

THE HOME BANK'S REPORT

The Home Bank, of Toronto, reports again a relatively considerable forward stride in the development of its resources, in the annual statement for the fiscal period which ended on May 31st last. Public deposits show a particularly satisfactory enlargement, their total of \$15,682,750 comparing with \$12,640,419 at May 31st, 1917, a growth during the twelve months of nearly 25 per cent., well divided between interest-bearing and non-interest bearing deposits. Interest-bearing deposits now total \$11,539,487 against \$10,243,553, and non-interest bearing deposits, \$4,143,264 against \$2,396,865. Additionally to these public deposits, the Bank reports deposits by and balances due to the Dominion Government of \$3,151,326. Circulation is somewhat lower than last year, \$1,758,130 against \$1,815,785. But with the marked increase in deposits, the total of liabilities to the public is enlarged by nearly \$3,000,000 from \$18,332,806 to \$21,251,369.

On the other side of the accounts, coin and notes are approximately \$260,000 higher than a year ago at \$3,252,465 compared with \$2,975,544. Bank balances abroad again show the effect of the Bank's growing connections with the West's grain business, being now reported as \$747,851 against \$660,137 in 1917 and only \$207,690, in 1916. Call loans in Canada have been very substantially reduced during the fiscal period, their present total of \$939,910, comparing with \$2,625,237 a year ago. This heavy reduction is accounted for by increased calls in connection with national financing, and also, by the enlarged demands of the Bank's commercial customers. As regards the former, the Bank now reports securities held as \$5,198,716 compared with \$2,736,342 in 1917 and \$821,528 in 1916. Holdings of Dominion and provincial governments securities, which were stated in last year's balance sheet as \$831,600 now appear as \$1,548,211; Canadian municipal and British, etc., securities as \$2,727,322 against \$1,214,451, and railway and other bonds and stocks as \$923,172 against \$690,291. With reference to the enlargements of commercial demands the Bank's current loans in Canada at \$11,455,401 are over \$1,800,000 higher than a year ago, their 1917 total being \$9,614,690.

The total assets of the Bank at May 31st last reached an aggregate of \$23,675,774, a gain for the twelve months approaching \$3,000,000. Of these assets, \$11,073,183 are liquid, an increase of practically a million dollars over last year, and the substantial proportion to liabilities to the public of 52.1 per cent.

With the enlarged scale of its operations during the last twelve months, the Bank reports a moderate increase in earnings. Net profits are reported as \$228,963, compared with \$217,059 in the previous year. These earnings are equal to about 10.2 per cent upon the paid-up capital and rest combined, against 9.6 per cent in the previous year. With the balance of \$140,239 brought forward from the preceding period the total amount available is brought up to \$369,202. Dividends at the rate of 5 per cent per annum absorb \$97,362; the war tax on note circulation takes \$19,317; \$90,000 is reserved for depreciation of securities and contingencies; \$10,000 written off Bank premises account, and \$2,000 donated to the Canadian Patriotic Fund, the slightly increased balance of \$150,731 being carried forward.

ESTABLISHED 1873

Standard Bank

of CANADA

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QUARTERLY DIVIDEND NOTICE, No. 111.

NOTICE is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st July, 1918, and that the same will be payable at Head Office in this City, and at its branches on and after Thursday, the 1st day of August, to Shareholders of record the 22nd July, 1918.

By Order of the Board,

C. H. EASSON,
General Manager.

Toronto, March 23rd, 1918.

LLOYDS BANK LIMITED, 71, LOMBARD ST., LONDON, E.C. 3.



		(£5 = £1.)
CAPITAL SUBSCRIBED	- - -	\$156,521,000
CAPITAL PAID UP	- - -	25,043,360
RESERVE FUND	- - -	20,000,000
DEPOSITS, &c.	(December, 1917)	873,489,725
ADVANCES, &c.	do.	307,333,545

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND & WALES.
Colonial and Foreign Department: 17, CORNHILL, LONDON, E.C. 3. London Agency of the Imperial Bank of Canada.
The Agency of Foreign and Colonial Banks is undertaken.

FRENCH AUXILIARY:

LLOYDS BANK (FRANCE) & NATIONAL PROVINCIAL BANK (FRANCE) LIMITED.