

CANADIAN PHILATELIC MAGAZINE

of the series issued was at Yorktown April 11th 1788. The reason for their being printed here was because the seat of government was changed from Philadelphia here owing to the British taking possession of the former.

The bills issued were 4, 5, 6, 7, 8, 20 and 30 dollars and are worth from \$2. to \$5. each.

Feb. 26, 1777 there was a series issued at Baltimore, the remaining nine series were issued at Philadelphia. During the revolution there was lots of this money issued. It took from \$200 to \$300 to buy a pair of boots, finally it depreciated so much that it was worth no more than old paper. Its abundance then is the cause of but few of the bills being at all rare now.

Most of the bills can be obtained at from 25c to \$1 each except the Yorktown.

Two stamps, the existence of which are not generally known among collectors, are the Canadian surcharges, two cent on the three cent maple leaf and numeral issues. The earliest mention of the inverted surcharge we have been able to find is in "Notes" of the March 1900 issue of the American Journal of Philately in which the editor says "We have been shown a specimen of the 2c on 3c numeral with inverted surcharge. We believe that this variety has not as yet been reported." The next mention we find in the advertising papers of the Monthly Journal for March, 1901. The stamps not mentioned in the "Addenda to the Priced Catalogue" published in the Monthly Journal, and we are unable to find any mention of the varieties in the chron-

icle of news issues and varieties. It would seem strange if these stamps have escaped notice and chronicle by the general run of United States and Canadian papers, and their date of issue will be of interest.

The 1 farthing surcharge on the 1 shilling Bermuda, of which 192,000 were printed, are being advertised at very reasonable prices as the market has broken. The bulk of the issue was purchased by a few speculators who evidently believed that collectors and dealers would pay exorbitant prices for them.

A little judicious waiting often accomplishes wonders, and the syndicate who purchased the high values of the Columbian issue can give interesting testimony on this point. Speculators in stamps are apt to lose sight of the difference between necessities and luxuries, and while a corner in wheat may be profitable a corner in stamps often leaves the speculator out of pocket.

The festivities for the Duke and Duchess of Cornwall and York's visit to Malta have been really a success. On the 27th ult; the Duke opened an Art Exhibition, a section of which was allotted to postage stamps. The collections were many.

Among the most prominent were Mr. Micallef's Maltese Collection, which is unique in the whole island. In it there were the yellow ½d. stamp with pin perforation, and another with watermark crown CC. inverted, the latter the only specimen known. Blocks of the 5sh watermark inverted and of the 4sh. imperforated, used and unused, were in abundance