New Issue,

\$500,000

City of Winnipeg

Manitoba

Thirty-Year 51% Coupon Gold Bonds

Dated 2nd July, 1919.

Due 2nd July, 1949.

Principal and half-yearly interest (2nd January and July) payable in Gold at the Bank of Montreal, Toronto, Montreal, Winnipeg, or New York, at the holder's option. Bonds may be registered as to principal. Denomination: \$1,000.

Population, 183,378.

 Assessed Value for Taxation
 \$236,023,520

 Total Debenture Debt
 40,257,397

 Net Debenture Debt
 6,188,107

Winnipeg, the capital of Manitoba, is the third largest city in Canada. It occupies a similar position to Chicago in the United States, and practically all the trade between Eastern and Western Canada passes through the City.

Winnipeg's financial affairs have been conducted in a safe and conservative way and the City's credit is very highly and favorably regarded.

Price: 102.23 and Interest Yielding 5.35%

Definitive bonds will be ready for delivery on or about August 1st.

Orders may be telegraphed or telephoned at our expense and delivery will be made without charge to the purchaser.

Investment Securities A. E. AMES & CO.

UNION BANK BLDG., TRANSPORTATION BLDG., 74 BROADWAY TORONTO MONTREAL NEW YORK Established 1889

WANTED—British Columbia Municipals

VANCOUVER NORTH VANCOUVER (City) FERNIE VERNON

NANAIMO OAK BAY SAANICH BURNABY

ROYAL FINANCIAL CORPORATION, LIMITED

SUITE 703, ROGERS BUILDING, VANCOUVER, B.C. Paid Up Capital \$566,220.32 E. B. McDERMID, Managing Director



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One Hundred and Thirty-One
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