

NEW YORK EXCHANGE.

COMBINATION FORMED TO BREAK PRICES.

Bears Have Advantage and Hammer the Market.

THE REACTION HEALTHY.

Total Sales To-day 200,400.

New York, July 13.

There was a decided disposition to sell the market all day, the Bears had an easy task to put stocks down. Stocks opened steady and in many cases sold early in the day over last night's closing, but free offerings sent prices down very quickly. The greatest losses occurred in those shares which had the largest rise in the last few days. New York Central and Omaha were special points of attack as was also North West. A strong effort to keep sugar up was apparent all day and succeeded pretty well though it had finally to give way with the rest of the market.

The Grangers all lost about a cent but could not be called weak, they resisted the selling movement well.

Tobacco was about the steadiest stock on the list.

The whole market closed weak with holders still pressing stocks for sale.

New York, 9.25 a. m., July 13.

The market yesterday lost about what it gained on Monday, and dealings were unimportant. Opinions continue divided as to probable course of prices.

Bulls, at present, are more aggressive than Bears, but the latter lay stress on the falling off in earnings, and continued rate cutting.

Special advices from the North West state the crop out-look in that district is improved.

There is talk of a dividend on Glucose Common stock this fall.

Atchison about concluded its heavy charges against operating expenses, for betterments.

New York, 9.30 a. m., July 13.

The speculation, at the moment, appears to be diverted largely into the bond department of the Stock Exchange. The dealings yesterday exceeded the daily average usually enjoyed at the Exchange.

There is an immense amount of capital seeking employment, and the demand for bonds recently developed has occurred while a great deal of money was necessarily held in suspense, pending the official awards of the new Government 3 per cent. loan.

After Thursday there should be even more money seeking investment than there is now.

Railroad bonds are going out of the Street, by the million in value, not to come back, unless a handsome profit on the principal invested tempts another transfer of investment.

Happily, at the present time, nothing is in view, which is not likely to strengthen and sustain confidence. The Stock Exchange markets are acting in a highly satisfactory manner, and given no change in legitimate conditions, it is safe to predict that the circle of investment and speculations alike will widen, until either the supply of surplus funds is absorbed, or prices reach such an extravagant level, that liquidation by investors is generally predicted.

New York, 9.35 a. m., July 13.

Grangers were heavy yesterday, partly because of the decreased earnings of St. Paul, and partly of the crop report of the Government.

New York, (9.55 a. m.), July 13.

With the exception of Reading and New York Central, which each show an advance of 1/4 per cent., the market, for Americans, is all fractionally lower.

It is said that there has been considerable speculative selling of Americans to-day in the London market, on account of Spain's apparent determination to continue the war. Everybody recognizes that Spain is pursuing a ruinous policy, but any further continuation of hostilities is apt to have a demoralizing effect on prices.

In spite of the peace rumors which have been circulated so vigorously during the past few days, it does not seem to be Spain's intention to make any overtures, at least till Santiago has fallen.

There was very little real business in the stock department in the market

NEW YORK STOCK MARKET.

July 13, 1898.

CLOSING PRICES FROM JULY 6 TO 12.

	CLOSING PRICES FROM JULY 6 TO 12.					TO-DAY'S PRICES.				
	6	7	8	9	11	12	Open'g	Highest	Lowest	Closing
American Sugar	130 3/8	131 1/2	132 1/4	133 1/2	133 1/4	134 1/4	134	134 1/2	132 1/2	133 1/4
American Sugar pfd.										
Am. Spirits Mfg. Co.				14 1/2						
Am. Spirits Mfg Co pfd										
American Tobacco	121 3/8	122 3/8	122 1/4	122 3/8	121 1/2	120	119 3/8	120	118 1/2	119 3/8
American Tobacco pfd.										
Atch T. & S. Fe	13 1/4	13 1/2	13 1/4	13 1/2	14	13 3/4	13 3/4	13 3/4	13 1/2	13 1/2
Atch T. & S. Fe pfd	33 3/4	33 3/4	33 3/4	34	35 3/4	35 3/4	35 3/4	35 3/4	34 3/4	34 3/4
Baltimore & Ohio	14 1/4	15			14	15	14 1/4	14	14	14 1/4
Bay State Gas										
Brooklyn Rap. Tran.	55 1/2	55	55 1/2	55 3/4	55 3/4	55 3/4	53 3/4	55	54	54 1/2
C.C.C. & St. L.	41	42 1/2	43	43 1/2	43 1/2	43	42 1/2	42	41	41 1/2
Canadian Pacific										
Canada Southern					55	54 1/2			53	53
Chesapeake & Ohio	22 3/4	23	23	23 1/2	23 1/2	23 1/2			23	23
Chicago B. & Q.	105 1/2	106	106 3/4	107 1/2	107 1/2	106 3/4	106 3/4	106 3/4	105 1/2	106 3/4
Chicago Mil. & St. P.	99 1/2	99 3/4	99 1/2	99 1/2	100 1/2	100	99 1/2	99	98 1/2	99
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	96	96 3/4	96 3/4	97 1/2	97 1/2	96 3/4	96 3/4	97 1/2	95 3/4	96 3/4
Chicago & Northwest	125	127	127 1/2	129 1/2	129 1/2	128 3/4	129 1/2	129 1/2	127 1/2	128
Consolidated Gas & Light	196		201 1/2	200 1/2	199	198			198	197 1/2
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	39 3/4	39 3/4	40	40	39 1/2	39 1/2			39 1/2	38 3/4
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	53 3/4	53 3/4	54	54 1/2	54 1/2	54	53 3/4	53 3/4	52 1/2	52 3/4
Manhattan con.	105 1/2	105 1/2	105 1/2	106	107 3/4	107 1/2	107 3/4	108	106 1/2	106 1/2
Met. Street Ry. Co.	159	159 1/2	158	159 1/2	159 1/2	159 1/2			158 1/2	157 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	34		34 1/2		35 1/2	35 1/2			35 1/2	35 1/2
Missouri Pacific	34 1/2	35 1/2	35 1/2	36	36 1/2	36			35	35 1/2
Nat. Lead										
Nat. Lead pfd										
New Jersey Central	92 3/4			90 1/2	90	90	90 1/2	90	88 3/4	88 3/4
New York Central	115 3/4	117 1/2	118 1/2	119 1/2	118 1/2	118 1/2	118 1/2	118 1/2	117 1/2	117 1/2
Northern Pacific	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2
Northern Pacific pfd	69 1/2	69 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	69 1/2	69 1/2
Omaha	77	78 1/2	79 1/2	82 1/2	84	83 1/2	82 1/2	83	81	81
Oregon Rail. and Nav.										
Pacific Mail	28 1/2		29 1/2	29	29 1/2				29	29
Peo. Gas L. & Coke Co.	98 3/4	99 1/2	100	100	100	99 3/4			98 3/4	98 1/2
Pullman Palace Car Co.										
Reading	18 1/2	19 1/2	17 1/2	17 3/4	18 1/2	17 1/2	17 1/2	18 1/2	17 1/2	17 3/4
Southern Pacific	30 1/2	30 3/4	30 3/4	31	31 1/2	31 1/2	31 1/2	31 1/2	30 3/4	30 3/4
Texas Pacific										
Tenn. Coal & Iron	25 1/2	25	25 1/2	25	25 1/2	25 1/2			25	24 1/2
Third Avenue R.R.										
Union Pacific	23 3/4	24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 3/4	23 3/4
Union Pacific pfd.	59 3/4	60 1/2	60 1/2	60 1/2	61	61 1/2	60 3/4	61 1/2	59 3/4	60 1/2
U. S. Rubber										
U. S. Leather pfd	66 1/2	66 1/2	66 3/4	66 1/2	66 1/2	67 1/2	67	67 1/2	66 1/2	66 1/2
Wabash										
Wabash pfd	18 1/2	19 1/2	19 1/2	19 1/2		19 1/2			19	18 3/4
W. U. Telegraph	92 1/2	93 1/2	92 1/2	93 1/2	93 3/4	93 3/4	93	93	92	93

*Ex-dividend. †Ex-dividend of 1 1/4 per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St. quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 13, 1898.

	CLOSING PRICES JULY 5 TO 12.					TO-DAY'S PRICES.				
	7	8	9	11	12	Opening.	Highest.	Lowest.	Closing.	
Wheat—										
July...	76 1/2 B	77 1/2 A	77 1/2 B	76 1/2 B	75	75 1/2	75 1/2	74	74	
Sept...	68 3/4 B	68 1/4 A	68 3/4 B	68 A	67 1/2	68 1/2	68 1/2	67 1/2	67 1/2 B	
Dec....	68 3/4 B	69	68 3/4 B	67 3/4 B	67 1/2	68 1/2	68 1/2	67 1/2	67 1/2	
Corn—										
July...	32 3/4 B	32 3/4	32 B	31 3/4 B	31 3/4 B	32 1/4	32 1/4	31 1/4	31 1/4 A	
Sept ..	32 3/4 A	32 3/4 A	32 3/4 A	32 1/4 B	32 1/4 B	32 3/4 1/2	32 3/4 1/2	31 3/4	31 3/4 B	
Oats—										
July...	22 3/4	22 3/4 B	22 1/2 B	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	22 3/4	
Sept....	20 1/4 B	20 1/4 A	20 1/4	19 3/4 A	19 3/4	19 3/4	19 3/4	19 1/4	19 3/4	
Pork—										
July...	9 90	9 85 N	9 77 N	9 75 N	9 97 N	9 90	9 75 N	9 75 N	9 75 N	
Sept ..	10 05	10 00 A	9 92	9 92	10 12	10 17	10 17	9 87	9 90	
Lard—										
July...	5 47	5 45 N	5 40 B		5 52 N	5 67	5 50 N	5 50 N	5 50 N	
Sept....	5 55	5 52 A	5 47 A	5 50-2	5 60-2	5 67	5 70	5 60	5 60 A	
Sht ribs—										
July...	5 60	5 55 N	5 52 B	5 52 B	5 65 N	5 67	5 57 N	5 57 N	5 57 B	
Sept ..	5 62 A	5 57 A	5 52-5	5 57 A	5 67	5 70-5	5 75-	5 60	5 60	
Puts and Calls for July 14:										
Wheat, Sept. Calls						67 1/2	Puts	66 3/4		
Corn, Sept Calls						31 1/2-2	Puts	31 1/2		
Curb, Sept. Wheat								67 3/4		

yesterday, most of it having been transferred to the low priced bonds. These were almost all strong and active, transactions in bonds being the largest for some time.

New York, 10.25 a. m., July 13.

Market opened fairly steady, except in Sugar, where there was some pressure to sell.

Manhattan strong on clique buying. Traders bought, and London sold, Atchison Preferred.

Manhattan is the strongest on the list. Good news expected to-day, which will cause still higher prices. The market showed better on peace prospects.

New York, (10.35 a. m.), July 13.

London is inclined to sell moderately. They have sold Atchison Preferred and St. Paul.

Content was heaviest seller of sugar. He sold about 1,500 shares.

New York, (11.00 a. m.), July 13.

The bond market is active and strong. Many traders are giving especial attention to low priced bonds, because there is no tax on bond trading.

There seems to be an effort on part of Flower people to advance Atchison Preferred. There are 1,200,000 shares of the Preferred, and buying it is hard.

New York, (12.50 p. m.), July 13.

I think the drive at the market was overdone, but it looks as if there were still a good many weak holders, who will sell on any rumor.

The reports of yellow fever, though not official, have chilled the market. There seems to be some pressure to sell.

Flower and Housman continued principal buyers. In Sugar, the buying was by shorts. Connor manipulated Manhattan.

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