

THE EXCHANGE NEWS.

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MINING NEWS.

A BIG LEDGE FOUND ON THE 300-FOOT LEVEL OF THE VELVET.

Work on the Velvet on Sophie Mountain continues to bring forth the best results, and the conviction is growing that it is one of the best mines in the Trail Creek division. Mr. J. L. Morrish, Manager of the Velvet, was in the city yesterday, and he had with him some samples of ore that ran very high in copper, and from the appearance carried at least two ounces of gold. When asked where the specimens had come from he replied that on the 300-foot level at a point in a cross-cut six feet distant from the shaft, 12 feet of ore like the specimens had been found. Mr. Morrish was reticent as to the values, but said it was similar to that found in the other parts of the mine; that it was ore of a pay grade. The ore throughout the mine is generally of a higher grade than any of the other gold copper mines of the camp. The ore body has been opened on three levels in the mine. On the 160-foot level, where the ledge is from two to four feet in width; on the 250-foot level, where the vein is 4 feet wide, and on the 300-foot level, where the ledge is 12 feet in width.

Mr. Morrish said that there was ample ore in sight in the mine to justify shipping as soon as the necessary transportation facilities had been provided. He had received instructions he said from the Board of Directors of the Velvet Mines, Ltd., in London, to construct a wagon road from the mine by the most convenient and economical route to the railway. This road will probably be down the west slope of Sophie Mountain, and from thence along Sheep Creek Valley to a junction with the Red Mountain Railway at a point only a short distance from Northport. It was his intention, he said, to commence the construction of this road as soon as the weather settled. The object to be attained by the building of the road will be so as to haul out ore and transport in machinery and supplies. The intention is to put in, as soon as the road is completed, a large compressor plant.

In speaking of the road which the Government commenced work on last fall, by clearing the right of way of trees and brush, he said that it was to all intents and purposes, useless for transportation of freight, owing to its steep grades. A good road could be built over the route over which a wagon road could tap the West slope of Sophie Mountain and also Sheep Creek Valley, and Nigger Mountain on the West side of Sheep Creek Valley.

Mr. Morrish is also manager of the Portland, which is the adjoining property to the Velvet. The tunnel on the Portland is 17 for a distance of 500 feet, and in this a ledge six feet wide of pay ore has been

met. The shaft has been sunk from the surface to the level of the tunnel, a depth of 155 feet. The Portland, he says, has the earmarks of making just as good a mine as the Velvet.

WINNIPEG TO RESUME.

Operations Will Be Recommended in About Two Weeks.

The Winnipeg Mine, which closed down a few weeks ago, as it was given out then pending negotiations for Consolidation with the Golden Crown, will resume operations shortly, says the Phoenix Pioneer. This positive statement was given out by D. H. Beecher, the Treasurer of the Winnipeg Mining & Smelting Company.

He informed a representative of the Pioneer that he was much pleased with the appearance of the property, and the returns of from \$18 to \$24 per ton on the ore shipped thus far more than realized the expectations of the stockholders. The Winnipeg, which has been continuously worked for two years and a half up to this time, is developed to the 300-foot level, and has about 2,000 feet of work done thus far. There are large ore reserves to be drawn on, from which steady shipments will begin as soon as operations are once more started. It was thought this would be at the time the steel was laid to the ore dumps, but Mr. Beecher says it will be sooner.

In regard to the proposed consolidation with the Golden Crown, Mr. Beecher stated that negotiations were still pending between the officers of the two companies, but as yet there was nothing that he could give out for publication.

SLOCAN ORE SHIPMENTS.

The total amount of ore shipped from the Slocan from January 1, 1899, to June 30, 1899, was 15,113 tons. From July 1, 1899, to December 31, 1899, the shipments were 4,310 tons.

Following are shipments from January 1, 1900 to March 27th :-

	Week.	Tot'l.
Payne....	140	1,980
American Boy....	—	61
Last Chance....	40	120
Sunshine....	—	20
Queen Bess....	—	261
Rambler....	—	421
Surprise....	—	20
Lucky Jim....	—	73
Florida....	—	20
Hosun....	20	120
Hartney....	—	20
Capella....	7	7
Emily Edith....	—	20
Vancouver....	—	20
Arlington....	—	180
Black Prince....	—	60

Total tons.... 207 3,408

THE BURLEY MINE

M. B. Francis, M. E., went out to the Burley mine this week and reports that the machinery and everything at the mine is in good shape. He expects the company will begin work with a large force of men immediately after the opening of navigation. The Burley shaft has already been sunk to a depth of 250 feet.— Rat Portage Miner.

SIEDAR.

Compressor Plant and Hoist on The Way to The Mine.

This week a compressor plant, hoist, some ore cars and steel rails were sent out of the Siedar mine. The machinery was purchased from the James Cooper Co., and will be installed at once. It is evident that the Siedar people mean business and intend to keep up their reputation for extensive and thorough development.— Rat Portage Miner.

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