

# The Canadian Bank of Commerce

ESTABLISHED 1867

PAID UP CAPITAL - \$15,000,000 RESERVE FUND - - \$13,500,000  
HEAD OFFICE --- TORONTO

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## BRANCHES IN CANADA

44 in British Columbia and Yukon. 89 in Ontario. 81 in Quebec. 133 in Central Western Provinces. 23 in Maritime Provinces.

## BRANCHES AND AGENCIES ELSEWHERE THAN IN CANADA

St. John's, Nfld. London, Eng. New York. San Francisco. Portland, Oregon. Seattle, Wash. Mexico City.

The large number of branches of this Bank enables it to place at the disposal of its customers and correspondents unexcelled facilities for every kind of banking business, and especially for collections.

## SAVINGS DEPARTMENT

Connected with each Canadian branch, Yukon Territory excepted, and interest allowed at current rates.

# BANK OF MONTREAL

Established 1817

Capital Paid Up	- - - - -	\$ 16,000,000.00
Reserve Fund	- - - - -	16,000,000.00
Undivided Profits	- - - - -	1,293,952.00
Total Assets	- - - - -	302,980,554.00

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## Head Office, MONTREAL

General Manager, SIR FREDERICK WILLIAMS-TAYLOR, LL.D.  
Assistant General Manager, - - A. D. BRAITHWAITE, Esq.

Bankers in Canada and London, England, for the Government of the Dominion of Canada.

Branches established throughout Canada and Newfoundland; also in London, England, New York, Chicago, and Spokane.

Savings Department at all Canadian Branches. Deposits from \$1. upwards received and interest allowed at current rates.

## A GENERAL BANKING BUSINESS TRANSACTED

### JOINS JARVIS FIRM.

Wallace Wood, brother of Frank P. Wood, of Bailie, Wood & Croft, has associated himself with Aemilius Jarvis & Co., bankers and brokers, Toronto.

### OPENS NEW BRANCH.

A branch of the Canadian Bank of Commerce has been opened at Timmins, and will be under the supervision of Mr. J. P. Taillon, manager of the South Porcupine branch.

### MOBILIZATION OF SECURITIES.

Canadian Pacific notes are the only purely Canadian securities on the treasury list issued under the mobilization scheme, but the list also includes two pro-Canadians, namely, Soo Consolidated and First Mortgage fours. The Canadian Pacific total is \$52,000,000, but the omission of Canadian Pacific ordinary is taken to mean that the Canadian government has not assented, for Mr. McKenna has undertaken not to include them unless full Canadian assent is given.

## Playing Safe

"The harrowing experiences following the 1906 boom are not going to be repeated in the Street this time, if my guess is right," said a prominent Wall Street broker recently. "The end of 1907 saw most of the immense profits accumulated up to the end of 1906 disappear and many a rich man became a pauper. The Wall Street public appears to have learned a lesson in caution and all signs point to large fortunes being taken safely out of the Street which will keep the wolf from the door for a generation. During the past month I have invested several million dollars in bonds and notes for men who have made profits totalling millions of dollars in war stocks and other securities which have enhanced in value during the boom. Many of my conferees report the same conditions.

"This does not refer only to the rich men. Smaller customers are doing the same thing and a number of men in mercantile lines uptown who have made tidy sums in the Street during the past year have been making inquiries regarding bonds and notes in which they want to invest at least the major part of their profits.

"There is a new era in things speculative and shows that the public have been sobered by the hard times they have been through during the seven lean years." —The Wall Street Journal.

### SEPARATION ALLOWANCES.

The amount of assigned pay or separation allowance now being sent out monthly by the Dominion militia department to dependents or relatives of the men at the front totals about \$2,000,000.

There are some 90,000 names on the list of recipients. The total monthly pay roll of the department is now something like \$6,000,000. Consequently about one-third of the pay earned by the men on active service is assigned to the kin they left behind them.

### GIFT TO QUEEN'S.

Dr. James Douglas, Chancellor of Queen's University, Kingston, has given an additional \$50,000 to the College Library, bringing up his gift from \$100,000 to \$150,000.