CHIRD YFAR.

BANK IRREGULARITIES.

THE CNLY

One Cent Morning Paper IN CANADA

IS KING ST. EAST, TORONTO

of the city ; there were people who remem-bered that while George Brown had ever

BANK IRREGULARITIES. WEAT INO PROMINENT BANKERS. MAYE TO SAY. They condemn the Globe's Between of theme where Business is Jeopardiaed tases between the second and stock spectra tens. Where Business is Jeopardiaed tases between the second and stock spectra tens. Where Business is Jeopardiaed tases between the second and stock spectra tens. Where Business is Jeopardiaed tases between the second and stock spectra tens. Where Business is Jeopardiaed tases between the second and stock spectra tens. Where Business is Jeopardiaed tases between the second and stock spectra tens. Where Business is Jeopardiaed tases between the speculators, and which therefore the crippide through these speculators in which otherwise it would have the speculators to the the official distribution the speculators to the the task to feasther their own bankers had their view of the Clobe the crippide through these speculators the definition the speculators is the least to the task to feasther their own to the title definition the speculators to the title cashier of the Stock spectra to the title cashier of the Stock the title to the title special to the special to t

The Great On

Now that the cashier of the Federal bank has been exposed, there is no excuse for the stockholders of that institution not dealing with him as he has richly deserved. If they don't dethrone him at once let the government step in and deprive the bank of its charter. That and only that will arrest the tide of demoralization that has set in. Toronto, Nov. 1. OBSERVER.

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15.4 237 16

THURSDAY MORNING, NOVEMBER 2, 1882.

the Toronto World.

FLASHES FROM THE WIRES LATEST DEVELOPMENTS IN EGYP.

TIAN AFFAIRS.

Another New York Theatre Burned-The Longfellow Memorial in England-En-counter Between a Mob and the Military in Kentucky-News From All Over

CAIRO, Nov. 1-The acting French diplomatic agent here having asked Cherif Pasha, president of the council, whether Bredif, the French controller, would be invited to the sittings of the council of

invited to the sittings of the council of ministers, Cherif replied that European of Canada is to be \$1,000,000, and its head control being a joint institution, and Calvin, office at Toronto. the English controller, having been in-

control being a joint institution, and Calvin, the English controller, having been interved and the sittings, the councel had decided not to invite Bredit to assist in the deliberation.
It is said that the evidence to be adduced will allow that Arabi sared the life of Mid. Shipman DeChair against the wish of Toulbe pasha and stopped the massacre and incendiarism had he so wished.
The Turkish authorities of Candia have revented the massacres and incendiarism had he so wished.
The Turkish authorities of Candia have arrested Hassa Monsadaka and Suleiman Davout, believed to have been the prime instigators in burning Alexandria.
Constrantioner, Nov. 1—The porte is much alarmed at the decision of the British government to send Dufferin to Egypt. The ministers have decided to ask explantions. The grand vizier to-dy requested Dufferin to petpode to Granville asking that the departure of Dufferin be delayed.
Alexandnia, Nov. 1—A telegram from Mecca reports a severe outbreak of cholra the control again the seaports.
A Benial from Figgett.

CARLE NOTES. UNITED STATES NEWS. A hundred sailors were drowned during the recent storm at Manila. The Central railway freight house at Ro choster is destroyed, one section totally Loss \$50,000. George Crichett, the celebrated English culist, is dead.

Hiram Denio was killed by the acci-dental discharge of a gun at Bennington, Vt., yesterday. The emperor of Russia has commuted the sentence of leath passed by the Kassin mil-itary tribunal, on the political criminals Polivanoff and Novitsky, to penal servitude at the mines for an indefinite period and

YE., yesterday. At Soranton, Pa., yesterday, John Glynn was killed and several train hands were in-jured by a railway recident. The Bradford, Pa., oil operations for October show a decline of 75 per cent. from the operations of October last year. Over a thousand Chinese returned to China on the last two steamers from San Francisco, half of whom having return cer-tificates. twelve years respectively. CANADIAN ITEMS. The corner stone of a new temperance hall was laid at Windsor Tuesday by G. W. Ross, M. P.

At Paris, Kentucky, Burt Scully, a well known horse-trainer, was shot and killed by Hooker Shivers. They quarrelled about some turkeys. Wm. Twigg, son of the surrogate clerk at Picton, accidentally shot himself while duck-hunting yesterday.

At Jackson, Mich., a young man named Frank Deney forged his father's name to a note of \$100 and then ran away to Canada. At Fort Dodge, Iowa, Louisa Rosa com-mitted saicide because the was sentenced to forty-five days in jail or to pay a fine of \$250 for selling whiskey.

The governor of New York has appointed Jennie Turner of New York a notary pub-lic. This is the first appointment of a woman to this office in the state.

John Lessuthier, a wealthy and hitherto respected citizen of Milwauke has been dis-charged from his position as manager of the *x-bange department of the merchants' ex change bask and sued for swenty-five thou-send dollars damages for the seduction of Miss Sylvia Seifert.

Failure of Cotton Brokers.

NEW YORK, Nov. 1-Louis H. Zerega & Co., prominent members of the cotton ex-

change, and among the leading bull operat-ors sent word to the exchange to day of their insbility to meet their engagements. Their Habilities could not be secertained.

hall to-night. She appeared on the stage with her little child. Her voice has lost none of its power and brilliancy. A Judgment Against Prohibition DAVENPORT, Ia., Nov. 1-Judge Hayes

A Denial from Henry George NEW YORK, Nov. 1.-Henry George denies that he intends bringing a claim squins the British government for his arrest in Ireland. He is satisfied with the expression of regret the British govern-ment has made.

A Socialist's Scheme BERNE, Switzerland, Nov. 1-Bebel Gulnberger, Volhmar Burke and Labutzdof, German, Russia and Swiss socialists, have purchased the old castle of Wyden at Win-terthur with the object of setting up a so-cialist printing establishment.

Bismarck Objects to England. BERLIN, Nov. 1-It is stated that Bisnarck opposes the object for the exclusive management of Egyptian finances by Eug-land, and desires that an international financial control be established.

A Head Shot Off. SHREVEPORT, La., Nov. 1-William

banks,

grain or stocks.

their property.

A different class of men ma

No bank officer or clerk allowed t

PRICE ONE CENT

THREE DOLLARS A YEAR

TWENTY-FVIE GTS. A MONTH DELIVERED IN CITY AND SUBUR33

IS KING ST. EAST, TORONTO

THE MIRROR OF CITY LIFE

LATEST LOCALNEWS GATHERED BY WURLD REPORTERS.

Lemon vendor's Luck-Butter Makin the Board of Trade - Suichde in West-End-General Items. Mons Henri Durrall, who has been va-

riously engaged as hotel porter, waiting man, lemon pedler and jack of al -professions, has struck luck at last after a long cafeer of vicussitudes in Toronto. Mons Durrell comes of a good family in the isle of fersey, and is a well informed old man. He talks French and English fluently, and has entertained any number of gentlemen waiting for "next" in a Victoria street barber shop with stories of social life and political intrigue both in London and Paris. He is a ready conversationalist and was always welcome. His dark cl ud has at length revealed its silver lining. A few weeks ago he received the welcome tidings that he had falien heir to \$30,000 from Jersey iriends. Messrs. Muruby & Murdoch were retined as his solicitors and these gentlemen are now in communication with the proper parties across the sea. Chief of Police Draper was communicated with regarding Durrall's life in this city, and the chief constable has furnished the necessary infor-mation. In the meantime Mons. Durrall a saits the process of the law between him and his fortune.

THE BUARD OF TRADE

The Regular Quarterly Meeting-Election of New Members and Other Matters.

The regular quarterly meeting of the card of trade was held yosterday afternoon, the president, Mr. G M Rose, in the chair. The committee on trade sales re-ported through Mr. A Darling. The advantages accruing from free return tickets on the railways to those trade sales were set forth. Some 1500 merchants had visited Foronto during the September sales, although it was regretted that only the wholesale dry goods houses were granted He meeting in furtherance of the committee up goods nouses were granted the privilege The committee would recommittee sould recommitee sould recommittee sould recomm the privilege The committee would recom.

right leg terribly crushed while attending to his brakes at Goodwood station on Tuesday, died at the general hospital yes-terdsy afternoon. Deceased was 32 years of age and married. TOULD LIKE TO SEE. TOULD LIKE TO SEE. Tours of the second station of the second the second state of the ratively interview of the second state of the second sta

when it was stated that the statue will be of the district court has decided that the completed on May 1 next The treasurer reported subscriptions of \$12,000. A pub-lie meeting in furtherance of the commit-tee's objects will be held, when the presi-dent promises to attend. The pedestal will cost \$250,000. prohibitory amendment passed by popular vote last June has not been legilly made part of the state constitution.

Cost of Enlightening the World. New York, Nov. I. -- The committee on the pedestal for Barthold's statue of liberty nlightening the world, met last evening,

the limits prescribed by cuttion in extend g according to the should color the decision to director. The question of just life and we are conservative in holders to consider.
The reply to the beginst in the question of just life and the street. Hick full about a should be the street and the street and

realized upon. It is said that the prastice of lending on bank stocks is bad, as encouraging speculation. But this argument certainly applies with equal force to loans on other stocks than those of burks. Yet loans on any other descriptions of stock are permitted, and only bank stocks are tabooed. There is no reason in this discrimination. It is not surprising that means have been discovere is to evade a provision which ought to be abolished as an unwise and need-less prohibition of a legitimate part of banking bus-liness.

THE GLOBE ANSWERED. Such is the Globe article and it is a thoroughly weak one. We shall not take it up seriatim but give certain information gathered by our reporters yesterday and which contains more than an answer to the Globe: A reporter first called on a leading bank A reporter first called on a leading wank president of the city and the Nestor of more the one formation Ha said that there is nothing legitimate about lending oney on bank stocks. In the first place it

is an encouragement, a temptation to bank officers to speculate, and as a consequence tries to throw dust into the eyes of the everyone goes into it who can. Their doing public and justify himself by conveying the so is a risk to the bank. If there officers impression that his "dummy company" is make money out of it-but more often they for legitimate business purposes. loose-it is at the expense of their own notoriously false. It is used chiefly, if not shareholders whose servants they are and it wholly, for stock gambling operations. By is by using information that they obtain in his transactions and operations

ere is no reason to far thit the will exceed to directors. The question of just how far ald goin this direction is one for their stock.

neut instances of the abuses permitted under the present banking act, but we could come nearer home with equal effect, but we leave that task to those who take an inter-est in this question. We are, however, not unaware of a movement gathering strength among prominent shareholders to compel the government into taking action for their protection. Any one may see how needful protection. Any one may see now needed this is by the foregoing figures from the last tion. Any one may see how needful

tional information gathered in varions quar-ters : A prominent bank of Canada got into deep water some years ago and had to reduce its crpital. A change in the mangement was also made. A first class man was brought on from New York. He looked into the business and then called the directors to gether. "Gentlemen " said he "I find your personal liabilities too large, you must re-duce them." They declined to do so; he went back to New York. A manager of a defunct bank with head-director who was a broker. The manager was dismissed. s as follows : Ontario..... Quebeo.... Nova Scotia..... New Brunswick.. The fact to be deducted from the forego ing is that the banks loan to their directors

director who was a broker. The manager was dismissed. One speculating manager now in Foronto was promoted left-handedly to the manage-ment of the branch here from another city on account of his penchant for stock specu-lation. The lesson had no effect on him. In Scotland bank directors—with the sin-gle exception of the defunct City of Glasgow bank—transfer their personal account to other banks the moment they are elected directors. The result is there is no over-discounting to directors.

and directors. The result is there is no over-discounting to directors. THE NEW MACHINE. Application is about to be made for the incorporation of "The Canada Securities Company" with a capital of \$500,600, and chief place of business at Toronto. The pro-moters are Messrs Jas Scott, E B Lee and Jas Tilt, of Toronto; R Moat, of Montreal, and A G Ramsay and Wm Hendrie, of Hamilton. The purpose for which the in-corporation is sought, is the lending of money at interest on the security of stocks, bonds and debentures. It is built on the Strathy model and is for use in the Dominion bank. It is not yet announced whether it will be can hardly help but be adverse. It may perhaps not be out of place in this connec-tion to observe that this expansion, which denotes extravagance somewhere, is owing in a large extent to the pernicious practice which permits of bank managers acting a sgents for insurance and other companies. Two Rig Railway Suits. The chancery sittings were begun yester day before Judge Proudfoot. The first and second cases on the list, William Hendrie

A STRONG LETTER. (To The Editor of The World.)

SIR: The cashier of the Federal bank

Grand Trunk against T. C. & B. railway were allowed to stand, in order to secure the attendance of Mr. Hickson, manager of the Grand Trunk, as a witness. Hon. Edward Blake, Q. C., appeared for the Grand Trunk, and Dalton McCarthy, Q.C., for the other parties. Getting the Worth of Their Money. A well-known conservative fell in with a World reporter yesterday. He was out spoken in the extreme : I would not have minded Sir John's pur

Scotia banks as furnishing the most promi-nent instances of the abuses permitted A Triangular Fight ROCKINGHAM, N C, Nov 1-Thos Elliott, T Perdu and Daniel McCaskell en gaged in a desperate fight with knives this morning. Elliott was disemboweled and the muscles of both arms were severed. McCaskell was dangerously cut in a dozen places. Perdu was slightly wounded.

The Jeannette Enquiry.

WASHINGTON, Nov. 1-In the Jeannette nquiry to-day Danenhauer said, "I have With regard to the paid up capital of Ontario banks, as compared with the banks of other provinces, "the aggregate amount of loan to, and liabilities direct or indirect of no charge to make against any officer or person connected with the expedition. I believe every person did his best." Dan-enhauer especially commended the seamen Ninderman, Noras, Warren and Cole; also the forman Bastict directors and firms or partnerships in which they or any of them have any interest," we find that the percentage of these loans the foreman, Bartlett.

Dwyer Gray's Case.

15.6 per cent. LONDON, Nov. 1 .- The committee of the house of commons to investigate the imprisonment of Dwyer Gray by a vote of 10 to 4 decided that its proceedings would be secret. The minority were Irish members. Gray made a long statement. He com-plained of Judge Lawson's vindictiveness and explained the decided by the secret secre om fifteen to over twenty three per cent of their paid up capital. This is a state o affairs that is truly alarming, especially when we come to consider that in some of the institutions under review the and explained that he did not attend to his duties as high sheriff of Dublin because he amount loaned to directors is within a few thousand dollars of the total paid up capi-tal. Names are withheld for obvious reashad to attend to his parliamentary duties.

Women's Work.

tal. Names are withheld for obvious reas-ous. These figures ought to occupy the at-tention of the minister of finance for they are really of the highest importance to all classes of our people. Their force is also augmented by the enormous expansion of oregit shown by the monthly returns and PHILADELPHIA, Nov. 1-The meeting of the executive committee of the Women's foreign missionary society opened this morning. Mrs. Bishop Simpson welcomed the ladies on behalf of the methodist epis-copal church of Philadelphia. She said that female missionaries could go where edit shown by the monthly returns and may be attributed to increased importation of foreign manufactures, which will have to be met hereafter, under circumstances that that female missionaries could go where men could not and exert more direct influ-ence upon the purity of the home. Mrs. Dr. W. T. Warren, Boston, was elected president, and Mrs. Gracy, Bochester, secretary. ecretary.

> Crusades Against Saloous and Whisky. BROOKLYN. Nov. 1.-Ex-Alderman Wm.

Dwyer recently purchased a saloon fitted it up, and applied to the commissioners of excise for a license. A number of citizeus petitioned the commissioners not to grant the license. The Rev. Henry Ward the license. The Nev. Henry Ward Beecher is among the signers of the peti-tion, as the saloon is within a block and a half of his Sunday school, two blocks of Plymouth church, and five blocks of his pastoral residence. Decision was reserved. Boston, Nov. 1 — A convention of classroom of various decominations on he against the Grand Trunk railway, and BOSTON, NOV. 1 — A convention of clergymen of various denominations on be-half of the proposed amendment to the con-stitution against the manufacture and sale of liquors was held here to-day.

Longfellow in Westmin-ter Abbey. LONDON, Nov. 1.-The Longiellow nemorial committee to-day upanimously

resolved that a bust of Longfellow be is by using information that they obtain in the confidence of their office. But the grand print is here. The Globe agys: It is said that the practice of lending on bank stocks is had, as encouraging speculation. But this argument applies with equal force to leans on other stocks than these of hands: The has no doubt also made some money for thanks of business that the moment you affect corry. placed in Poet's corner, Westminster abbey, and a meeting will be held in the Lyceum theatre as soon as possible. The Times says : We cannot think the

Harris, a negro attacked the little daughter of Geo. Wilder a white planter of Bastrop

parish last evening. Harris fled pursued by a large party and was captured. Twenty guns were fired at him simultaneously. His guns were fired at him simultane head was blown from his body.

More liberal dealing with merchants and m An Agrarian Arrest. DUBLIN, Nov. 1-While addressing And less dealing with stock gamblers. large meeting of farmers at Newbridge, THE WORLD WOULDLIKK TO KNOW. county Galway, to-day Matthew Harris, member of the land lesgue, and others, were By what right Senators Smith and O'Doughos arrested under the crime act. Great excite represent the Irish catholic co

ment ensued. Groans were given for the magistrates and the police and a collision between people and the police occurred. If the new arrival in town is a real count. If he has a bank account. The New York Tragedy.

Lecturing Ilis Leaders.

Every-Day Life in the South

son's amendment.

Where the man of the buckboard is. What Mr. Nordheimer said to Mr. Strathy. NEW YORK, Nov. 1.-The inquest on What Mr. Strathy said to Mr. Nordheime the case of Mrs. Seguin and her children disclosed that she was very melancholy FATHER AND NON

and queer before committing the act. The The precocious son of eight-Ain't The World edijury returned a verdict that she murdered her children and killed herself while suf bank cashier-No, my child, he is a great and good man. His is a very powerful and influential fering from temporary aberration.

swspaper. You must read and study it carefully, The Pope to the Queen. and some day you may become a very clever LONDON, Nov. 1-The pope has entrusted to Errington, the British agent, an H. P.S .-- When I grow up and own a big stone an'ograph letter to Queen Victoria cordi-ally thanking her for the interest shown in bank, can I lend all the money I like to my direcwelfare of the catholics thro

B. C .-- Yes, my son, but you her dominions, and for the religious freedom enjoyed under the British government. The pope has also forwarded presents to the queen through Errington. Errington returns to Rome before Christmas. one very wealthy director; not on bank stocks, of course; then he in turn lends it to the others. H P. S.-Does Mr Bethune do it that way? B C .-- Yes; now run away like a good boy and play with little Tommy Strathy and ask him if his pa is any better, and why the machine is squeaking

so. I can hear it over here. LONDON, Nov. 1 .- In the house of com-WHAT THEY ARE SAVING. nons Lord Churchill, couservative, made a

long speech, lecturing the tory leaders upon their "foolish action" in proposing a two-thirds majority, which he said would be We don't seem to make any headway-John It's slow work-John Costigs most damaging to the tory party either in or out of power, He would follow North-I'm getting tired myself-P. Boyle. I believe I'm losing my reputat cote when he moved the rejection of the

ighly respectable son of the church-Frank Smi first resolution, but could not support Gib-But I can bring the orange vote up every timefackenzie Bowe The catholics knew I'm not a place-h way-John Joseph. Though my store is right across the road I hardly LEXINGTON, Ky., Nov. 1-The murder rs Neal and Craft to-day secured a change

knew there was a World till Monday morning-S I'm out looking for it before breakfast.

It's the first paper we take up-Banker's chorus I know a bank wherein the "wild cats" go-The

Now, Wilkie, boy, tell your own Henry S. you've got a Strathy patent hid in the ceil No, I never saw one, but 'e have Jennit

We don't want it just now-H. S. Mr. Strathy was showing me how h

It runs without oil, room or rent and is the r est thing to perpetual interest ever I saw-Mr.

We're pu ting one in ourselves-Mr. Austin. And it will have some valuable improvem Mr. Bethune.

I wonder if they'll let me run it-Mr. Kane.

TORONTO, Nov. 9, -1 a. m.-Lakos: Freel orthwesterly to northerly winds; fair, cooler eather; sharp frosts at night.

Date. Nov. .. Hibernian ... Devonis.... Heivetis.... Frisia 1884. The president and Mr. W. B. Ham

1884. The president and Lat. "J. T. Mc-ilton were named, Messis. Eiward Gurney and J. T. Mc-Nally, manager of Robertson's saw works, King street west, were elected members of the board. Eight new names were nom-Shareho ders permitted to know something about inated as members. Mr. Lynch of Danville, Que., who has

been in the city for some time introducing his scientific dairy appliances, addressed the board relative to the decay of the art of butter making and the necessity of a radical change in our dairies.

Operations of Candy Thieves

During Tuesday night the confectionary store of R. & T. Watson, at Jarvis and Dake streets, was entered through a fanlight over a rear door, and a large quantity of candies carried off. A till was also broken open and emptied. Very strange to say, the same night a stock wagon of the same firm was broken into in the yard of the C-mmercial hotel and a good deal of stuff carried off. stuff carried off.

In the Police Court.

Mr. Alex. Henderson, J. P., presided at the police court yesterday. Andrew Hyte and Fred Davis, two boys who threw stones in the street, was the first fined \$1 and costs and the latter discharged. John Taylor paid \$2 and costs for using insult-Taylor paid \$2 and costs for using insult-ing language towards Charles Dalby. Fred T. Jones will be asked to answer a charge on Nov. 8 of obstructing Detective Reid while making an arrest.

Snicide by Petson

George Turnbull, a carpenter living at No. 80 High street, has long been a sufferer from erysipelas in a virulent form, and after partial recovery he was subject to fits of melan choly. At 11.30 yesterday morning he swallowed the contents of an ounce box of a swantowed the contents of an onnee box of a poison known as "rough on rats" The stuff must be of a very deadly nature, for ten minutes afterwards when Dr. Archibald ar-rived he found Turnbull pulseless. The rash man writhed in agony till 1 o'clock, when he died. "He leaves a wife and tendly.

Yesterday morning in the police court James Harvey was charged at the instance of Joseph B. Bessy of Georgetown, Ont., with, on Oct. 24, maliciously publishing or causing to be published in a Toronto newspaper, a false, scandalous, malicioos and defamatory article. as follows : "Notice-About Oct 17, -1882 J. B. Bensy of Georgetown. Ont., obtained from me a per-mit to sell holy land oil in the United tates through fraud and without con States through fraud and without considera-tion. Any person attempting to sell under said permit will be arrested and punished to the extent of the law. Signed, James Harvey." The case stands till to-day.

Ald. Blevins, Turner, Boswell, Irwin and Mr. Small M. P. met as a special committee in the mayor's office to consider the subject of a railway station in East Toronto. The committee acts under resolution of council of Oct. 9. After a discussion Ald. Turner moved that the committee report to the council to memorialize the railway companies recommending that the presen; Nipissing railway station be utilized as a

THE WEATHER BULLETIN.

Steamship.

...Baltimore....Liverp.ol ...Moville.....Queenato.vn ...Queenato.wn...New York ...New York.....Hamburg.

STEAMSHIP ARKIVALS

Reported at.

family. Detaming a Character.

An Eastern Railway Station.

Nipissing railway station be utilized as a general passenger station for the east end of the city, and that all passenger trains on the Nipissing and Midland railways arrive and depart from the acc. (arried.

another attack was made. The another attack was made. The troop returned the fire. Again a number of the mob were killed and wounded. Three borrow one up the street-The Cashier. soldiers were hurt. Another New York Theatre Burned ine works-Mr. Yarker. NEW YORK, Nov. 1-The Albamb sporting theatre, Nos. 124 to 128 West

of venue to Carter county. While the military were escorting them to the steamer Granite State they were attacked by a mob. The soldiers fired and several of the attacking party were killed and wounded The prisoners and the troops got safely aboard when the mob seized a train and headed off the boat at Ashland, where rudent President.