

BONDS and MUNICIPAL CREDIT

OCTOBER MUNICIPAL BOND SALES.

Several Large Blocks Sold—Westmount, Quebec, Disposes of Large Issue—Several Small Sales in Saskatchewan.

The municipal bond sales in Canada, during October, as compiled by The Monetary Times, were \$2,211,461 compared with \$1,510,132 for the corresponding period last year, an increase of \$701,329. The total sales this year, to date, amount to \$26,184,431, this being a decrease of \$1,522,935 from the 1900 sales for the same period.

The province of Quebec made two large sales during the month—Westmount for \$1,035,000 and city of Montreal for \$350,000. Another large block disposed of was the city of Port Arthur, Ontario, for \$431,340. Several school districts in Saskatchewan disposed of debentures principally to Western bond houses.

Compared with corresponding periods last year, the 1910 monthly totals are as follows:—

	1900.	1910.
January	\$2,540,862	\$ 881,838
February	4,074,125	1,272,977
March	1,615,368	1,169,730
April	4,033,988	6,805,078
May	5,185,530	5,964,896
June	2,243,569	2,187,588
July	1,980,442	1,536,424
August	3,011,242	1,312,953
September	1,503,108	2,841,486
October	1,510,132	2,211,461

Total \$27,707,366 \$26,184,431

The following is a summary of the October sales:—

Alberta	\$ 50,500
British Columbia	50,000
Manitoba	19,500
Ontario	639,462
Quebec	1,420,000
Saskatchewan	31,999

Total \$2,211,461

The following are the details:—

Alberta.			
Pincher City	\$ 2,000	8	1920
Strome	1,500	6	1920
Rose Plain S.D.	2,000	6	1920
Two Fifteen S.D.	1,500	6	1920
Taber	11,500	5	1930
Alberta S.D.	5,000	5½	1925
Barms	2,000	8	1920
Pincher Creek	6,000	6	1930
Bassano	15,000	6	1920
Provost	4,000	6	1920
	\$50,500		
British Columbia.			
Revelstoke	\$50,000	5	1960
Esquimalt		5½	
	\$50,000		
Manitoba.			
Wadena S.D.	\$ 1,500	6
Darlingford	8,000	6	1929
Gilbert Plains S.D.	10,000	6	1930
	\$19,500		
Ontario.			
New Hamburg	\$ 8,000	5½	1940
Galt	26,000	5	1950
Niagara Falls	12,940	5	1930
Niagara Falls	2,850	5	1930
Thornbury	5,000	5	1930
Woodstock	7,078	4½	1935-40
Etobicoke	13,375	5	1920-30
Brockville	50,000	4½	1930
Port Arthur	431,340	5	1920-25-30
Finch Township	3,868	5	1920
Kincardine	3,000	4½	1925
Owen Sound	5,000	4½	1925

Kemptville	6,000	5	1925-30
Amherstburg	15,762	5	1930
Bridgeburg	10,000	5	1920
Elmira	4,500	5	1930
Stratford	7,000	4½	1940
Goderich	15,000	5	1930
Goderich	5,078	4½	1930
York Township	4,671	4½	1920
York Township	3,000	4½	1920

639,462

Quebec.

Montreal	350,000	4	1940
Shawinigan Falls	35,000	5	1950
Westmount	1,035,000	4	1954

\$1,420,000

Saskatchewan.

Saskatchewan S.D.	\$ 5,000	6½	1920
Balcarres	3,500	6	1925
Saskatchewan S.D.	5,000	5½	1925
Gull Lake	6,000	5½	1920
Jasmin	3,000	6	1920
Leney	1,500	6	1920
Minenster	2,500	5½	1930
Harris	1,500	6	1920
Indian Head	3,999	6	1940

\$31,999

BOND TENDERS INVITED.

Monetary Times' Weekly Register of Information for Bond Dealers and Municipal Officials.

Victoria County, Ont.—Until November 15th, for \$10,000 4 per cent. 20-year debentures. J. R. McNeillie, clerk, Lindsay.

Trail, B.C.—Until November 21st, for \$15,000 6 per cent. 20-year waterworks debentures. W. E. B. Monypenny, city clerk.

Peterborough, Ont.—The by-law for the issuing of \$20,000 debentures for waterworks has been passed by the city council.

Yorkton, Sask.—Until November 15th for \$140,000 5 per cent. 20 and 30-year debentures. T. F. Acheson, secretary-treasurer.

Taber, Alta.—Trustees of school district have been authorized to borrow \$18,000, for purposes of completing and finishing the school.

Qu'Appelle Sask.—The rural municipality is figuring on borrowing some \$60,000 for the purpose of building permanent roads in the district.

Sault au Recollet, Que.—The council propose submitting to the ratepayers an \$80,000 by-law for a municipal water system, and other improvements.

Nanton, Alta.—Until November 15th, for \$6,000 electric light and \$1,500 fire protection 20-year 5 per cent. debentures. W. Robertson, secretary-treasurer.

Dufferin Rural Municipality, Man.—On November 16th the ratepayers will vote on a by-law to raise \$2,000 for school purposes. F. W. Kirby, secretary-treasurer.

Castor, Alta.—Until December 1st for \$12,500 5 per cent. 20-year debentures. G. Auxier, secretary-treasurer. (Official advertisement appears on another page).

High River, Alta.—Until November 15th for \$2,900 5 per cent. 20-year and \$1,062 6 per cent. 8-year local improvement debentures. G. E. Mack, secretary-treasurer.

New Norway, Alta.—Until November 15th for \$2,000 6 per cent. 10-year permanent improvements debentures. A. M. Landers, secretary-treasurer. (Official advertisement appears on another page).

Vancouver, B.C.—In January the ratepayers will vote on by-laws involving total expenditure of \$3,000,000. Application has been made that a by-law for \$200,000, for improvements at Hasting's Park, be voted on by ratepayers.

Coquitlam, B.C.—Owing to mistake being made in wording of clause three of the Western Canada Power Company (Continued on Page 1936.)