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"Agriculture not only gives Riches to a Nation, but the only Riches she can call her own."

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Will Canada suffer by the withdrawal of  
Protection?

It would be well for the people of this colony if they understood this question, so as unanimously to answer it in the negative. There probably never was a more delusive imposition, in the shape of an Imperial enactment, than the benefits which the inhabitants of this country have fancied that they so exclusively enjoyed over other colonies and foreign countries, in the admission of their products into the British markets. Although the two past and the present harvests were the most productive that have ever been gathered in Canada, still there is a great depression in the money markets; or in other words, the country is actually poorer at this period than has been the case in any period during the past twenty years.—The inhabitants of towns and cities fancy that the farmers in the best agricultural districts have their thousands of dollars hoarded up, but a greater mistake than this could not possibly be conceived. We will admit that hundreds of farmers have loaned large sums of money to country merchants, and men beginning the world, as the saying is, but it does not follow from this that the country abounds in capital, or that its business transactions are carried out on a healthy basis. The reverse of this is practically the case; money is not only scarce, but there is none to be had; and so far as the money market is concerned, it could not possibly be in a worse condi-

tion. Now, there must be some cause for this extraordinary depression, because it is clear that the producing classes have acquitted themselves most creditably, and that the improvements made in agriculture in many portions of the province, are without a parallel in any other country. The cause of the evil may very justly be attributed to the iniquitous system of monopoly that has been nurtured by the men who have controlled the destinies of the colony from its earliest settlement down to a very remote period. It is not our province, as an editor of an agricultural journal, to point out the errors of the past, but we shall certainly fearlessly and independently endeavour to exert any influence we may possess, in placing this country in such a healthy position, that its inhabitants cannot consistently envy the prosperity of their neighbouring republic. Every man who has given the subject a moment's reflection, must have made himself satisfied that the province is fast verging on a state of national bankruptcy, and that this deplorable state of things can only be averted by enacting wise and salutary measures, calculated to remove the cause of the evil, as speedily as possible.

Impost taxes of every description will have to be speedily abolished, and the straight-forward and honest method of raising revenue by a direct property tax will have to be instituted instead of the old and expensive method of collecting revenue from the imposition of the country. The man