

CANADA PERMANENT MORTGAGE CORPORATION

NOTICE is hereby given that a Dividend of TWO and ONE-HALF PER CENT., for the current quarter, being at the rate of TEN PER CENT. PER ANNUM on the paid up capital Stock of the Corporation, has been declared, and that the same will be payable on and after FRIDAY, the SECOND day of JULY next, to the Shareholders of record at the close of business on the Fifteenth day of JUNE. By order of the Board.

GEO. H. SMITH,

Assistant General Manager.

Toronto, 26th May, 1920.

The Trust and Loan Co.

OF CANADA

Capital Subscribed \$14,630,000.00
 Paid-up Capital 2,000,000.00
 Reserve Funds 2,000,000.00

MONEY TO LOAN ON REAL ESTATE

30 St. James Street - Montreal



SERVICE—This Bank, for the past 45 years, has done its share in the development of the business of the Dominion. Our experience and equipment are at the service of every customer.

THE Standard Bank

of CANADA

Montreal Branch, 136 St. James St.
 E. C. GREEN, Manager

The MERCHANTS BANK OF CANADA

HEAD OFFICE - MONTREAL

Capital Paid-up	\$ 8,400,000
Reserves and Undivided Profits	8,660,774
Total Deposits (April 30, 1920)	163,000,000
Total Assets (April 30, 1920)	197,000,000

Board of Directors

SIR H. MONTAGU ALLAN, C.V.O., President
 K. W. BLACKWELL, Vice-President
 F. HOWARD WILSON, THOS. LONG, A. B. EVANS
 SIR FREDERICK ORR LEWIS, Bart.,
 Lt. Col. J. R. MOODIE, F. ROBERTSON
 E. W. KNEELAND, A. J. DAWES,
 THOS. AHEARN, Hon. C. C. BALLANTYNE,
 G. L. CAINS, Hon. LORNE C. WEBSTER,
 GORDON M. MCGREGOR
 D. C. MACAROW, General Manager,
 T. E. MERRITT, Supt. Branches and Chief Inspector
 W. A. MELDRUM, General Supervisor



Merchants and Manufacturers are cordially invited to discuss all matters of finance with us. The Merchants Bank is more than a mere depository—it is an institution that stands ever ready to advise and assist its customers in regard to money matters, investments and business generally.

391 Branches in Canada

Extending from the Atlantic to the Pacific
 New York Agency: 63 & 65 Wall Street

REAL BANKING SERVICE

All branches of this Bank are in a position to give the most comprehensive Banking service. Government and Municipal Securities are dealt in. Foreign Exchange bought and sold. Money Orders and Letters of Credit issued. Collections made on all points in Canada or overseas.

ESTABLISHED - 1878

IMPERIAL BANK OF CANADA

180 BRANCHES IN CANADA

AGENTS IN GREAT BRITAIN

England: Lloyd's Bank Limited, London and Branches.
 Scotland: The Commercial Bank of Scotland, Limited, Edinburgh and Branches.
 Ireland: Bank of Ireland, Dublin and Branches

AGENTS IN FRANCE

Credit Lyonnaise, Lloyd's and National Provincial Foreign Bank Limited