

THE North American Life Assurance Co.

1906
 Income - \$1,746,544.00
 An increase over 1905 of \$86,480.00
 Assets - \$7,799,064.00
 An increase over 1905 of \$831,050.00
 Net Surplus - \$ 650,209.00
 An increase over 1905 of \$80,199.00

The large increase in these important items shows that the unexcelled financial position of the Company has been maintained during the year.

Correspondence invited regarding Agencies in unrepresented Districts.

Home Office - Toronto, Ont.

Statement of Bonds and Debentures owned by
The Royal-Victoria Life Insurance Co.
 And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

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| Province of Nova Scotia Debentures, payable January 1st, 1915 | \$6,000.00 |
| Province of Quebec 3% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1917 | 9,733.33 |
| Province of Manitoba Debentures, payable November 1st, 1930 | 60,000.00 |
| Town of Maisonneuve Debentures, payable January 15th, 1940 | 30,000.00 |
| City of St. Henri Debentures, payable May 1st, 1951 | 55,000.00 |
| Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1930 | 24,800.00 |
| City of Montreal Debentures, payable May 1st, 1944 | 50,000.00 |
| City of Ottawa Debentures, payable September, 26th, 1928 | 14,000.00 |
| Total | \$30,533.33 |

The above securities have a cash market value of \$267,172.60
 DAVID BURKE, A.I.A., F.S. General Manager.
 Montreal, May 15th, 1906.

The Monetary Times

Trade Review and Insurance Chronicle

Vol. 40—No. 44. Toronto, Montreal, Winnipeg, Vancouver, May 4th, 1907. Fifteen Cents.

AMERICAN BANK NOTE COMPANY

BUSINESS FOUNDED 1795

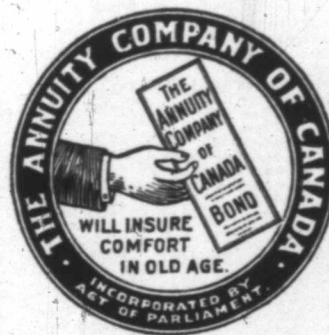
ENGRAVERS AND PRINTERS

BANK NOTES, POSTAGE STAMPS, SHARE CERTIFICATES, BONDS, DRAFTS, CHECKS, LETTERS OF CREDIT, ETC., FOR CORPORATIONS AND GOVERNMENTS

Special Safeguards against Counterfeiting
 Fireproof Buildings

HEAD OFFICE AND WORKS:
 OTTAWA, 224 WELLINGTON STREET

BRANCHES:
 HALIFAX 177 HOLLIS STREET
 MONTREAL 171 ST. JAMES STREET
 TORONTO 2 TORONTO STREET
 WINNIPEG 354 MAIN STREET



Our Feature Up-to-Date Insurance

The Annuity Company of Canada sells and purchases Annuities and Pensions; operating upon new and special plans which secure great economy and assure bondholders increased returns for premiums paid.

The Company is now opening offices across the Dominion, and has a number of good openings for capable men.

We can help you enjoy your **Old Age**.

Our agents will be glad to show you **Our Proposition**.

The Annuity Company of Canada

HEAD OFFICE, WINNIPEG, MAN.
 Capital, One Million Dollars—Full Government Deposit.

ROBERT MUIR,
 President.

G. J. LOVELL,
 Managing Director.

CLEAR POLICIES. REASONABLE CONTRACTS.

Always a Place for Faithful Workers.
Union Mutual Life Insurance Co.
 PORTLAND, - Maine.

FRED E. RICHARDS, President.
 HENRI E. MORIN, Chief Agent for Canada.
 For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

For Agencies in Western Ontario, apply to W. J. PECK, Manager, 17 Toronto St., Toronto.

NORTH BRITISH & MERCANTILE INSURANCE COMPANY.

Total Assets \$70,252,646.00
 Canadian investments \$8,280,742.00
 Greatly in excess of any other fire company in Canada.
 Losses paid since organization, over \$134,000,000.
 Mgr. and Chief Ag't in Canada—RANDALL DAVIDSON.
 Resident Agents, Toronto Branch, EVANS & GOOCH
 Western Inspector, J. M. BASCOM

PHENIX Insurance Company
 Of Brooklyn, N. Y.
 WOOD & KIRKPATRICK, Agents
 TORONTO

CHARLES MAGEE, President.
 HON. W. C. EDWARDS, Vice President.
 W. S. ODELL, 2nd Vice President.
 C. E. CORBOLD, Manager.

AUTHORIZED CAPITAL - \$1,000,000

Full Government Deposit. Government Reserve Fully Covered.

OTTAWA FIRE INSURANCE COMPANY

AGENTS WANTED EVERYWHERE

HEAD OFFICE
 Corner of Queen and Metcalf Streets,
 OTTAWA



BRANCH OFFICE
 MONTREAL
 General Agencies
 Vancouver, Calgary,
 St. John, N.B. Halifax,
 Regina, St. Johns, Nfld.
 Winnipeg.

CANADA

COLLECTIONS, TRANSFERS OF MONEY, LETTERS OF CREDIT, GENERAL BANKING BUSINESS, BRANCHES AND AGENTS THROUGHOUT THE DOMINION.

CORRESPONDENCE INVITED

THE SOVEREIGN BANK OF CANADA

Toronto, Ont. Montreal, Que.
 New York Agency, 25 Pine Street.