057,028	....	21,869	115,231	191,290
18	Weyburn Security Bank	16,809	....	16,809	163,457	....	163,457	22,196	....	28,981	28,927	......	590,997	....	53,366
	Total	63,983,436	22,737,583	86,721,023	190,619,217	21,660	190,640,878	6,293,933	114,902,533	59,230,058	150576,909	....	5,665,820	14,033,092	69,204,244

ASSETS—Continued

	Domin'n Govern-ment and Pro-vincial Govern-ment securi-ties	Can. municipal securi-ties, and Brit., foreign and colonial public se-curit's other than Can.	Railway and other bonds, deben-tures and stocks	Call and short loans in Canada on st'cks debent-ures and bonds (not ex-ceeding 30 days)	Call and short loans else-where than in Canada (not ex-ceeding 30 days)	Other current loans and discounts in Canada	Other current loans and disco'nts else-where than in Canada	Loans to the Govern-ment of Canada	Loans to Pro-vincial Govern-ments	Loans to cities, towns, muni-cipalities and school districts	Over-due debts	Real estate other than bank pre-mises	Mort-gages on real estate sold by the bank	Bank premises at not more than cost, less amounts (if any) written off	Liabili-ties of cus-tomers under letters of credit as per contra	Other assets not included under the fore-going heads	Total Assets
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1	14,783,930	35,377,364	4,641,135	2,148,160	108,815,054	213,149,295	18,240,293	....	3,299,721	13,023,163	590,891	30,054	44,718	5,500,000	10,012,092	94,694	553,678,155
2	13,647,012	23,408,874	2,652,884	5,689,531	16,052,395	94,696,502	14,972,304	....	....	2,744,041	182,024	124,609	184,585	5,767,623	1,286,917	285,717	239,295,762
3	5,231,801	7,465,486	711,237	2,217,415	1,000,000	55,220,088	....	....	....	1,766,494	193,035	......	....	3,566,371	285,685	....	104,053,324
4	5,253,972	6,774,332	699,714	7,744,406	....	47,928,463	....	....	....	1,900,402	196,850	97,100	32,738	2,926,068	336,755	335,368	88,437,918
5	5,415,249	7,139,646	899,118	4,517,201	....	37,791,302	....	....	....	1,182,490	27,989	352,029	352,900	1,694,181	4,917	54,718	71,076,999
6	8,405,954	13,322,048	3,790,601	8,851,580	4,609,230	115,513,729	1,564,588	....	....	4,325,155	1,234,183	625,584	700,583	3,625 863	1,571,514	323,691	198,876,675
7	2,694,529	4 076 662	2,347,852	9,269,897	....	12,818,660	....	....	....	7,367,806	127,423	7,500	15,620	373,778	....	298,242	40,447,794
8	8,790,636	11,900,843	3,581,988	5,418,177	3,119,133	80,582,540	4,496,251	....	1,296,864	6,351,312	162,403	229,079	135,499	985,969	3 450,511	44,205	169,205,445
9	13,101,556	20,737,620	6,059,204	21,434,844	34,274,934	213,094,465	26,863,226	......	5,050,158	12,970,148	147,916	514,901	190,501	6,617,095	11,204,555	90,213	480,760,624
19	12,808,172	21,400,126	16,117,459	12,899,573	44,962,994	176,733,430	102674,210	....	107,408	6,906,570	420,381	966,349	42,680	9,498,425	17,228,647	34,196	594,670,013
11	4,832,474	9,907,916	1,774,514	8,451,013	4,049,454	71,152,209	841,997	....	....	806,904	176,490	5,423	19,225	5,948,944	2,334,915	12,236	136,625,808
12	2,314,244	6,371,085	435,620	6,920,221	....	51,563,493	....	....	549,971	2,596,290	189,927	455,626	185,429	2,805,732	614,754	317,672	87,917,542
13	4,405,073	7,067,128	753,432	3,292,563	300,000	56,044,204	....	....	....	1,968,704	348,724	....	69,750	1,629,959	58,462	21,632	92,904,197
14	2,231,022	6,010,772	124,914	4,390,767	....	40,503,753	....	....	....	2,403,228	56,934	296,348	167,648	2,766,845	148,877	75 009	75,693,920
15	6,175,884	10,744,863	415,081	3,722,163	1,000,000	66,105,698	......	....	267,693	4,227,742	651,315	499,894	434,588	5,114,529	213,472	653,336	126,4[illegible]6,060
16	1,696,929	1,569,508	1,661,238	1,384 068	....	14,752,984	24,788	....	....	436,379	90,590	63,209	98,694	997,839	......	201,077	27,591,312
17	9,184,511	3,124,088	384,114	119,761	....	8,168,278	....	....	....	394,015	7,645	....	....	485,851	11,020	213,327	24,978,790
18	278,003	273,589	....	....	....	2,154,025	....	....	....	116,328	156,800	14,976	18,738	202,597	....	66,218	4,186,013
	121,250951	196671950	47,050,105	108471340	218,183,194	1,357,973,118	169677057	......	10,571,815	65,487,171	4,961,520	4,282,681	2,693,896	60,467,669	48,763,093	3,121,551	3,116,896,351

Of the deposit in Central Gold Reserves $9,502,533 is in gold coin; the balance is in Dominion Notes.

J. C. SAUNDERS, *Deputy Minister of Finance.*

Capital and Reserves

Additions to capital and reserves last month were made largely by the Royal Bank, as the following figures will show:—

Bank.	Capital subscribed.	Capital paid up.	Reserve.
Royal	$406,500	$547,120	$1,840,565
Hamilton	33,000	56,590	28,295
Merchants	......	29,712	......
Provinciale	......	10,760	......
Sterling	......	2	......
Hochelaga	......	......	100,000
Union	......	......	400,000
Totals	$439,500	$644,184	$2,368,860

A decline in the account, "Canadian municipal and British, foreign and colonial securities," of more than $5,000,000 was chiefly due to the repayment by the British government of the loans obtained from Canadian banks early in the war for the purchase of wheat and munitions. These loans will be paid off at the rate of $5,000,000, and sometimes $10,000,000, a month, in the future, according to arrangements recently made, so that the above-mentioned account will show reductions accordingly.

The "greatest amount of circulation during the month" was about $1,000,000 above the total in the month of October, but the figure at the end of the month was only $234,339,923, as compared with $249,165,707 at the end of the previous month.

Deposits in Central Gold Reserves decreased from $119,202,533 at the end of October to $114,902,533 at the end of November, in accordance with the change in circulation.

Five banks report a good year's business. 1921 will, however, be one which will put them to a more severe test.