

The Commercial

A Journal of Commerce, Industry and Finance, especially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

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Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, APRIL 25, 1892.

Bankers Organize.

A meeting of bankers was recently held in Winnipeg at which steps were taken to organize a sub-section of the Canadian Bankers' Association. The following provisional officers were elected:

Arthur Wickson, manager Merchants Bank, chairman; F. H. Mathewson, manager Bank of Ottawa, secretary; D. McArthur, President Commercial Bank, H. A. Breedon, manager Bank of British North America, A. Kirkland, manager Bank of Montreal, executive committee.

The Work of the Session.

The Manitoba legislature was prorogued on Wednesday. Following are the acts passed during the session:

- An act respecting the representation of the province of Manitoba at the World's Columbian Exposition to be held at Chicago during the year 1893.
- An act to amend the assessment act.
- An act to amend the municipal act.
- An act to amend the real property act.
- An act to amend the administration of justice act.
- An act to amend the registry act.
- An act respecting the devolution of estates.
- An act respecting the action of seduction.
- An act to amend the Manitoba expropriation act.
- An act to amend the municipal commissioners act.
- An act to incorporate the Western Agricultural and Arts association of Manitoba.
- An act to amend chapter 33 of the revised statutes of Manitoba, being an act respecting county courts.
- An act granting certain sums of money required for defraying certain expenses of the

civil government of the province, for the fiscal year ending December 31st, A. D., 1892, and for other purposes connected with the public service.

- An act to amend the interpleader act.
- An act to amend the university act of Manitoba.
- An act to amend the church lands act.
- An act respecting the conveyance of free hold lands and chattels real by a person to himself jointly with another person.
- An act to amend the surrogate courts act.
- An act to incorporate the Winnipeg Electric Railway company and confirm by-law 543 of the city of Winnipeg.
- An act to amend the Manitoba election act.
- An act respecting the revised statutes of Manitoba.
- An act to amend the foreign corporations act.
- An act to amend "The Public Schools Act."
- An act to amend "The Short Forms Act."
- An act to amend the law respecting executions.
- An act to amend chapter 46 of 53 Victoria, being "An act respecting the town of Portage la Prairie."
- An act respecting aid to the Canadian Pacific railway company.
- An act to provide for the establishment and maintenance of public parks in cities and towns.
- An act to amend "The Law Society Act."
- An act to amend "The Controverted Election Act."
- An act respecting the relief of the rural municipalities of Westbourne, Birtle, Shoal Lake and St. Andrews.
- An act respecting municipal waterworks.
- An act to amend chapter 42 of the revised statutes, being "An act respecting an Institution for the Education and Instruction of the Deaf and Dumb."
- An act respecting roads and station grounds on the Red River Valley railway.
- An act to amend the game protection act.
- An act to amend the land surveyors' act.
- An act to amend the act to incorporate the Norwood Bridge company.
- An act to divide the province into electoral divisions.
- An act to amend the municipal commissioners act.
- An act to amend the municipal boundaries act.
- An act to incorporate the Guarantee Land Security company, limited.
- An act respecting agricultural societies.
- An act to incorporate the Manitoba Land & Improvement company.
- An act to amend the insectivorous birds' act.
- An act to incorporate the Minneca & Northwestern railway company.
- An act to incorporate the Selkirk Electric railway company.
- An act to enable the electors of Manitoba to register their votes upon the advisability of the introduction of a law totally prohibiting the importation, manufacture and sale of intoxicating liquor as a beverage, into or in the province of Manitoba.
- An act to amend chapter 146 of the revised statutes of Manitoba.
- An act to amend the farmer's institute act.
- An act to amend the municipal boundaries' act.
- An act respecting aid to railways.
- An act to amend the Queen's Bench act.
- An act to amend the act respecting the jury act.
- An act to amend the joint stock companies act.
- An act for granting further sums of money required for defraying certain expenses of the civil government of the province for the fiscal year ending December 31st, 1892, and for other purposes connected with the public service.
- An act respecting the Law society stamps fund.

An act to provide for the appointment of a royal commission to enquire into the affairs of embarrassed municipalities.

- An act to amend the act respecting the Winnipeg Industrial exhibition.
- An act to amend chapter 51 of 52 Victoria.
- An act to amend the act to amend the Manitoba trustee act, passed during the present session.

Montreal Grocery Market.

There is no change to note in the sugar trade. The demand is still small and restricted and is not expected to improve for some weeks yet. Prices are unchanged at 4½c for granulated and 3½c to 4½c for yellows.

The movement in syrups is slow and prices unchanged at 1½c to 2½c per pound. There is no change in the position of the molasses market. Grocers report a fair jobbing trade; but no further business is reported in the islands on Montreal account, prices there being about the same as last week, that is, equal to 28c to 29c landed in Montreal.

There is a good enquiry for teas, and a fair business has been done during the week in teas worth from 20c to 22c per pound. Holders of Japans are firmer in their ideas owing to the smaller stocks here, and are holding low grades for higher prices than a week ago. The stock in first hands is small. Blacks are dull and neglected.

Coffee shows no activity this week, but prices are firm with stock, light. We quote Rio 17½ to 19c.

Further activity in dried fruits is to be noted and more sales of round lots from first hands transpire. One lot of 1,000 boxes low grade Valencia sold at 3½c, and several other lots of 100 boxes or so, aggregating in all with the lot above, 1,500 boxes, changed hands at a range of 3½ to 3¾c. Currants were very active also in the same way, with considerable sales at 4½c in barrels, 4½c in half-barrels and 4½ cents in cases.

A fair turn over trade is reported in rice, but the market is on the whole dull and quiet. Prices are steady and unchanged. We quote:—Standard, \$4 to 4.10; Japan, \$4.50 to \$5; Patinas, \$4.10 to 4.75, and Carolina, \$7 to \$8.—Gazette, April 15.

Alaska, a New Route.

The Canadian Pacific Navigation Company, (limited) has opened up an attractive route for summer tourists. Their handsome Clyde built steamer the "Islander" is to make five trips from Victoria and Vancouver, B.C., during the coming season, among the inlets, fiords, &c., of British Columbia, to Sitka and the great Muir Glacier. Among other places the steamer will call at Fort Simpson, Metlakahla, Gardner's Inlet, China Hat, Fort Rupert and Alert Bay; points not visited by the other steamers that have hitherto made the trip to Alaska. In this way some of the most magnificent of the coast scenery of British Columbia will be seen, and seen from the deck of a new, well appointed steamer. The passage being in smooth water throughout; a great part, indeed, through narrow fiords where a biscuit could be thrown ashore on either side the vessel, the only drawback to such a trip is removed. Passengers so desiring are to be landed at Sitka, and of course at any of the points named in British Columbia. This picturesque and interesting portion of the North American continent is very little known; an excellent description of it was given by Lord Dufferin when he visited it as Governor-General of Canada; and the fact that the trip can now be made with every comfort and at such a reasonable cost (\$95 the return ticket from Victoria or Vancouver) ought to attract a number of those who desire to recruit their health and at the same time enjoy a novelty in travel. Tickets and berths, &c., for this tour can be obtained from any agent of the Canadian Pacific Railway.