

THE Exchange News

**AND
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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

MARKET GENERALLY WEAK—HANDSOME EARNINGS IN MONTREAL STREET—ROYAL ELECTRIC STRONG—SCARCITY OF MONEY HAVING AN EFFECT ON MARKET.

From the weakness in Wall Street a lower market was anticipated here in Pacific and Twins but the better cables from the former strengthened the price by $\frac{1}{2}$ p. c. Twins were steady at 72 $\frac{1}{2}$. Montreal Street in the face of handsome earnings declined to 333 for the old and 330 for the new. Richelieu also was off selling at 113 $\frac{1}{2}$. The strong stock of the day was Royal Electric which sold at 188. Toronto Rails dropped to 118. The market is feeling the effects of scarcity of money. Twins having sold at 71 in New York the stock dropped here to 71 $\frac{1}{2}$. The stock was very quiet at the decline. The tendency of price is lower all round except for Pacific and Royal Electric. Stocks were bid up fractionally at the close, but there was a decidedly weak feeling current. The mining issues were neglected, the only stock dealt in being War Eagle and Republic, the former was steady, the latter inclined to be weak.

Canadian Pacific.—Although Pacific was off a little in London the stock opened here at Saturday's close viz. 97 $\frac{1}{2}$ at which price 125 shares sold. The next lot of 250 shares changed hands at 97 $\frac{1}{2}$ and the closing sale of 550 shares was made at 97 $\frac{1}{2}$. The bid and asked being 97 $\frac{1}{2}$ to 97 $\frac{1}{2}$.

Twin City, opened steady at Saturday's close, but declined to 71 $\frac{1}{2}$ in sympathy with New York weakness. 775 shares were dealt in the closing bid and asked 71 $\frac{1}{2}$ to 71 $\frac{1}{2}$.

Montreal Street.—Notwithstanding the fact that the increase in earnings for Saturday and Sunday total up to the handsome figure of \$2,297.05 the stock declined to 332 for the old and 328 for the new. The trading in the old amounted to 125 shares and in the new to 256. The stock closed weak at 330 $\frac{1}{2}$ to 331 $\frac{1}{2}$, which is quite a decline from Saturdays close.

Toronto Rails was traded in to the extent of 525 shares. It opened below Saturdays close, but reacted a little selling up to 118 $\frac{1}{2}$, the closing sale being made at 118 $\frac{1}{2}$ with 118 bid and 118 $\frac{1}{2}$ asked.

Richelieu & Ont. was weak, selling down to 112 $\frac{1}{2}$. Opening sales were made at 113 $\frac{1}{2}$ and the closing sale at 112 $\frac{1}{2}$, with 112 $\frac{1}{2}$ bid 113 asked.

Royal Electric was strong. It would look as if there was a great future in store for this company. The stock we understand is controlled by live men. A new issue of stock is predicted and if this is done, and the management given a chance, the public will be surprised at the possibilities of the Co.

In the mining list 1000 shares of War Eagle sold at 374 $\frac{1}{2}$, and 1500 Republic, 1000 of which brought 133 $\frac{1}{2}$ and 500 at 137.

The balance of the trading consisted of small sales of Merchants Bank at 172, Col. Cotton Bonds at 101 $\frac{1}{2}$, Commercial Cable at 187 $\frac{1}{2}$, and Dom. Cotton at 114 $\frac{1}{2}$.

MORNING SALES.

Canada Pacific—125, 97 $\frac{1}{2}$. 250, 97 $\frac{1}{2}$. 550, 97 $\frac{1}{2}$.
Twin City—452, 72 $\frac{1}{2}$. 150, 72. 200, 71 $\frac{1}{2}$.
Richelieu & Ont—25, 113 $\frac{1}{2}$. 100, 113. 25, 112 $\frac{1}{2}$.
Toronto Ry—200, 118. 25, 118 $\frac{1}{2}$. 150, 113. 100, 118 $\frac{1}{2}$. 50, 118 $\frac{1}{2}$.
War Eagle x d—1000, 374 $\frac{1}{2}$.
Montreal St Ry—75, 333. 50, 332.
New Montreal St.—25, 332. 25, 331. 50, 330. 100, 331. 50, 330. 6, 328.
Republic Mining Co—1000, 138 $\frac{1}{2}$. 500, 137.
Dom. Cotton—25, 114 $\frac{1}{2}$.
Royal Electric—100, 188. 13, 187 $\frac{1}{2}$. 25, 187 $\frac{1}{2}$.
Commercial Cable—25, 187 $\frac{1}{2}$. 7, 187 $\frac{1}{2}$. 25, 187 $\frac{1}{2}$.
Merchants Bank—39, 172.
Can. Col. Cotton Bonds—\$500, 101 $\frac{1}{2}$.

AFTERNOON BOARD.

Canadian Pacific sells in New York at 98, and over par again in London, in our local market it closed at 97 $\frac{1}{2}$, having sold for 10 shares at 98.

Mining issues were weak. War Eagle sold off to 376, and Republic to 130 at which figure it closed.

Royal Electric was still the leader and it closed to-night at 189 $\frac{1}{2}$ with sellers asking 189.

In other respects the market was firm. Toronto Rails closing at 118 $\frac{1}{2}$ and Richelieu at 113.

AFTERNOON SALES.

Canadian Pacific—250, 97 $\frac{1}{2}$. 10, 98. 200, 97 $\frac{1}{2}$.
Twin City—100, 71 $\frac{1}{2}$. 200, 71 $\frac{1}{2}$. 100, 71. 25, 71 $\frac{1}{2}$. 475, 71. 25, 71 $\frac{1}{2}$.
Montreal St. Ry.—275, 330. 200, 329.
Toronto Railway—100, 119. 20, 118. 20, 118 $\frac{1}{2}$.
Dominion Cotton—25, 114.

New Montreal Street—150, 329. 75, 328.
R & O. Nav. Co—25, 112 $\frac{1}{2}$. 75, 113. 15, 112 $\frac{1}{2}$. 20, 113.
War Eagle—1500, 370. 500, 366.
Payne Mining x d—2500, 392.
Republic Mining Co x d—1000, 136. 500, 134 $\frac{1}{2}$. 1500, 134. 2500, 133. 3500, 132 $\frac{1}{2}$. 3000, 132. 2000, 130.
Dom. Coal Com—100, 54 $\frac{1}{2}$.
Royal Electric—100, 187 $\frac{1}{2}$. 15, 187 $\frac{1}{2}$. 75, 188. 25, 188 $\frac{1}{2}$. 25, 188 $\frac{1}{2}$. 15, 188 $\frac{1}{2}$. 10, 188 $\frac{1}{2}$. 150, 188 $\frac{1}{2}$.

MONTREAL MINING EXCHANGE.

It was an off day on the local Mining Exchange to-day. Stocks were unusually dull and the all-round demand was limited.

The total number of sales amounted to 11,750, of which 5000 were in Summit and 2000 in Monte Christo.

Big Three, of which 2000 were sold, was steady at 25 $\frac{1}{2}$, sellers asking 26. Monte Christo regained some of its loss of Saturday it closed at 12 $\frac{1}{2}$.

Virtue was strong, 500 selling at 68 $\frac{1}{2}$, and 1000 Montreal London sold for 67 $\frac{1}{2}$. The sentiment in this specialty was a little divided the bid and asked price being 65 and 68 $\frac{1}{2}$.

Montreal-London—1000, 67 $\frac{1}{2}$.
Big Three—2000, 25 $\frac{1}{2}$.
Virtue—500, 68 $\frac{1}{2}$.
Monte Christo—2000, 12 $\frac{1}{2}$.
Montreal Gold Fields—750, 21.
Summit—5000, 3 $\frac{1}{2}$.
Golden Star—500, 60.

AFTERNOON SALES.

Republic—500, 137.
Virtue—500, 68 $\frac{1}{2}$. 100, 68.
Montreal Gold Fields—150, 21.
Monte Christo—500, 12 $\frac{1}{2}$.
Novelty—2000, 4.
Golden Star—500, 60.

STRAWS.

The statement of the Payne Mining Co. for the past few months is remarkably good. Payne is one of the good stocks.

A bet of \$50 to \$25 was made this morning that Virtue would sell at 150 this year.

One thousand dollars was offered to call 1000 Royal Electric at 225 this year. A leading firm here has control of the stock. New stock will presumably be issued, and a progressive policy in management will ensue.

Heat & Light will have a meeting to-morrow. Roseate possibilities will be shown. The stock will show strength, when sell.